

Board Summary

Scientific Games
750 Lexington Avenue, New York, NY 10022
Greg Lux - H & A Consultant
Gaming and Lottery Systems

Date: May 19, 2016
Main Location: Las Vegas

Business Type: New County: Clark County Development Authority Representative: Michael Walsh - LVGEA

APPLICATION HIGHLIGHTS

- Scientific Games is applying for workforce training grants available through the Train Employees Now (TEN) program.
- The company was approved for Sales & Use Tax, Modified Business Tax, Personal Property Tax abatements, and Catalyst Fund in January 2015.

PROFILE

"Scientific Games is a leading innovator in the global lottery and regulated gaming industries. Beginning with the breakthrough technology that launched the world's very first secure instant lottery game in 1974, the company has continued to advance the games, technology, programs, marketing research and security that have been a driving force behind the success of more than 300 customers on six continents over the last 40 years.

The world's top-performing lotteries and gaming organizations partner with Scientific Games for game content, technology, customized programs and managed services that engage today's players in new and exciting ways, provide solutions for both traditional and interactive channels – and ultimately, increase revenues." Source: www.scientificgames.com.

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND

With the recent acquisition of WMS and Bally, SG has a large presence in the state with over 1,500 employees. The company is ascertaining the availability of incentives that will assist in the decision as to where to locate SG's corporate headquarters, as well as a manufacturing presence, with Nevada under consideration.

At the January 2015 GOED Board Meeting, Scientific Games was approved for Sales & Use, Modified Business Tax, Personal Property Tax abatements, and Catalyst Fund

From January 2015:	Statutory	Application	Sufficient	% Over / Under
Job Creation	50	202	Yes	304%
Average Wage	\$20.62	\$23.44	Yes	14%
Equipment CapEx (SU & MBT)	\$1,000,000.00	\$4,850,000	Yes	385%

Train Employees Now (TEN)	Amount
Grant	\$100,000
Trainees	50

Train Employees Now (TEN) Grant Application

GOED OFFICE USE ONLY	
MMQ <input type="checkbox"/>	NQ <input type="checkbox"/>
DATE RECEIVED:	
INITIALS	

Corporate Information

COMPANY NAME (Legal name under which business will be transacted in Nevada)
Scientific Games

CORPORATE ADDRESS	CITY / TOWN	STATE / PROVINCE	ZIP
750 Lexington Avenue	New York	New York	10022
NEVADA FACILITY ADDRESS (If different from above)	CITY / TOWN	COUNTY	ZIP
TBD	Las Vegas	Clark County	
COMPANY CONTACT NAME	TITLE	PHONE NUMBER	E-MAIL ADDRESS
Greg Lux	Associate (Consultant)	646-380-3214	greg.lux@hickeyandassociates.com

Program Information

STATEMENT OF THE OBJECTIVES OF THE PROPOSED PROGRAM

The proposed program is to ensure that the new SG FTE's in Nevada are fully trained and capable of performing their duties to the fullest extent.

TEN GRANT AMOUNT REQUESTED	COMPANY % MATCH	# OF EMPLOYEES TO PARTICIPATE	GRANT PER EMPLOYEE
\$100,000	25%	50	\$2,000

TEN Employment Schedule

Please list the number and type of jobs that are available or will be available by the company upon completion of the program.

Job Description	# of Employees	Hourly Wage
Management/Lower Management (Corporate HQ)	50	\$40.87
TOTAL	50	

HAS YOUR COMPANY PREVIOUSLY APPLIED AND BEEN APPROVED FOR TEN GRANTS AVAILABLE BY THE NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT (GOED)? Yes No

HAS YOUR COMPANY BEEN APPROVED FOR OTHER INCENTIVES AVAILABLE FROM OR ADMINISTERED BY THE STATE OF NEVADA (e.g., GOED tax abatements, Silver State Works, Federal New Market Credit)? If Yes, list the program awarded and approval date. Yes No

GOED Tax Abatements, 1/22/15. Catalyst Fund Grant 1/22/15.

Certification

I, the undersigned, with signatory authorization for the company, understand that approval of the TEN grant is conditioned upon hiring full-time and permanent positions, and while employed in that position, will be paid at least 80% of the statewide or county average wage, whichever is less, at conclusion of program.

Name of person authorized for signature

Signature

Title

Date