

Nevada Standard Tax Abatements

NRS 360.750

Companies meeting requirements that include paying 100% or more of the State or County wide average wage may qualify for:

- Personal property tax abatement of 50% of the tax due for 10 years
- Sales and use tax abatement reducing the rate to 2% for 2 years for a new company and 4.6% for 2 years for an expanding company
- Modified business tax abatement of 50% for 4 years

Companies paying 85% to 99% of the lesser of the State or County wide average wage may qualify for:

- Personal property tax abatement of 25% of the tax due for 10 years
- Sales and use tax abatement reducing the rate to 4.6% for 2 years
- Modified business tax abatement of 25% for 4 years

The company offer medical insurance plan and pay at least 65% of the plan's premium costs

In addition to meeting both the above requirements the company must meet one of the following:

- **Capital Investment**
 - **Urban Area:** Capital investment of \$5 million in equipment for industrial or manufacturing facilities or \$1 million for all other facility types.
 - **Rural Area:** Capital investment of \$1 million in equipment for industrial or manufacturing facilities or \$250,000 for all other facility types.
 - **Expansion:** Capital investment must equal at least 20% of the value of the company's tangible personal property
- **Number of Primary Jobs Created**
 - **Urban Area:** 50 or more permanent, full-time employees within the first two years of operation (No abatements if less than 10 jobs are created)
 - **Rural Area:** 10 or more permanent, full-time employees within the first two years of operation (No abatement if less than 6 jobs are created).
 - **Expansion:** Increase the number of employees on its payroll by 10% more than its existing employee count or by 25 (urban) or 6 (rural) employees, whichever is greater.

Company Responsibilities

- Maintain the business in Nevada for 5 years
- Register pursuant to the laws of Nevada
- Generate more than 50% of revenue from the project from outside of the State