APPLICATION HIGHLIGHTS
- Centuria Foods, Inc. (Centuria) is considering establishing a manufacturing and operational team in northern Nevada. This would be the company's first physical location in the United States as it currently runs a small virtual company in terms of personnel.
- Centuria plans to work closely with the Northern Nevada Development Authority (NNDA), as well as farmers in the region, as its operations grow.
- The company anticipates opportunities to hire from the local Carson City area.

PROFILE
Since 2014, Centuria Foods has been the largest manufacturer of high-quality legal Cannabidiol (CBD) hemp oil in North America. The company's mission is to provide the highest-quality CBD hemp oil products to improve wellness in one of the fastest growing consumer goods sectors while remaining a leading source in North America and Europe. Consumer demand for high-quality CBD, driven by those seeking a healthy, plant-based medicinal alternative to pharmaceuticals, is driving the company's growth. Every step of Centuria's farming, production, packing, and shipping procedures adhere to strict quality standards as well as regulatory requirements. The company exceeds many of the requirements of the Drug Enforcement Agency, Federal Trade Commission, Food and Drug Association, and U.S. Customs & Border. On top of these standards, Centuria's promise of quality is even further ensured through the testing of its finished concentrate products. Each product undergoes 30-45 rigorous analytical tests to ensure adherence to the company's strict quality standards. Centuria has also been a leading innovator in the Phyto Cannabinoid industry, which has allowed it to create proprietary technologies and achieve industry-leading pricing structures. In combination with a scalable business model capable of agile growth as the CBD industry evolves, Centuria is able to produce CBD at a fraction of the industry standard. The company also has an experienced management team who have had previous success in building and selling companies from the medical cannabis and technology industries.  
Source: Centuria Foods, Inc.

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND
Centuria is currently reviewing multiple locations. However, due to the light tax burden as well as assistance from NNDA, the company is starting to focus on establishing operations in northern Nevada. The tax abatements offered by the state are one of the critical reasons to consider locating in Nevada.  
Source: Centuria Foods, Inc.

REQUIREMENTS
<table>
<thead>
<tr>
<th>Statutory</th>
<th>Application</th>
<th>Sufficient</th>
<th>% Over / Under</th>
</tr>
</thead>
<tbody>
<tr>
<td>Job Creation</td>
<td>10</td>
<td>60</td>
<td>Company meets abatement eligibility requirements</td>
</tr>
<tr>
<td>Average Wage</td>
<td>$22.54</td>
<td>$31.35</td>
<td></td>
</tr>
<tr>
<td>Equipment Capex (SU &amp; MBT)</td>
<td>$250,000</td>
<td>$13,200,000</td>
<td></td>
</tr>
<tr>
<td>Equipment Capex (PP)</td>
<td>$1,000,000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

INCENTIVES
<table>
<thead>
<tr>
<th>Requested Terms</th>
<th>Estimated $ Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax Abmt.</td>
<td>2% for 2 years</td>
</tr>
<tr>
<td>Modified Business Tax Abmt.</td>
<td>50% for 4 years</td>
</tr>
<tr>
<td>Personal Property Tax Abmt.</td>
<td>50% for 10 years</td>
</tr>
<tr>
<td>Total</td>
<td></td>
</tr>
</tbody>
</table>

JOB CREATION
<table>
<thead>
<tr>
<th>Contracted</th>
<th>24-Month Projection</th>
<th>5-Year Projection</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>60</td>
<td>105</td>
</tr>
</tbody>
</table>

OTHER CAPITAL INVESTMENT
<table>
<thead>
<tr>
<th>Land</th>
<th>Building Purchase</th>
<th>BTS / Building Improvements</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0</td>
<td>$1,000,000</td>
<td>$3,000,000</td>
</tr>
</tbody>
</table>

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)

NEVADA BUSINESS LICENSE
- Current
- Pending
- Will comply before receiving incentives

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)

EMPLOYEE BENEFITS
- Percentage of health insurance covered by company: 95%.
- Health care package cost per employee - $5,000 annually with options for dependents.
- PTO/Sick/Vacation, Merit Increases, Retirement Plan / Profit Sharing / 401(k), Bonus.

NOTES
- Percentage of revenue generated by the new jobs contained in this application from outside Nevada: 75%.
- The company is also considering Colorado, Tennessee, Washington, and California as potential locations.
January 03, 2019

Mr. Paul Anderson  
Executive Director  
Governor’s Office of Economic Development  
555 E. Washington Ave., Suite 5400  
Las Vegas, NV 89101

Dear Mr. Anderson,

Northern Nevada Development Authority (NNDA) is pleased to provide this letter in support of Centuria Foods' application for the Sales & Use Tax Abatement, Modified Business Tax Abatement, and Personal Property Tax as stated on the attached expansion incentives application.

We have reviewed the application submitted by Centuria Foods and we are working with them in support of their expansion efforts in Carson City, Nevada. Should Nevada be selected for this project, the company intends to invest $13.2 Million in capital equipment and add 60 new jobs with an average wage of $31.35 per hour.

NNDA respectfully requests this application be considered by the Governor's Office of Economic Development and be placed on the March 21st, 2019 agenda for review and action.

Best Regards,

Andrew Haskin  
Director of Business Development  
Northern Nevada Development Authority

Improve the State of Your Business
December 29, 2018

Mr. Paul Anderson, Executive Director  
Nevada Governor’s Office of Economic Development  
555 E. Washington, Ave., Suite 5400  
Las Vegas, NV 89101

Dear Mr. Anderson,

I am writing on behalf of Centuria Foods, Inc., a wholesale manufacturer of CBD from industrial hemp. We are requesting and applying for the business incentives pursuant to the State of Nevada Incentive Programs.

We are contemplating setting up our manufacturing as well as our operational team in Northern Nevada (specifically around the Carson City area). It would be our first physical location in the United States as the team is currently a distributed team. It is currently a small virtual company in terms of personnel, but we have been manufacturing for the past three years. We anticipate revenue to grow significantly in 2019 after our manufacturing facility and operational headquarters are launched.

We are looking at other locations in the U.S. including Colorado, California, Texas, Tennessee, New Mexico and Oregon. However, due to the light tax burden as well as assistance from the Northern Nevada Development Authority, we are starting to focus on establishing our manufacturing and operations headquarters in northern Nevada. The tax abatements offered by your office is one of the reasons for us to possibly setup operations in northern Nevada.

We expect to employ conservatively sixty people in northern Nevada within eight quarters from now and we will likely start hiring personnel in January 2019. We will hire as many people as possible locally though we will hire some personnel located in other areas of the U.S. and possibly outside the U.S. We expect at least thirty of our hires in the next two years will be local hires, if not more. We anticipate being a good community member since we expect to work closely with the NNDA as well as possibly farmers in the region as our operations grow.

Thank you for reviewing our submission and taking the time to review our application.

Sincerely,

Thomas Hicks

COO
January 3, 2019

Mr. Paul Anderson, Executive Director
Nevada Governor's Office of Economic Development
555 E. Washington, Ave., Suite 5400
Las Vegas, NV 89101

RE: APPLICATION FOR INCENTIVES - REQUEST FOR CONFIDENTIALITY OF RECORDS AND DOCUMENTS

Dear Director Anderson:

On January 3, 2019 or approximately that date, Centuria Foods, Inc., submitted an application to you as the Executive Director of the State of Nevada Governor's Office of Economic Development ("GO ED") requesting approval of economic incentives for the new operation in Carson City, Nevada. The purpose of this letter is to request that any and all records and other documents in GOED's possession concerning initial contact with, research and planning for Centuria Foods, Inc., including but not limited to certain information in that application, and if amended, all be kept confidential pursuant to Section 4 of Assembly Bill No. 17 (2015 Regular Session) as codified in NRS 231.069.

Please be advised that Centuria Foods, Inc., specifically deems the following information proprietary and confidential:

1. Incentive Application Employment Schedule
2. Incentive Application Equipment List

Thank you for your consideration. If you have any questions or require any further information, please do not hesitate to contact me.

Sincerely,

Thomas Hicks
COO
REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to NRS 231.069, and upon the request of applicant Centuria Foods, Inc., the Executive Director of the Office has determined the:

(i) The detailed schedule of Capital Equipment List, 5(A)
(ii) The detailed schedule of Employment List, 5(B)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.

Paul Anderson
Executive Director

Date 2/7/2019
ECONOMIC DEVELOPMENT

Incentive Application

Company Name: Centuria Foods, Inc.
Date of Application: January 2, 2019

Section 1 - Type of Incentives

Please check all that the company is applying for on this application:

☑ Sales & Use Tax Abatement
☑ Modified Business Tax Abatement
☐ Other: ____________________________

Section 2 - Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada)
Centuria Foods, Inc.

FEDERAL TAX ID # 83-2964479

CORPORATE ADDRESS
317 S 6th Street
Las Vegas, NV 89141

MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)

TELEPHONE NUMBER 702-449-1046

COMPANY CONTACT NAME Michael Brubeck

COMPANY CONTACT TITLE CEO

E-MAIL ADDRESS mb@centuriafoods.com

WEBSITE https://centuriafoods.com

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? ☐ Yes ☐ No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

Section 3 - Program Requirements

Please check two of the boxes below; the company must meet at least two of the three program requirements:

☐ A capital investment of $1,000,000 in eligible equipment in urban areas or $250,000 in eligible equipment in rural areas are required. This criteria is applicable to new businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.

☐ New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter following the calendar quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase the number of employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.

☐ In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly wage. For businesses in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., “urban” area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., “rural” area).

Section 4 - Nevada Facility

Type of Facility:

☐ Headquarters
☐ Technology
☐ Back Office Operations
☐ Research & Development / Intellectual Property
☐ Service Provider
☐ Distribution / Fulfillment
☐ Manufacturing
☐ Other: ____________________________

EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR)
Jan-2019

INDUSTRY TYPE Manufacturing

DESCRIPTION OF COMPANY'S NEVADA OPERATIONS
Manufacture from industrial hemp CBD related products for wholesale.

PROPOSED / ACTUAL NEVADA FACILITY ADDRESS
4610 Arrowhead Drive (this may be updated)
Carson City, Carson City 89706

WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP?
Colorado, Tennessee, Washington, California
### Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

- **5 (A)** ☐ Equipment List
- **5 (B)** ☐ Employment Schedule
- **5 (C)** ☐ Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%

### Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)

<table>
<thead>
<tr>
<th>New Operations / Start Up - Plans Over the Next 10 Years</th>
<th>Expansions - Plans Over the Next 10 Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>Part 1. Are you currently/planning on leasing space in Nevada?</td>
<td>Part 1. Are you currently leasing space in Nevada?</td>
</tr>
<tr>
<td>If No, skip to Part 2. If Yes, continue below:</td>
<td>If No, skip to Part 3. If Yes, continue below:</td>
</tr>
<tr>
<td>What year(s)?</td>
<td>What year(s)?</td>
</tr>
<tr>
<td>How much space (sq. ft.)?</td>
<td>How much space (sq. ft.)?</td>
</tr>
<tr>
<td>Annual lease cost of space:</td>
<td>Annual lease cost at current space:</td>
</tr>
<tr>
<td>$120,000.00</td>
<td>Due to expansion, will you lease additional space?</td>
</tr>
<tr>
<td>Do you plan on making building tenant improvements?</td>
<td>If No, skip to Part 3. If Yes, continue below:</td>
</tr>
<tr>
<td>If No, skip to Part 2. If Yes *, continue below:</td>
<td>Expanding at the current facility or a new facility?</td>
</tr>
<tr>
<td>When to make improvements (month, year)?</td>
<td>What year(s)?</td>
</tr>
<tr>
<td>Mar-2019</td>
<td>How much expanded space (sq. ft.)?</td>
</tr>
<tr>
<td></td>
<td>Annual lease cost of expanded space:</td>
</tr>
<tr>
<td></td>
<td>Do you plan on making building tenant improvements?</td>
</tr>
<tr>
<td></td>
<td>If No, skip to Part 3. If Yes *, continue below:</td>
</tr>
<tr>
<td></td>
<td>When to make improvements (month, year)?</td>
</tr>
<tr>
<td></td>
<td>Mar-2019</td>
</tr>
<tr>
<td>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada?</td>
<td>Part 2. Are you currently operating at an owner occupied building in Nevada?</td>
</tr>
<tr>
<td>If No, skip to Part 3. If Yes *, continue below:</td>
<td>If No, skip to Part 3. If Yes, continue below:</td>
</tr>
<tr>
<td>Purchase date, if buying (month, year):</td>
<td>How much space (sq. ft.)?</td>
</tr>
<tr>
<td>Mar-2019</td>
<td>Current assessed value of real property?</td>
</tr>
<tr>
<td>How much space (sq. ft.)?</td>
<td>Due to expansion, will you be making building improvements?</td>
</tr>
<tr>
<td>30,000</td>
<td>If No, skip to Part 3. If Yes *, continue below:</td>
</tr>
<tr>
<td>Do you plan on making building improvements?</td>
<td>When to make improvements (month, year)?</td>
</tr>
<tr>
<td>If No, skip to Part 3. If Yes *, continue below:</td>
<td>Mar-2019</td>
</tr>
<tr>
<td>When to make improvements (month, year)?</td>
<td>Part 3. Do you plan on building or buying a new facility in Nevada?</td>
</tr>
<tr>
<td></td>
<td>If Yes *, continue below:</td>
</tr>
<tr>
<td>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada?</td>
<td>Purchase date, if buying (month, year):</td>
</tr>
<tr>
<td>If Yes *, continue below:</td>
<td>When to break ground, if building (month, year)?</td>
</tr>
<tr>
<td>When to break ground, if building (month, year)?</td>
<td>Estimated completion date, if building (month, year):</td>
</tr>
<tr>
<td>Estimated completion date, if building (month, year):</td>
<td>How much space (sq. ft.)?</td>
</tr>
<tr>
<td>How much space (sq. ft.)?</td>
<td></td>
</tr>
</tbody>
</table>

* Please complete Section 7 - Capital Investment for New Operations / Startup.

* Please complete Section 7 - Capital Investment for Expansions below.

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):
### Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)

<table>
<thead>
<tr>
<th>New Operations / Start Up</th>
<th>Expansions</th>
</tr>
</thead>
<tbody>
<tr>
<td>How much capital investment is planned? (Breakout below):</td>
<td>How much capital investment is planned? (Breakout below):</td>
</tr>
<tr>
<td>Building Purchase (if buying): $1,000,000</td>
<td>Building Purchase (if buying):</td>
</tr>
<tr>
<td>Building Costs (if building / making improvements): $3,000,000</td>
<td>Building Costs (if building / making improvements):</td>
</tr>
<tr>
<td>Land: TBD</td>
<td>Land:</td>
</tr>
<tr>
<td>Equipment Cost: $13,200,000</td>
<td>Equipment Cost:</td>
</tr>
<tr>
<td>Total: $17,200,000</td>
<td>Total:</td>
</tr>
</tbody>
</table>

Is the equipment purchase for replacement of existing equipment? | (Must attach the most recent assessment from the County Assessor’s Office.)

Current assessed value of personal property in NV: | |

### Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)

<table>
<thead>
<tr>
<th>New Operations / Start Up</th>
<th>Expansions</th>
</tr>
</thead>
<tbody>
<tr>
<td>How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: 60</td>
<td>How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?:</td>
</tr>
<tr>
<td>Average hourly wage of these new employees: $31.35</td>
<td>Average hourly wage of these new employees:</td>
</tr>
</tbody>
</table>

How many FTE employees prior to expansion?: | |

Average hourly wage of these existing employees: | |

Total number of employees after expansion: | |

* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a “primary job” as set forth in NAC 360.474.

### Section 9 - Employee Health Insurance Benefit Program

<table>
<thead>
<tr>
<th>Package includes (check all that apply):</th>
<th>Percentage of health insurance coverage by (min 65%):</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ Medical</td>
<td>□ Vision</td>
</tr>
<tr>
<td>□ Other:</td>
<td></td>
</tr>
</tbody>
</table>

Qualified after (check one): | Company: 95%

Upon employment | Employee: 65%

Three months after hire date | |

Six months after hire date | |

Other: | |

Cost of health insurance for company (annual amount per employee): $5,000.00 | |

Health Plan annual out-of-pocket maximum (individual): $3,000.00 | |
Section 10 - Certification

I, the undersigned, hereby grant to the Governor’s Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and for the company’s legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Thomas Hicks
Name of person authorized for signature

Signature

COO
Title

January 2, 2019
Date

Nevada Governor’s Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com
## Site Selection Factors

**Company Name:** Centuria Foods, Inc.  
**County:** Carson City

### Section I - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

<table>
<thead>
<tr>
<th>Factor</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Availability of qualified workforce</td>
<td>2</td>
</tr>
<tr>
<td>Labor costs</td>
<td>4</td>
</tr>
<tr>
<td>Transportation infrastructure</td>
<td>1</td>
</tr>
<tr>
<td>Transportation costs</td>
<td>3</td>
</tr>
<tr>
<td>Real estate availability</td>
<td>4</td>
</tr>
<tr>
<td>Real estate costs</td>
<td>3</td>
</tr>
<tr>
<td>State and local tax structure</td>
<td>5</td>
</tr>
<tr>
<td>State and local incentives</td>
<td>5</td>
</tr>
<tr>
<td>Utility infrastructure</td>
<td>2</td>
</tr>
<tr>
<td>Utility costs</td>
<td>3</td>
</tr>
<tr>
<td>Business permitting &amp; regulatory structure</td>
<td>4</td>
</tr>
<tr>
<td>Access to higher education resources</td>
<td>4</td>
</tr>
</tbody>
</table>

Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):
Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Centuria Foods, Inc., and is not a public record.
Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Centuria Foods, Inc., and is not a public record.
5(C) Evaluation of Health Plans Offered by Companies

Company Name: Centuria Foods, Inc.  County: Carson City

Total Number of Full-Time Employees: 50

Average Hourly Wage per Employee: $30.40
Average Annual Wage per Employee (implied): $63,232.00

Annual Cost of Health Insurance per Employee: $5,000.00
Percentage of Cost Covered by:
- Company: 95%
- Employee: 5%

Health Plan Annual Out-of-Pocket Maximum: $3,000

Generalized Criteria for Essential Health Benefits (EHB)
[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]

| Covered employee’s premium not to exceed 9.5% of annual wage | 0.4% | MMQ |
| Annual Out-of-Pocket Maximum not to exceed $7,150 (2017) | $3,000 | MMQ |

Minimum essential health benefits covered (Company offers PPO):
- (A) Ambulatory patient services
- (B) Emergency services
- (C) Hospitalization
- (D) Maternity and newborn care
- (E) Mental health/substance use disorder/behavioral health treatment
- (F) Prescription drugs
- (G) Rehabilitative and habilitative services and devices
- (H) Laboratory services
- (I) Preventive and wellness services and chronic disease management
- (J) Pediatric services, including oral and vision care

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65 minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

Thomas Hicks
Name of person authorized for signature

Title

Date 1/2/19
# CENTURIA FOODS, INC.

## Business Entity Information

<table>
<thead>
<tr>
<th>Status</th>
<th>File Date</th>
<th>Entity Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active</td>
<td>01/15/2019</td>
<td>E0028072019-4</td>
</tr>
<tr>
<td>Type</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign Corporation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Qualifying State</td>
<td>DE</td>
<td></td>
</tr>
<tr>
<td>Managed By</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foreign Name</td>
<td></td>
<td></td>
</tr>
<tr>
<td>NV Business ID</td>
<td>NV20191055773</td>
<td></td>
</tr>
</tbody>
</table>

## Registered Agent Information

<table>
<thead>
<tr>
<th>Name</th>
<th>Address 1</th>
<th>Address 2</th>
<th>City</th>
<th>Zip Code</th>
<th>State</th>
<th>Phone</th>
<th>Fax</th>
<th>Mailing Address 1</th>
<th>Mailing Address 2</th>
<th>Mailing City</th>
<th>Mailing State</th>
<th>Mailing Zip Code</th>
<th>Agent Type</th>
<th>Jurisdiction</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>GKL REGISTERED AGENTS OF NV, INC.</td>
<td>3064 SILVER SAGE DR STE 150</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Commercial Registered Agent - Corporation</td>
<td>NEVADA</td>
<td>Active</td>
</tr>
</tbody>
</table>

View all business entities under this registered agent ([])

## Financial Information

<table>
<thead>
<tr>
<th>No Par Share Count</th>
<th>Capital Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>$1,250.00</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Par Share Count</th>
<th>Par Share Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>12,500,000.00</td>
<td>$0.0001</td>
</tr>
</tbody>
</table>

## Officers

- **President - MICHAEL BRUBECK**
  - Address 1: 4610 ARROWHEAD DR.
  - City: CARSON CITY
  - Zip Code: 89706
  - Status: Active

- **Treasurer - MICHAEL BRUBECK**
  - Address 1: 4610 ARROWHEAD DR.
  - City: CARSON CITY
  - Zip Code: 89706
  - Status: Active

- **Director - MICHAEL BRUBECK**
  - Address 1: 4610 ARROWHEAD DR.
  - City: CARSON CITY
  - Zip Code: 89706
  - Status: Active

- **Secretary - THOMAS HICKS**
  - Address 1: 4610 ARROWHEAD DR.
  - City: CARSON CITY
  - Zip Code: 89706
  - Status: Active
Centuria Foods, Inc.
The Only Legal and Industrial-Scale CBD Producer
Lowest hemp costs in the industry plus processing know-how makes us the most efficient CBD producer.

1. The only 100% U.S. federally-legal CBD producer

2. We are able to extract CBD from the stalks acquired as a waste stream.

3. Proprietary IP enables industrial-scale production with the lowest industry costs by an order of magnitude.

Reviewed and approved by US Customs, Homeland Security, Border Patrol, etc.
**CBD Opportunity Overview**

<table>
<thead>
<tr>
<th>CBD is the only legal CBD producer in the larger nutraceutical market</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>No psychoactive effects</strong></td>
</tr>
<tr>
<td><strong>THC is U.S. federally illegal</strong></td>
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<tr>
<td><strong>CBD is a natural plant molecule</strong></td>
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<tr>
<td><strong>CBD is to grow to $3B</strong></td>
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</tbody>
</table>
## Company Overview

- **Vertically integrated model**
  - Powered by trade secrets that's created the largest and most efficient CBD producer in the world

- **Access to 13,000+ acres**
  - As well as industry-advanced processing facilities

- **Third year of manufacturing high-quality CBD**
  - In health and wellness market

- **Developed IP over last 10 years**
  - To mass-produce CBD
**U.S and Canada**

**CBD Growth**

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**10x Growth in U.S.**

- **2017:** $300M
- **2021:** $3B

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**Canadian CBD market to hit $1.5B**

- **(October 2018 legalization of THC and CBD)**

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**Total: $4.5B**

- CBD: $450M - $675M (1)

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**Total: $10B**

- CBD: $1B - $1.5B (1)

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(1) Based on CBD currently constituting approximately 10% - 15% of the combined Canadian THC and CBD market.
Michael Brubeck
CEO

Visionary with 15+ years of THC/CBD expertise.

Deep understanding of cannabis consumer habits and strong operational sales background

Has done this before: employed contrarian approach to building medical marijuana ("MM") businesses by focusing on scalability. This led to first exit in 2009. Again, but for CBD market now, employing contrarian approach based on low cultivation costs, IP and scalability.

Has a history of turning around multiple unprofitable MM dispensaries to profitability in 2000s (when the business and political climate for doing so were not favorable). Over 10 years perfecting CBD IP and processing, compliant with federal law.

Developed CBD know-how with research initiatives at universities in the US and Europe and government laboratories in South America.

Obtained perpetual federal permit for industrial-scale importing of hemp, becoming largest U.S. hemp importer (for CBD)
Twice co-founder and twice part of initial team.

Cofounded Tubi, Series C, 100+ employees, $45M+ raised; #1 free TV/Movie app on app stores, top 99.99% of all apps in app stores

With upfront payments as industry requirement, first to convince U.S. studios to sign revenue sharing deals for content with no upfront payments or guarantees. Built largest collection of TV and movies (other than Netflix and Amazon).

Led business development at Veetle, 20M monthly unique users of live streaming platform.

CRO of vChatter; former Match.com founder’s startup for group video chatting.

Cofounded Caachi, early paid downloading service for film festival movies and anime

IP and corporate attorney, Sun Microsystems, DLA Rudnick Piper

BA - University of Notre Dame; JD - Indiana University School of Law.

Team: Three employees (Michael, Slavik (sales) and operation manager); 4 contractors (QA/QC engineer, part-time digital marketing, and two part-time sales). Thomas just joined company.
Make an Impact

More Than a High-Growth Investment

Health
Improve wellness and alleviate pain with a natural curative with no known side effects.

Society
Make CBD mainstream. Focus on discovering health benefits vs criminal enforcement of cannabis.
Thank You