

Board Summary

Switch, LTD
P.O. Box 400850, Las Vegas, NV 89140
Jennifer Chavez, Director of Accounting
Warehousing and Storage

Date: May 19, 2016
Main Location: Las Vegas

Business Type: New County: Clark County Development Authority Representative: Michael Walsh - LVGEA

APPLICATION HIGHLIGHTS

- Switch is applying for workforce training grants available through the Train Employees Now (TEN) program.
- The company was approved for Sales & Use Tax, and Personal Property Tax abatements in July 2015.

PROFILE

Switch award-winning Tier IV Gold SUPERNAP data centers are certified as the highest-ranking colocation data centers in the world and are maintained by the highest-rated mission critical operations teams. With more on-net, independent cloud providers than any other physical cloud gateway, SUPERNAP connects thousands of clients and providers from within the facility. SUPERNAP is the recognized world leader in colocation design, development and mission critical operations. Source: www.supernap.com

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

Switch is requesting incentives to assist with its ongoing expansion efforts in northern and southern Nevada. In addition, the abatements associated with the newly passed SB-170 will allow Nevada to become regionally competitive from a sales/use tax standpoint, resulting in billions of dollars in new capital investment and thousands of new jobs from outside companies into Nevada and the SUPERNAP ecosystem.

At the July 2015 GOED Board Meeting, Switch was approved for Sales & Use and Personal Property Tax abatements.

From January 2015:	<u>Statutory</u>	<u>Application</u>	<u>Sufficient</u>	<u>% Over / Under</u>
Job Creation	50	50	Yes	0%
Average Wage	\$20.89	\$28.98	Yes	39%
Equipment CapEx (SU & MBT)	\$100,000,000.00	\$107,000,000	Yes	7%
Train Employees Now (TEN)		<u>Amount</u>		
Grant		\$100,000		
Trainees		50		

Train Employees Now (TEN) Grant Application

GOED OFFICE USE ONLY	
MMQ <input type="checkbox"/>	NQ <input type="checkbox"/>
DATE RECEIVED:	
INITIALS	

Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada)
 Switch, LTD

CORPORATE ADDRESS P.O. Box 400850	CITY / TOWN Las Vegas	STATE / PROVINCE NV	ZIP 89140
NEVADA FACILITY ADDRESS (If different from above) Tahoe Reno Industrial Park	CITY / TOWN McCarran	COUNTY Storey County	ZIP 89434
COMPANY CONTACT NAME Jennifer Chavez	TITLE Director of Accounting	PHONE NUMBER 702-333-6564	E-MAIL ADDRESS jchavez@supernap.com

Program Information

STATEMENT OF THE OBJECTIVES OF THE PROPOSED PROGRAM

Train new employees of the data center expansion

TEN GRANT AMOUNT REQUESTED \$100,000	COMPANY % MATCH 25%	# OF EMPLOYEES TO PARTICIPATE 50	GRANT PER EMPLOYEE \$2,000
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TEN Employment Schedule

Please list the number and type of jobs that are available or will be available by the company upon completion of the program.

Job Description	# of Employees	Average Hourly Wage
Executive, administrative and ancillary personnel	50	\$28.98
TOTAL	50	

HAS YOUR COMPANY PREVIOUSLY APPLIED AND BEEN APPROVED FOR TEN GRANTS AVAILABLE BY THE NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT? Yes No

HAS YOUR COMPANY BEEN APPROVED FOR OTHER INCENTIVES AVAILABLE FROM OR ADMINISTERED BY THE STATE OF NEVADA (e.g., tax abatements, tax deferrals, Silver State Works, Federal New Market Credit)? If Yes, list the program awarded and approval date. Yes No

SUT and PPT at the July 2015 board meeting

Certification

I, the undersigned, with signatory authorization for the company, understand that approval of the TEN grant is conditioned upon hiring full-time and permanent positions, and while employed in that position, will be paid at least 80% of the statewide or county average wage, whichever is less, at conclusion of program.

 Name of person authorized for signature

 Signature

 Title

 Date

Please e-mail pre-approval form to swillis@diversifynevada.com and cc: ryan.smith@diversifynevada.com