APPLICATION HIGHLIGHTS
- Grand Canyon Airlines Inc. will make a capital investment, in equipment purchases, of $600,000 over a 20 year period.
- The company currently has 1 aircraft and plans to purchase 2 new aircraft over a 5 year period.
- The company will purchase 1 new aircraft within the first 12 months and 5 over a 20 year period.

PROFILE
Grand Canyon Airlines, Inc. operates sightseeing tours and scheduled passenger service over and around the Grand Canyon. The company has been in continuous operation since 1927 and is the World's largest fixed-wing air tour company enplaning over 190,000 passengers annually from its bases of operations. Grand Canyon Airlines operates two models of aircraft both of which are designated as Quiet Technology by the Federal Aviation Administration. Source: Grand Canyon Airlines, Inc.

SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND
Grand Canyon Airlines, Inc. maintains its principal aircraft maintenance base in Arizona even though it began operations in Nevada over 10 years ago. The company states that the Nevada sales and use tax, imposed on parts and equipment used to maintain aircraft, has impeded its growth in the southern Nevada Grand Canyon air tour market. With grant of this abatement, the company plans to increasingly bring its aircraft maintenance to Boulder City in conjunction with relocating employees to the state.

REQUIREMENTS (TIER I)

<table>
<thead>
<tr>
<th>Description</th>
<th>Statutory</th>
<th>Application</th>
<th>Sufficient</th>
<th>% Over / Under</th>
</tr>
</thead>
<tbody>
<tr>
<td>Job Creation (12 months)</td>
<td>3</td>
<td>4</td>
<td>Yes</td>
<td>33%</td>
</tr>
</tbody>
</table>

REQUIREMENTS (TIER II)

<table>
<thead>
<tr>
<th>Description</th>
<th>Statutory</th>
<th>Application</th>
<th>Sufficient</th>
<th>% Over / Under</th>
</tr>
</thead>
<tbody>
<tr>
<td>Average Wage</td>
<td>$20.89</td>
<td>$21.00</td>
<td>Yes</td>
<td>1%</td>
</tr>
</tbody>
</table>

INVESTMENTS (NOT REQUIRED)

<table>
<thead>
<tr>
<th>Description</th>
<th>Statutory</th>
<th>Application</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equipment</td>
<td>20 yr (est)</td>
<td>$600,000</td>
</tr>
<tr>
<td>Aviation Parts</td>
<td>20 yr (est)</td>
<td>$42,118,441</td>
</tr>
<tr>
<td>Aircraft</td>
<td>20 yr (est)</td>
<td>$10,000,000</td>
</tr>
</tbody>
</table>

INCENTIVES

<table>
<thead>
<tr>
<th>Description</th>
<th>Requested Terms</th>
<th>Estimated $ Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax Abmt. (Equip. &amp; Parts)</td>
<td>Abated to 2% for 20 yrs.</td>
<td>$2,732,095</td>
</tr>
<tr>
<td>Pers. Prop. Tax Abmt. (Eqp &amp; Craft)</td>
<td>50% for 20 yrs.</td>
<td>$106,792</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>$2,838,887</td>
</tr>
</tbody>
</table>

JOB CREATION

<table>
<thead>
<tr>
<th>Description</th>
<th>Contracted</th>
<th>12-Month Projection</th>
<th>5-Year Projection</th>
<th>10-Year Projection</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>3</td>
<td>6</td>
<td>8</td>
<td>14</td>
</tr>
<tr>
<td>Building Purchase</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>BTS / Bldg Imprv. (20 Yr)</td>
<td>$0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

ECONOMIC IMPACT ESTIMATES (20-Year Cumulative)

<table>
<thead>
<tr>
<th>Description</th>
<th>Direct</th>
<th>Indirect</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Local Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property</td>
<td>$1,451,380</td>
<td>$531,966</td>
<td>$1,983,346</td>
</tr>
<tr>
<td>Sales</td>
<td>$0</td>
<td>$326,130</td>
<td>$326,130</td>
</tr>
<tr>
<td>Lodging</td>
<td>$0</td>
<td>$16,002</td>
<td>$16,002</td>
</tr>
<tr>
<td>State Taxes</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Property</td>
<td>$85,490</td>
<td>$31,902</td>
<td>$117,392</td>
</tr>
<tr>
<td>Sales</td>
<td>$895,768</td>
<td>$108,869</td>
<td>$1,004,637</td>
</tr>
<tr>
<td>Modified Business</td>
<td>$106,237</td>
<td>$70,578</td>
<td>$176,815</td>
</tr>
<tr>
<td>Commerce</td>
<td>NA</td>
<td>NA</td>
<td>NA</td>
</tr>
<tr>
<td>Lodging</td>
<td>$0</td>
<td>$3,997</td>
<td>$3,997</td>
</tr>
<tr>
<td>Total</td>
<td>$2,538,875</td>
<td>$1,089,444</td>
<td>$3,628,319</td>
</tr>
</tbody>
</table>

IMPACT ASSESSMENT

<table>
<thead>
<tr>
<th>Description</th>
<th>Economic Impact per Abated Dollar</th>
<th>New Total Tax per Abated Dollar</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$15.83</td>
<td>$1.28</td>
</tr>
</tbody>
</table>

EMPLOYEE BENEFITS
- Percentage of health insurance covered by company: 84%.
- Health care package cost per employee - $5,147 annually with options for dependents.
- Overtime, PTO/Sick/Vacation, Bonus, Retirement Plan, Merit Increases.

NOTES
- Papillon Airways, Inc. and Grand Canyon Airlines, Inc. are sister companies with Nevada Operations co-located at Boulder City Municipal Airport.
August 04, 2016

Mr. Steve Hill
Nevada Governor’s Office of Economic Development
555 E. Washington Ave, Suite 5400
Las Vegas, Nevada 89101

Dear Mr. Hill

Grand Canyon Airlines, Inc is applying to the State of Nevada for tax abatement incentives to include the Aviation Sales and Use Tax Abatement for Equipment and the Aviation Personal Property Tax Abatement for Equipment and Aircraft. We request that Grand Canyon Airlines’ application be placed on the agenda for the September meeting of the GOED Board.

Grand Canyon will be hiring 6 new full time employees that make and average hourly wage of $21.00 with exceptional benefits. Grand Canyon Air will make a capital investment of just over $50,000.00 dollars for equipment purchases.

The Las Vegas Global Economic Alliance has reviewed Grand Canyon Airlines’ application and found it to comply with the statutory requirements for abatements. Grand Canyon Air’s application has the full support and endorsement of the Las Vegas Global Economic Alliance.

Regards,

Morgan Bunker
Las Vegas Global Economic Alliance
August 3, 2016

Mr. Steve Hill, Executive Director
Nevada Governor’s Office of Economic Development
555 E. Washington Avenue Ste 5400
Las Vegas, NV 89101

Re: Application of Grand Canyon Airlines, Inc.
   Nevada Aviation Tax Abatement

Dear Mr. Hill:

Enclosed is the application of Grand Canyon Airlines, Inc. ("GCA") for the grant of an aviation tax abatement from Nevada Sales, Use and Property Taxes.

GCA flew its first air tour of Grand Canyon in October 1927, nearly 90 years ago, from Red Butte Airfield in Northern Arizona. Other than for a brief hiatus during the Great Depression and during World War II, GCA has been in continuous operation for those 90 years. GCA was incorporated in Arizona and until October 2005, exclusively flew air tours over the east end of Grand Canyon. In 2005 GCA began operations in southern Nevada from the Boulder City Municipal Airport flying air tours to Grand Canyon West and the Grand Canyon National Park Airport with just two airplanes. Today, GCA operates 15 aircraft from Boulder City Municipal and in 2015, enplaned 88,000 passengers. Overall GCA is the world’s largest fixed-wing air tour company enplaning over 190,000 passengers annually from its bases of operations at Boulder City Municipal, Grand Canyon West Airport, Bar 10 Airstrip, Marble Canyon Airport, the Grand Canyon National Park Airport and from the Page (AZ) Municipal Airport serving Lake Powell and Monument Valley.

GCA operates two models of aircraft, the 19-passenger DeHavilland Twin Otter and the 9-passenger Cessna Grand Caravan. Both are models of aircraft are designated as Quiet Technology by the Federal Aviation Administration, extremely important in achieving the 1987 Overflights Act mandate that substantial restoration of natural quiet and experience at Grand Canyon be achieved. In 2011, GCA retired its last conventional (non-quiet compliant) model of aircraft and in 2012 Congress passed a law requiring the National Park Service to give incentives for the use of Quiet Technology aircraft at Grand Canyon validating the importance of the use of Quiet Technology in Grand Canyon air tour operations.
While achieving substantial restoration of natural quiet is important for GCA to be a good neighbor with visitors, hikers and river rafters at Grand Canyon, GCA also innovated modifications to the DeHavilland Twin Otters GCA operates to make them the finest passenger sightseeing aircraft flying today. Each of GCA's DeHavilland Twin Otters is in GCA's "Vistaliner" configuration, with over-oversized cabin windows for panoramic viewing, state-of-the-art air tour narration systems and climate controlled comfort. Both the Twin Otters and Grand Caravans are modern turboprop aircraft with high-wing design eliminating the need to turn and bank during air tour flights.

GCA has an exemplary safety and compliance disposition record with the FAA. It has had no violations of the Federal Aviation Regulations in more than 10 years. In the 2016, two regulatory audits of GCA were conducted by the FAA, one testing for safety-sensitive employees being in compliance with FAA Anti-Drug and Alcohol Regulations, the other an exhaustive regional FAA audit of GCA's operations and maintenance practices. No findings came out of the Anti-Drug Audit and operations audit and only minor findings were found in aircraft maintenance. The areas audited with no findings included aircraft maintenance records and compliance with GCA's Continuous Aircraft Maintenance Program (CAMP) and GCA's Continuing Aircraft Analysis and Surveillance Program (CASS). Areas audited with no findings in operations included pilot rest and duty time regulations, pilot training records and compliance with aircraft dispatch regulations. While not required by FAA regulation, GCA employs a full time Director of Safety and is IS-BAO certified to be in compliance with its rigorous Safety Management System (SMS) program.

Another best practice of GCA is that each of its aircraft are equipped with a GPS-based aircraft locating and positioning system allowing GCA's flight dispatch office to know at all times where GCA's aircraft are and what they are doing.

Finally, GCA holds a Certificate of Public Convenience and Necessity (CPCN) issued by the U.S. Department of Transportation following the USDOT finding GCA "fit, willing and able" to conduct air carrier operations. Other than Papillon Airways, GCA's sister company, GCA and Papillon are to only two air tour companies so certified by the USDOT.

GCA began operations in Arizona and operated exclusively there for 38 years. It maintains its principal aircraft maintenance base in Arizona even though GCA began operations in southern Nevada more than 10 years ago. The Nevada sales and use taxes imposed on parts and equipment used to maintain aircraft, more than 8 percent in Nevada, and 0 percent in Arizona, has seriously impeded GCA's growth in the southern Nevada Grand Canyon air tour market. With grant of this abatement, GCA plans to bring its aircraft maintenance increasingly to Boulder City and move employees from Arizona to Nevada.

Finally, GCA is also seeking abatement in aircraft property taxes although GCA apportions its property taxes for time spent in Arizona, Nevada and Utah.
Thank you for your consideration of this Nevada Aviation Tax Abatement application. Please let me know if you have any questions.

Regards,

[Signature]
Brenda Halvorson  
Chief Executive Officer
August 9, 2016

Mr. Steve Hill, Executive Director
Nevada Governor’s Office of Economic Development
555 East Washington Ave. Ste 5400
Las Vegas, NV 89101

Dear Steve:

I am writing to support the application of Grand Canyon Airlines, Inc (“GCA”) for the Nevada Aviation Tax Abatement. GCA is the world’s largest fixed-wing air tour operator, providing sightseeing of the Grand Canyon for nearly 90 years. It is a family-run business, owned since 1967 by Elling Halvorson, who serves as Chairman of the Board, and its Chief Executive Officer is his daughter, Brenda Halvorson.

GCA is based at the Boulder City Municipal Airport having begun business in southern Nevada in 2005 expanding here from its original base of operations at the Grand Canyon National Park Airport, Tusayan, Arizona. GCA employs about 125 people in Nevada and it enplaned 88,000 air tour passengers in 2015. It operates a fleet of 19 passenger DeHavilland Twin Otter and 9 passenger Cessna Grand Caravan aircraft. The Twin Otters have been especially modified for air touring with the installation of oversized windows in the cabin offering passengers panoramic views of Grand Canyon. All of GCA’s aircraft meet the FAA regulatory definition for quiet technology.

GCA has maintained its major aircraft maintenance base in Arizona. The tax abatement will allow GCA to shift its primary maintenance base to Boulder City, creating new jobs and considerable sales and use taxes for Nevada. This was the intent of the legislation enacted last year in providing relief for aviation businesses seeking to expand Nevada operations by partially abating Nevada sales, use and property taxes.

Thank you for your support and consideration of my views.

Sincerely,

[Signature]

J. David Fraser
City Manager

JDF:nbs

“Clean Green Boulder City”
REQUEST FOR CONFIDENTIALITY DETERMINATION

Pursuant to Assembly Bill No. 17, 78th (2015) Session of the Nevada Legislature, and upon the request of applicant Grand Canyon Airways, Inc. the Executive Director of the Office has determined the:

(i) The detailed schedule of Employment List, 5(B)

(ii) The detailed schedule of Capital Equipment List, 5(A)

(iii) The detailed schedule of Real Estate and Constructions Projections List

(iv) The detailed schedule of Aviation Parts List, 7(C), and

(v) The detailed schedule of Aircraft Procurement List, 7(D)

are confidential proprietary information of the business, are not public records, and shall be redacted in its entirety from the copy of the application that is disclosed to the public.

Steven D. Hill  
Executive Director

Date 9/16/16
August 3, 2016

Mr. Steve Hill, Executive Director
Governor’s Office of Economic Development
555 East Washington, Ste 5400
Las Vegas, NV 89101

Re: Letter Designating Confidential Items Submitted by Grand Canyon Airlines
In its Application for Nevada Aviation Tax Abatement

Dear Mr. Hill:

The purpose of this letter is to request that certain items of information submitted by Grand Canyon Airlines, Inc. (“GCA”) in its application for Nevada Aviation Tax Abatement application be deemed “a trade secret or other confidential proprietary information” pursuant to subsection 5 of section 2 of S.B. 161. GCA requests that the following schedules be held confidential and withheld from public disclosure:

1. The copy of its health insurance benefit plans and summaries provided GOED
2. The Company Organization Chart
3. The information contained on the Employment Schedule provided
4. The information on the Real Estate & Construction Schedule
5. The information on the Aviation Parts List Schedule
6. The information on the Aircraft Procurement List Schedule
7. The information on the Evaluation of Health Plans Offered by Company

Please let me know if you need for information regarding these items which Grand Canyon Airlines deems confidential and proprietary.

Regards,

Alan Stephen
Vice President Corporate Affairs
**Section 1 - Type of Incentives**

Check all that the company is applying for on this application:
- Aviation Sales & Use Tax Abatement: abated to 2% up to 20 years (aircraft excluded)
- Aviation Personal Property Tax Abatement (Equip): 50% for 20 years
- Aviation Personal Property Tax Abatement (Aircraft): 50% for 20 years
- Other: 

**Section 2 - Corporate Information**

<table>
<thead>
<tr>
<th>COMPANY NAME (Legal name under which business will be transacted in Nevada)</th>
<th>FEDERAL TAX ID #</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grand Canyon Airlines, Inc.</td>
<td>40-0137532</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>CORPORATE ADDRESS</th>
<th>CITY / TOWN</th>
<th>STATE / PROVINCE</th>
<th>ZIP</th>
</tr>
</thead>
<tbody>
<tr>
<td>1265 Airport Road</td>
<td>Boulder City</td>
<td>NV</td>
<td>89005</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)</th>
<th>CITY / TOWN</th>
<th>STATE / PROVINCE</th>
<th>ZIP</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>TELEPHONE NUMBER</th>
<th>WEBSITE</th>
</tr>
</thead>
<tbody>
<tr>
<td>702-638-3200</td>
<td>grandcanyonairlines.com</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>COMPANY CONTACT NAME</th>
<th>COMPANY CONTACT TITLE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alan Stephen</td>
<td>Vice President Corporate Affairs</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>E-MAIL ADDRESS</th>
<th>PREFERRED PHONE NUMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td><a href="mailto:alan.stephen@papillon.com">alan.stephen@papillon.com</a></td>
<td>702-638-3318</td>
</tr>
</tbody>
</table>

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development? Yes [ ] No [ ]

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

---

Section 3 - Job Creation Requirement

Please check the applicable category the company intends to qualify under with this application:
- New business: Create 5 or more full-time employees within 1 year after approval
- Existing business: Increase the number of full-time employees by 3% or 3, whichever is greater, within 1 year after approval

Section 4 - Program Elective Requirement

Please check one of the boxes below; the company must meet at least one elective requirement:
- New capital investment of at least $250,000 in Nevada within 1 year after receiving certificate of eligibility
- Maintain and possess in Nevada tangible personal property having a value of not less than $5,000,000 during the abatement period
- Average hourly wage for employees of the business shall be at or above the average statewide hourly wage
- The business develops, refines or owns a patent or other intellectual property, or has been issued a FAA certificate (14 CFR Part 21)

Section 5 - Program Restrictions

**NEVADA REGISTERED COMMON CARRIAGE OPERATIONS DO NOT QUALIFY FOR THIS TAX ABATEMENT UNLESS THE BUSINESS IS REGULATED UNDER 14 C.F.R. PART 125 OR 135**

Section 6 - Nevada Facility

Type of Facility (Check all that apply):
- Headquarters
- Aviation Maintenance
- Air Tour Operators
- Business with Private Aircraft
- Aircraft Manufacturing (Non-UAS)
- Unmanned Aerial System Testing
- Unmanned Aerial System Manufacturing
- Other:

**EXPECTED DATE OF NEW OPERATION (MONTH/YEAR):** Apr-2017

**INDUSTRY TYPE:** Scenic & Sightseeing Transportation

**DESCRIPTION OF COMPANY’S NEVADA OPERATIONS:** Air tours of grand Canyon from Boulder City municipal airport

**WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY’S RELOCATION / EXPANSION / STARTUP?** N/A
Section 7 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)

Check the applicable box when form has been completed.

<table>
<thead>
<tr>
<th>7 (A)</th>
<th>Real Estate and Construction</th>
<th>7 (E)</th>
<th>Employment Schedule</th>
</tr>
</thead>
<tbody>
<tr>
<td>7 (B)</td>
<td>Capital Equipment List</td>
<td>7 (F)</td>
<td>Evaluation of Health Plan</td>
</tr>
<tr>
<td>7 (C)</td>
<td>Aviation Parts List</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7 (D)</td>
<td>Aircraft Procurement List</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both)

<table>
<thead>
<tr>
<th>New Operations / Start Up</th>
<th>Expansions</th>
</tr>
</thead>
<tbody>
<tr>
<td>How many full-time equivalent (FTE*) employees will be created by the end of the first fourth quarter of new operations?:</td>
<td>How many full-time equivalent (FTE*) employees will be created by the end of the first fourth quarter of expanded operations?: 4</td>
</tr>
<tr>
<td>Average hourly wage of these new employees:</td>
<td>Average hourly wage of these new employees: $21.50</td>
</tr>
<tr>
<td></td>
<td>How many FTE employees prior to expansion?: 127</td>
</tr>
<tr>
<td></td>
<td>Average hourly wage of these existing employees: $19.16</td>
</tr>
<tr>
<td></td>
<td>Total number of employees after expansion: 131</td>
</tr>
</tbody>
</table>

* FTE means a person who is in a permanent position of employment, works and average of 30 hours per week, and is eligible for company-sponsored health benefits.

OTHER COMPENSATION (Check all that apply):
- Overtime
- Merit Increase
- Tuition assistance
- Bonus
- PTO / Sick / Vacation
- COLA adjustments
- Retirement Plan / Profit Sharing / 401(k)
- Other:

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

Section 9 - Employee Health Insurance Benefit Program

Is health insurance for employees and an option for dependents offered?: Yes (copy of benefit plan must be attached) No

Package includes (check all that apply):
- Medical
- Vision
- Dental
- Other:

Qualified after (check one):
- Upon employment
- Three months after hire date
- Six months after hire date
- Other: 60 days after the 1st of the following month

Health Insurance Costs:

| Cost of health insurance for company (annual amount per employee): $5,147.00 | Percentage of health insurance coverage by: |
| Company: 84% |
| Employee: 16% |
| Health Plan annual out-of-pocket maximum (individual): $5,500.00 | |

[SIGNATURE PAGE FOLLOWS]
Section 10 - Certification

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and for the company’s legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Alan Stephen
Name of person authorized for signature

Vice President Corporate Affairs
Title

Signature

August 3, 2016
Date

Nevada Governor's Office of Economic Development
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • www.diversifynevada.com
## Site Selection Factors

### Section 1 - Site Selection Ratings

Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

<table>
<thead>
<tr>
<th>Factor</th>
<th>Rating</th>
</tr>
</thead>
<tbody>
<tr>
<td>Availability of qualified workforce</td>
<td>4</td>
</tr>
<tr>
<td>Labor costs</td>
<td>5</td>
</tr>
<tr>
<td>Real estate availability</td>
<td>3</td>
</tr>
<tr>
<td>Real estate costs</td>
<td>3</td>
</tr>
<tr>
<td>Utility infrastructure</td>
<td>3</td>
</tr>
<tr>
<td>Utility costs</td>
<td>3</td>
</tr>
<tr>
<td>Transportation infrastructure</td>
<td>3</td>
</tr>
<tr>
<td>Transportation costs</td>
<td>4</td>
</tr>
<tr>
<td>State and local tax structure</td>
<td>5</td>
</tr>
<tr>
<td>State and local incentives</td>
<td>5</td>
</tr>
<tr>
<td>Business permitting &amp; regulatory structure</td>
<td>4</td>
</tr>
<tr>
<td>Access to higher education resources</td>
<td>3</td>
</tr>
</tbody>
</table>

### OTHER FACTORS & RATINGS:

Company Name: Grand Canyon Airlines, Inc. 
County: Clark
Real Estate and Constructions Schedule, Detailed

The Office has determined the detailed Real Estate and Constructions schedule as described in this application constitutes confidential proprietary information of Grand Canyon Airlines, Inc., and is not a public record.
Equipment Schedule, Detailed

The Office has determined the detailed equipment schedule as described in this application constitutes confidential proprietary information of Grand Canyon Airlines, Inc., and is not a public record.
Aviation Parts Schedule, Detailed

The Office has determined the detailed Aviation Parts schedule as described in this application constitutes confidential proprietary information of Grand Canyon Airlines, Inc., and is not a public record.
Aircraft Procurement Schedule, Detailed

The Office has determined the detailed Aircraft Procurement schedule as described in this application constitutes confidential proprietary information of Grand Canyon Airlines, Inc., and is not a public record.
Employment Schedule, Detailed

The Office has determined the detailed employment schedule as described in this application constitutes confidential proprietary information of Grand Canyon Airlines, Inc., and is not a public record.
7(F) Evaluation of Health Plans Offered by Company

Company Name: Grand Canyon Airlines, Inc.  County: Clark

Total Number of Full-Time Employees: 4

Average Hourly Wage per Employee $21.50
Average Annual Wage per Employee (implied) $44,720.00

Annual Cost of Health Insurance per Employee $5,147.00
Percentage of Cost Covered by:
  Company (must be at least 50%) 84%
  Employee 16%

Health Plan Annual Out-of-Pocket Maximum $5,500

**Generalized Criteria for Essential Health Benefits (EHB)**
(following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022)

Covered employee's premium not to exceed 9.5% of annual wage 2.2% MMQ

Annual Out-of-Pocket Maximum not to exceed $6,600 (2015) $5,500 MMQ

Minimum essential health benefits covered (Company offers PPO):
- (A) Ambulatory patient services □
- (B) Emergency services □
- (C) Hospitalization □
- (D) Maternity and newborn care □
- (E) Mental health/substance use disorder/behavioral health treatment □
- (F) Prescription drugs □
- (G) Rehabilitative and habilitative services and devices □
- (H) Laboratory services □
- (I) Preventive and wellness services and chronic disease management □
- (J) Pediatric services, including oral and vision care □

No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information for GOED to independently confirm the same.

Mark Slack
Name of person authorized for signature

Vice President Administration 3-Aug-16
Title Date
NEVADA STATE BUSINESS LICENSE

GRAND CANYON AIRLINES, INC.
Nevada Business Identification # NV20061498942

Expiration Date: February 28, 2017
OUR HISTORY

Grand Canyon Airlines (est. 1927) and Grand Canyon Helicopters (est. 1965) are the world’s largest and most experienced air tour companies flying more than half a million passengers annually. With over forty unique tour options that feature the spectacular sights of Grand Canyon, Hoover Dam, Lake Mead, Monument Valley, Marble Canyon, Horseshoe Bend, Antelope Canyon and Lake Powell, plus limitless charter destinations, we proudly offer our guests unparalleled perspectives of some of the greatest wonders of the world. Our catalog of magnificent flight experiences extend beyond the aircraft itself with an array of guided ground adventures that include river rafting, horseback, kayak, paddleboard, ATV, hiking, historic gold mines, haunted ghost towns and more!

Grand Canyon Airlines operates the ultra-quiet De Havilland Twin Otter Vistaliner and Cessna Caravan aircraft. Our fleet offers unobstructed, panoramic views through its signature, oversized windows and high wing design. In addition, our eco-friendly policy is shown through our commitment to quiet aircraft technology with a specially designed four-bladed propeller system which has successfully reduced aircraft noise by over 40%. The Federal Aviation Administration and National Park Service now consider our fleet among the quietest aircraft flying the Grand Canyon today.

Grand Canyon Helicopters operate a state-of-the-art fleet of Eurocopter EC130’s, B2’s and B3’s, specifically designed and configured for sightseeing. All helicopters feature 180-degree views, forward-facing stadium seating, climate controlled cabins, passenger to pilot communication and choreographed music. Our passengers enjoy the safest, quietest and most comfortable tourism-based helicopter experience in the world with tour narrations in over ten languages to ensure our international visitors feel right at home.

SPECIAL SERVICES

Grand Canyon Helicopters can create customized itineraries and adventure experiences for companies, associations and incentive planners to meet your group’s needs, time restraints and budget. Charter tours can be planned to include ground activities, VIP transportation and gourmet food. Some popular customized group events include picnics in exotic settings, sunrise flights with breakfast, heli-golf packages and more.

Past clients include:
- Allstate Insurance
- Digital Equipment
- Ford Motors
- IBM
- Virgin Atlantic
- and more...

GRAND CANYON HELICOPTERS & GRAND CANYON AIRLINES

groups@grandcanyonhelicopter.com
888.261.1611
702.577.9060
GrandCanyonHelicopter.com
WHERE DO YOU WANT TO GO?
Anything is possible...

Seamless connections throughout the Southwest with our proven partners...
ADVENTURE IS CLOSER THAN YOU THINK...

ACE OF ADVENTURE
Is your group pressed for time? This experience is perfect for those with a packed agenda who still want to see the famous Grand Canyon. Departing from our VIP terminal at McCarran airport, the tour includes aerial views of the Hoover Dam, Lake Mead, Fortification Hill, Grand Wash Cliffs, Bowl of Fire, Grand Canyon West and finishing off with a flight over the famous Las Vegas Strip. You’ll feel exhilarated as you fly like a bird on the most extensive Grand Canyon helicopter air tour from Las Vegas.

KING OF CANYONS
The King of Canyons is the crowning jewel of our helicopter adventures and easily the most popular. This helicopter excursion provides stunning aerial views of Hoover Dam, Lake Mead and, the Grand Canyon! What sets this tour apart is a 4,000 foot descent to the canyon floor and landing at our exclusive site alongside the mighty Colorado River. Once there, guests enjoy a champagne picnic surrounded by the awe-inspiring grandeur of the Grand Canyon... an experience unlike any other!

Highlights
- Hotel-to-Hotel: 3-3.5 hours
- Hoover Dam + Lake Mead
- Grand Canyon West
- Strip Tour

Highlights
- Hotel-to-Hotel: 5.5-4 hours
- Hoover Dam + Lake Mead
- Grand Canyon West
- Canyon Landing
- Champagne Picnic
- Strip Tour
NOT JUST ANY EVENT...

ELDORADO CANYON

Eldorado Canyon was once the largest producing gold mine in Southern Nevada. You'll be amazed at the conditions these hardy men endured, as they chiseled their way through the mine to their fortunes. For large groups, Eldorado Canyon is a great option with no limit on space and the logistics to get your group there by helicopter, plane or bus. This is a great spot for adventure and team-building events of all types for any company or industry.

Highlights

- Hotel-to-Hotel: 6-7 hours
- Hoover Dam + Lake Mead + Colorado River by helicopter
- Eldorado Canyon Landing
- Gold Mine + Ghost Town Tour
- ATV, Kayak, Horseback or Baja Jeep Adventure
- Champagne Picnic Lunch
Team building Activities

Techatticup Gold Mine
OFF THE BEATEN PATH...

GRAND CANYON NATIONAL PARK
There is simply no way to describe the Grand Canyon until you've seen it in person. Impress your group with something they'll never forget with an adventure to Grand Canyon National Park – the widest and deepest part of the Canyon. With each layer of rock recording a different era in time, you'll experience over two billion years of geologic history just out your window.

MAJESTIC
30 minute flight over the South and North Rims.

GRAND KINGDOM
50 minute flight over South, East and North Rims.

PAGE, ARIZONA
This special part of the world is home to some of the most unique landscapes you'll ever find. From the hairpin turn in the Colorado River at Horseshoe Bend to the hidden caverns of Antelope Canyon, magnificent Tower Butte and spectacular Lake Powell – there is an adventure around every corner. Go places few have been and where only Grand Canyon Helicopters can take you.

SPIRIT OF TOWER BUTTE
35-40 minute tour with a landing on top of Tower Butte, enjoy 15-20 minute on the butte to see beautiful Lake Powell and Navajo Land.
MEMORIES TO STAND THE TEST OF TIME...

CHARTERS
Between Grand Canyon Helicopters, Grand Canyon Airlines and Grand Canyon Coaches, we can accommodate a group of any size, pretty much anywhere! We can charter aircraft to any destination and seamlessly get you there in style. Contact us to discuss your custom itinerary!

WEDDINGS
Grand Canyon Helicopters can make your special day truly unforgettable. With unique destinations from the Canyon floor to the top of Tower Butte, we can take your wedding to a new level. Let us handle the details so you can enjoy your day and relish in the moment and the beauty around you.
THE OPTIONS ARE ENDLESS

- Skywalk
- Eldorado Adventure
- Extended time on the canyon floor
- Sunset Tour
- Limo/Party bus transportation
- Exclusive Cirque de Soleil partnership for your post-flight entertainment
- Premium Champagne
- Wine hand-picked by a sommelier
- Upgraded and customized meal
- Native American interpretive guides
- Live music and entertainment
- Personalization with company logos
- Exclusive landing site on the Canyon Floor
- Ghost town at Eldorado Canyon
- Hangar parties

Sample Custom Itinerary

- VIP limo transfer to/from hotel
- Private helicopters
- Grand Canyon, Hoover Dam, Eldorado Canyon with a landing on the canyon floor
- Exotic picnic on canyon floor, premium, sommelier hand-picked wines and hors d’oeuvres
- Paparazzi—personal photographer to capture every moment
- Add VIP seating at a Cirque du Soleil show to top off your day
- Tour the historic Techatticup gold mine and hear stories of the nearby ghost town.
- Choose your adventure of ATVs, kayaks or horseback riding in the Mohave desert