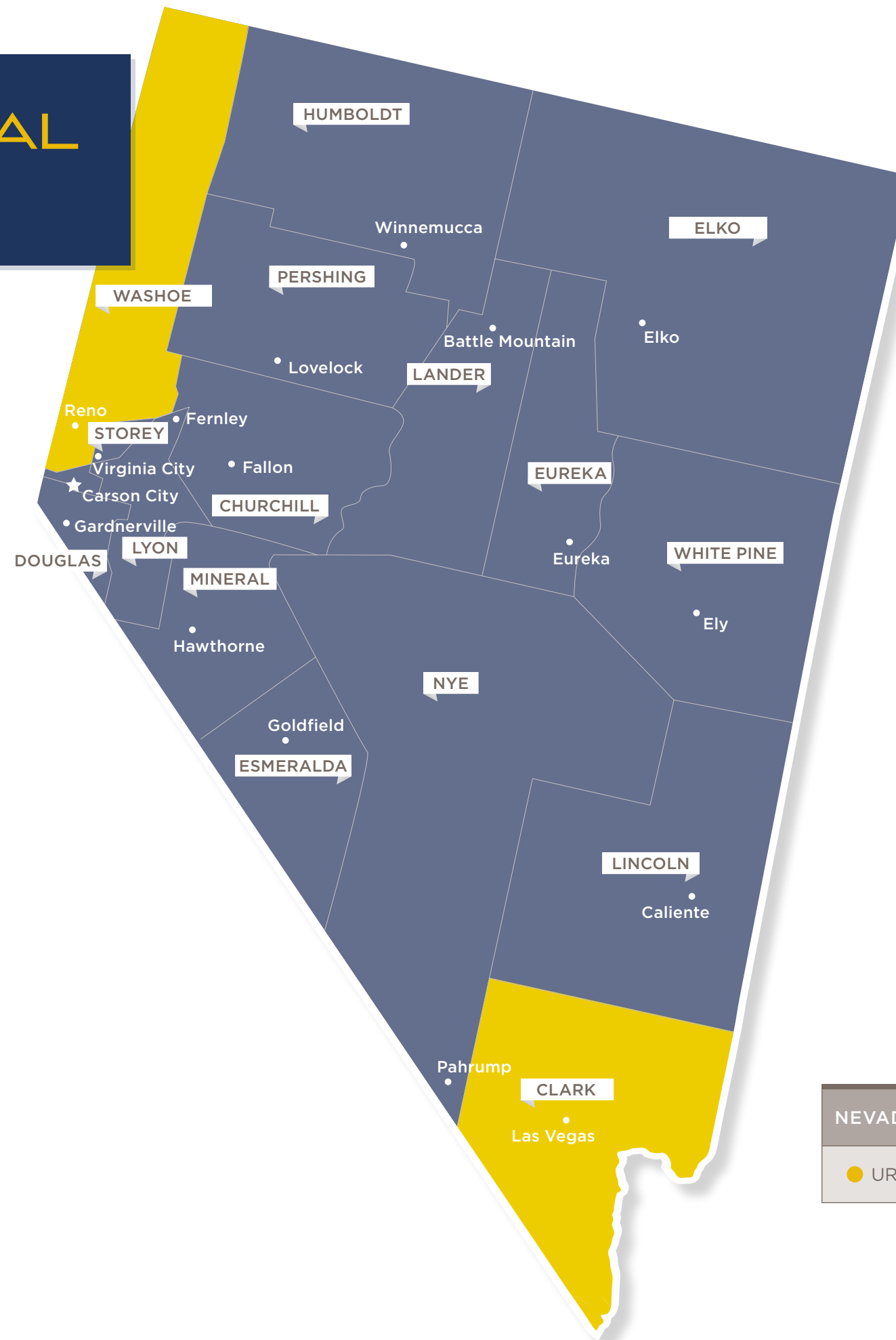


NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:
● URBAN ● RURAL

NEVADA TAX ABATEMENTS: URBAN LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

Sales & Use Tax Abatement

Approximate 75% tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357

Modified Business Tax Abatement

Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120

Personal Property Tax Abatement

Up to 50% abatement for up to 10 years on personal property NRS 361.0687

Real Property Tax Abatement for Recycling

Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210

Aviation Parts Tax Abatement

Approximate 75% sales tax and 50% personal property tax abatements for up to 20 years AB 161 78th (2015) Session

Data Center Tax Abatement

Approximate 75% sales tax and 75% personal property tax abatements for up to 10 or 20 years SB 170 78th (2015) Session

Requirment Type & Timeline			2 years	2 years	2 years	2 years	1 year	5 years
Capital Investment	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing	\$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
		Expansion	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
Number of Primary Jobs Created	Urban >100,000/60,000	New	50	50	50	50	5	10 for 10 years 50 for 20 years
		Expansion	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	3% or 3 whichever is greater	10 for 10 years 50 for 20 years
Minimum Hourly Wage Level	Urban >100,000/60,000	New	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)
		Expansion	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)

TAX CLIMATE

No Corporate Income Tax
No Personal Income Tax
No Franchise Tax on Income
No Inventory Tax

No Inheritance or Gift Tax
No Unitary Tax
No Estate Tax

** Competitive Sales and Property Tax Rates
* Minimal Employer Payroll Tax*

*** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.*

*** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.*

*** The applicant commits to maintaining the business in Nevada for 5 years.*

NEVADA TAX ABATEMENTS: RURAL LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

Sales & Use Tax Abatement	Modified Business Tax Abatement	Personal Property Tax Abatement	Real Property Tax Abatement for Recycling	Aviation Parts Tax Abatement	Data Center Tax Abatement
<i>Approximate 75% tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	<i>Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120</i>	<i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	<i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i>	<i>Approximate 75% sales tax and 50% personal property tax abatements for up to 20 years AB 161 78th (2015) Session</i>	<i>Approximate 75% sales tax and 75% personal property tax abatements for up to 10 or 20 years SB 170 78th (2015) Session</i>

Requirment Type & Timeline			2 years	2 years	2 years	2 years	1 year	5 years
Capital Investment	Rural <100,000/60,000	New	\$250,000	\$250,000	\$1,000,000 Manufacturing \$250,000 Non-Manufacturing	\$1,000,000 Manufacturing \$250,000 Non-Manufacturing	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
Number of Primary Jobs Created	Rural <100,000/60,000	New	10	10	10	10	5	10 for 10 years 50 for 20 years
		Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	3% or 3 whichever is greater	10 for 10 years 50 for 20 years
Minimum Hourly Wage Level	Rural <100,000/60,000	New	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)
		Expansion	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)

TAX CLIMATE	
No Corporate Income Tax No Personal Income Tax No Franchise Tax on Income No Inventory Tax	No Inheritance or Gift Tax No Unitary Tax No Estate Tax <i>* Competitive Sales and Property Tax Rates</i> <i>* Minimal Employer Payroll Tax</i>

*** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.*

*** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.*

*** The applicant commits to maintaining the business in Nevada for 5 years.*