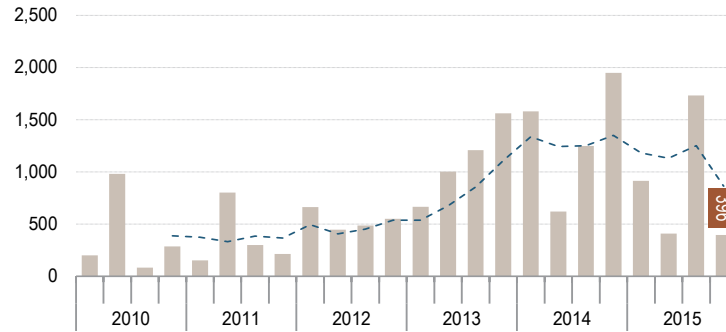


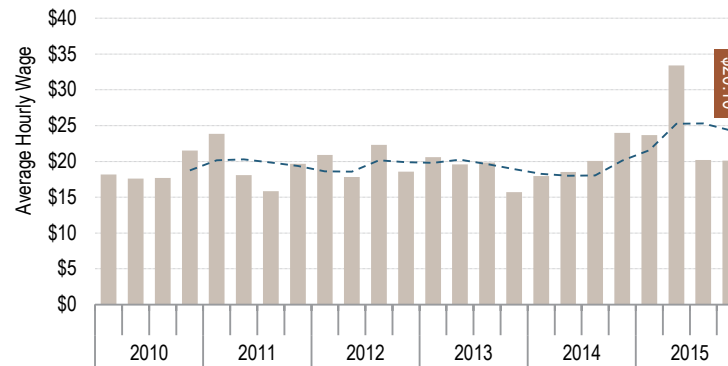
JOBS ANNOUNCED BY ASSISTED COMPANIES

There were 396 assisted jobs added to Nevada's economy in the fourth quarter of 2015. These jobs were brought in by 16 companies; 10 are new to Nevada and 6 are existing companies expanding operations. Of the 16, nine are Manufacturing and Logistics operations.



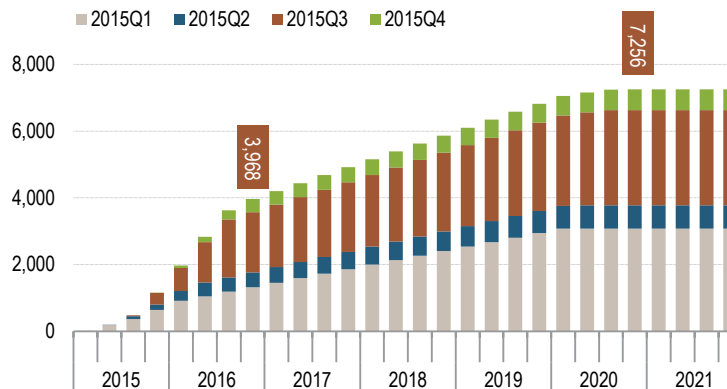
WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by assisted companies in the fourth quarter was \$20.10. This is on par with the \$20.18 average hourly wage paid by companies in the third quarter and the \$20.06 average paid by all assisted companies over the last six years.



PROJECTED JOBS FROM ASSISTED COMPANIES

The 87 companies assisted by economic development in 2015 are planning to add 3,968 jobs to Nevada's economy. These jobs are expected to come online within one year of announcing expansion or relocation. Once they are fully staffed, the five-year projected build-out job count is expected to be 7,256.



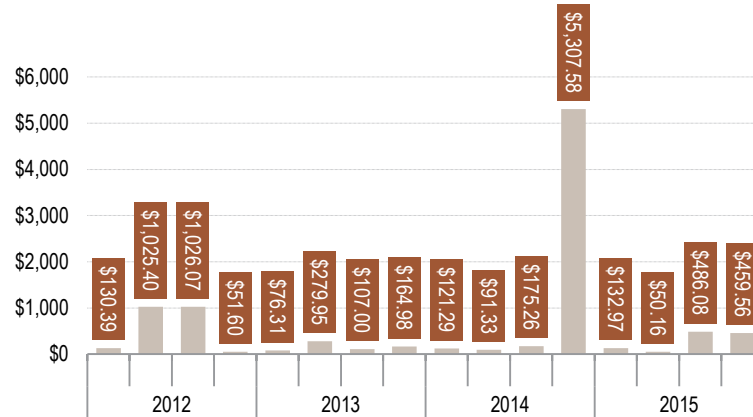
ANNUAL ASSISTED COMPANY STATISTICS

With the assistance of economic development agencies across the state, 87 companies added 3,456 jobs to Nevada's economy in Calendar Year 2015. This reflects an average company size of 40 workers, which is slightly below the long-run average of 42. Wages, on the other hand, are \$2.57 above the long-run average of \$20.06 per hour.

Year	COMPANIES	ASSISTED JOBS	AVG. WAGE
2009			
2010	29	1,198	\$17.29
2011	31	1,552	\$18.41
2012	42	1,472	\$18.48
2013	72	2,150	\$19.95
2014	107	4,438	\$18.48
2015	95	5,398	\$20.63
2015	87	3,456	\$22.64

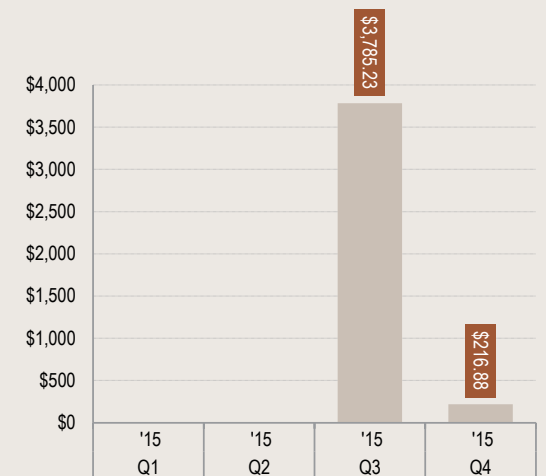
ASSISTED COMPANY INVESTMENT

Capital investment by assisted companies came in at \$459.6 million in the fourth quarter. This reflects a \$26.5 million, or 5.5 percent, decline from the third quarter. For the year, total capital investment was \$1.13 billion and does not include the 216.9 million expected to be invested by the 14 companies approved for aviation and data center tax abatements.



CAPITAL INVESTMENT BY ASSISTED AVIATION AND DATA CENTER COMPANIES

Capital investment by assisted companies approved for aviation or data center tax abatements is being reported separately because they cover a much longer time horizon than those reported by other assisted companies. The two companies approved for these abatements in the fourth quarter plan on investing \$216.9 million over the next 20 years. For the two reporting periods these new programs were available, total capital investment is expected to exceed \$4 billion.

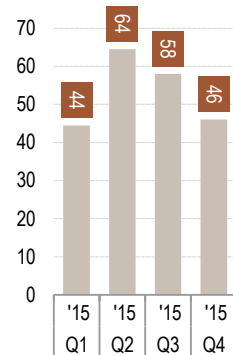


RECRUITMENT ACTIVITY

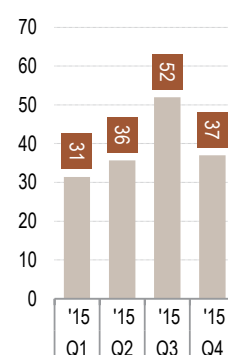
2015 Q1 - 2015 Q4

The number of leads, prospects, and wins in the fourth quarter were all down when compared to the third quarter, but on par with earlier quarters in the year. This is often the case as economic development activity tends to slow during the holiday months.

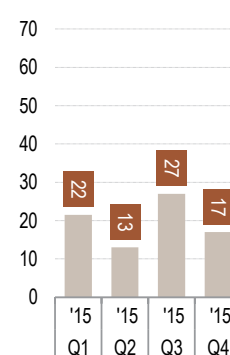
NEW LEADS



NEW PROSPECTS



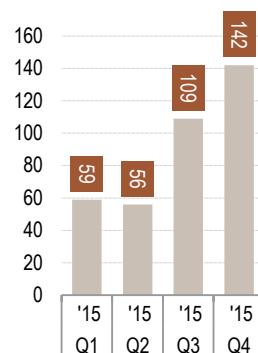
NEW WINS



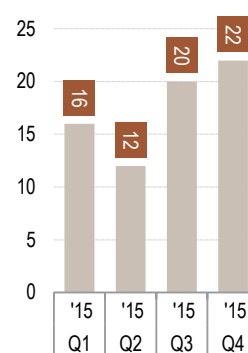
GLOBAL RECRUITING

The July European trade mission and the trade mission in November ultimately led to six wins in the fourth quarter of 2015. Additionally, recruitment at Israel's International Water Technology & Environmental Control Conference (WATEC) led to two wins in the fourth quarter. Throughout the second half of 2015, these missions drove a sizable jump in the cumulative number of Global leads and prospects. Although this activity was slightly offset by earlier projects which became inactive, there was a net positive growth of 118 leads and 4 prospects over this time last year.

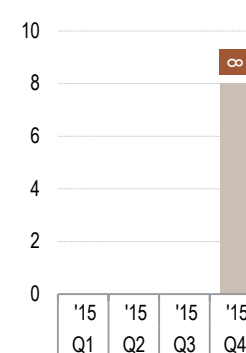
CUMULATIVE LEADS



CUMULATIVE PROSPECTS



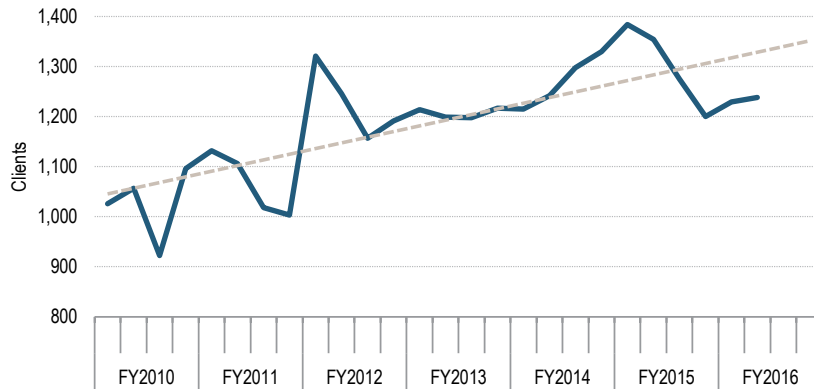
NEW WINS



INTERNATIONAL TRADE

- » Six Polish companies established offices in Nevada during the fourth quarter as a result of Governor Sandoval's trade mission to Poland and the partnership established between GOED, the Polish American Chamber of Commerce of Nevada, and the Polish Embassy in Washington D.C.
- » In November, the Polish Ministry of Economic Development announced they were sponsoring a Polish startup accelerator in the UNR Innovation Center.
- » The European trade mission in July established the opportunity for WaterStart to begin a formal partnership with UK based Isle Utilities. This partnership has resulted in additional prospect flow in the fourth quarter and wins in the first quarter of 2016.
- » The Governor's trade mission to Israel in 2014 allowed Nevada and Israel to find opportunities based on similarly arid landscapes and complimentary expertise in water resource technology and management. WaterStart has worked diligently to attract partner companies to our state. The State of Nevada announced in the fourth quarter of 2015 that Ayyeka and OutLocks will launch their U.S. presence in Nevada to be important contributors to Nevada's water technology cluster.

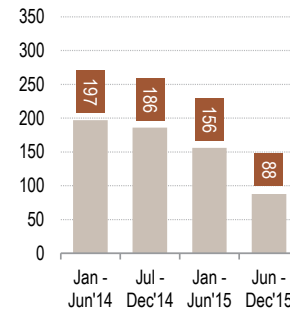
PROCUREMENT TECHNICAL ASSISTANCE CENTER



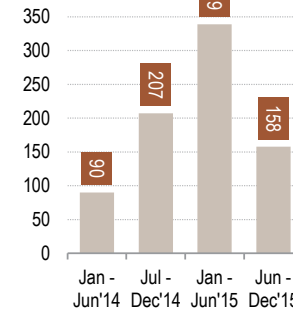
	CLIENTS	PRIME CONTRACT AWARDS			SUBCONTRACT AWARDS		
		NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2012	1,191	215	\$26,203,583	\$121,877	46	\$27,207,340	\$591,464
FY 2013	1,217	247	\$69,553,216	\$281,592	23	\$4,013,194	\$174,487
FY 2014	1,330	325	\$45,340,593	\$139,510	47	\$6,030,228	\$128,303
FY 2015	1,200	300	\$52,737,575	\$175,792	31	\$7,260,074	\$234,196
FY 2016YTD	1,238	195	\$19,442,235	\$99,704	8	\$3,353,787	\$419,223

EMERGING SMALL BUSINESS PROGRAM

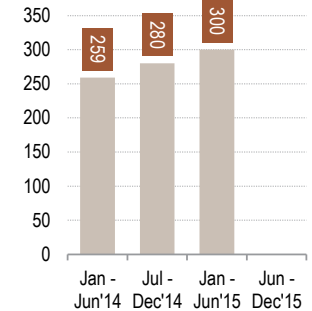
BUSINESSES CERTIFIED



BUSINESSES SOLICITED



CONTRACTS AWARDED



	BUSINESSES	BUSINESSES	CONTRACTS		
	CERTIFIED	SOLICITED	NO.	AMOUNT	AVERAGE
January - June 2014	197	90	259	\$919,458	\$3,550
July - December 2014	186	207	280	\$1,847,251	\$6,597
January - June 2015	156	339	300	\$2,059,812	\$6,866
July - December 2015	88	158	NA	NA	NA

EMERGING SMALL BUSINESS PROGRAM 2015 OVERVIEW

- » In 2015, the number of Certified Emerging Small Businesses (ESB's) expanded by 38.9 percent and now stands at 627.
- » For the year, the number of ESB's solicited to submit a quote, bid, or proposal on a contract also improved by 67.3 percent when compared to 2014.
- » Local government agencies have until the end of March to report contract metrics. Soon after those are received, the complete annual ESB activity report of both state and local agencies will be sent to the Governor's Office, the Legislative Council Bureau, and posted to the GOED web site.

PROCUREMENT TECHNICAL ASSISTANCE CENTER

ACCOMPLISHMENTS FY2016

- » Through the second quarter of FY2016 the Nevada Procurement Technical Assistance Center (PTAC) met or exceeded its current quarter and annual goals as established by the U.S. Defense Logistics Agency.
- » The number of active PTAC clients is up by 3.2 percent from a year ago, and the year-to-date contract amounts have improved by 9.6 percent.
- » With regular communication, consistent outreach, and quality events, PTAC continues to improve its service to Nevada businesses by improving their access and application for government and supplier contract opportunities.

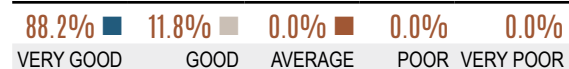
NEVADA FILM OFFICE

NEVADA FILM OFFICE ANNUAL PRODUCTION REVENUE

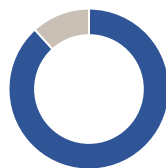
FISCAL YEAR	NO. OF PRODUCTIONS	REVENUE
2005	789	\$120,208,978
2006	776	\$102,945,418
2007	425	\$113,748,400
2008	436	\$82,727,400
2009	361	\$91,900,600
2010	367	\$81,130,250
2011	479	\$102,525,600
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016YTD	246	\$52,619,804



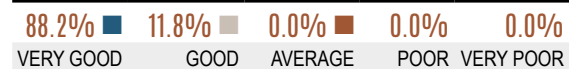
AVAILABILITY



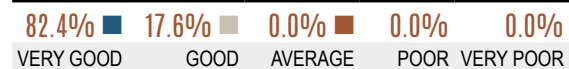
RESPONSIVENESS



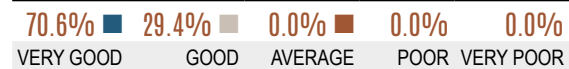
KNOWLEDGE



WILLINGNESS TO HELP



OVERALL



CLIENT SATISFACTION SURVEY

Customer responses to the Nevada Film Office Client Satisfaction Survey were well above average in the second quarter of FY2016. All respondents rated their experience as either "good" or "very good" on availability, responsiveness, knowledge, willingness to help, and overall level of service. Open ended comments also indicate a high level of satisfaction when working with the Nevada Film Office team.

COMMUNITY DEVELOPMENT BLOCK GRANTS

	NO. OF GRANTS	ALLOCATION
2010	24	\$2,895,981
2011	32	\$2,612,161
2012	27	\$2,170,726
2013	22	\$2,445,704
2014	24	\$2,439,168
2015	20	\$2,544,500

2015 GRANTS

- » 13 Economic Opportunity grants totaling \$2,129,086
- » 6 Suitable Living Environment grants totaling \$365,414
- » 1 Housing grants for \$50,000

GRANT PROGRESS

- » Environmental review for all 2015 grant projects have been completed and they can now be authorized to proceed. This reflects a 10 percent improvement in project timeliness when compared to 2014.
- » During the quarter under review, six grants representing \$551,993 in CDBG funds were successfully completed and closed.
- » Closed grants in the quarter impacted 4,473 Nevadans, 63 percent of who are considered Low to Moderate Income (LMI).
- » There are currently 38 open grants: 2 from 2013, 16 from 2014, and 20 from this year's program funds.
- » Preparation of 2016 grant applications are currently underway.

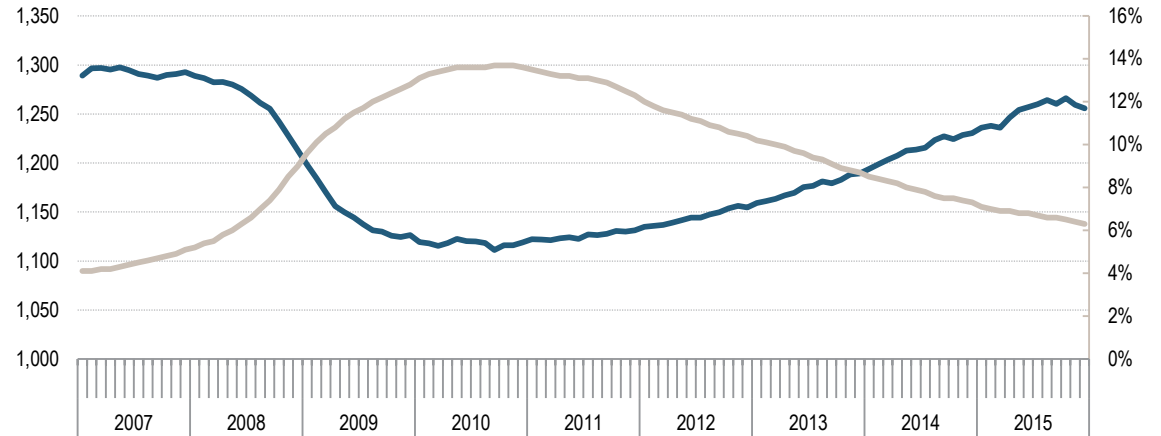
HUD CONSOLIDATED ANNUAL PERFORMANCE REPORT

- » After review of Nevada's 2014-2015 HUD Consolidated Annual Performance Report, HUD found that "the activities undertaken are consistent with Nevada's HUD-approved Consolidated Plan and the State continues to make progress in meeting its housing and community development goals."

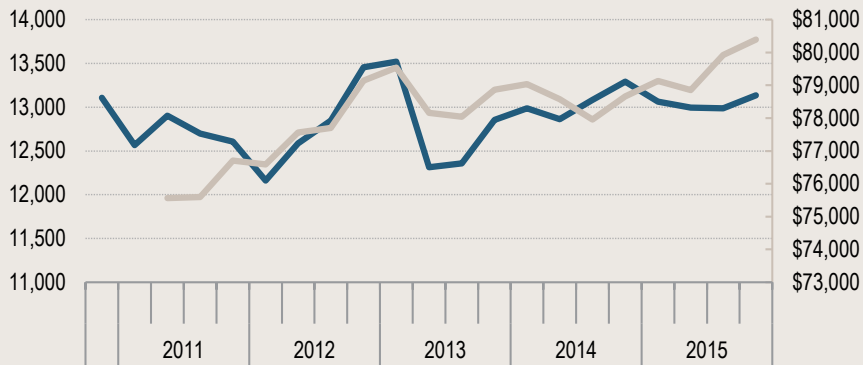
NEVADA JOBS AND UNEMPLOYMENT

The 2015 annual job count for Nevada came in at 1,257,600 and was an improvement of 40,700 positions when compared to 2014. This reflects a gain of nearly 140,000 jobs since the recessionary low of 1,117,900 in 2010. Over the same period, the annual unemployment rate has dropped more than 50 percent from the recessionary high of 13.5 percent to the current rate of 6.7 percent.

— Jobs (in thousands) — Unemployment Rate

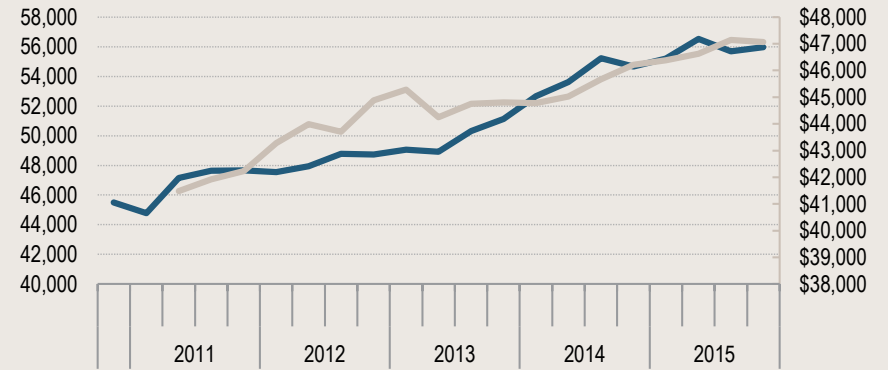


AEROSPACE AND DEFENSE



With the addition of 150 positions in the fourth quarter there are currently 13,100 workers employed in Nevada's Aerospace and Defense sector. Average annual earnings also improved by almost \$500 and now stand at \$80,400.

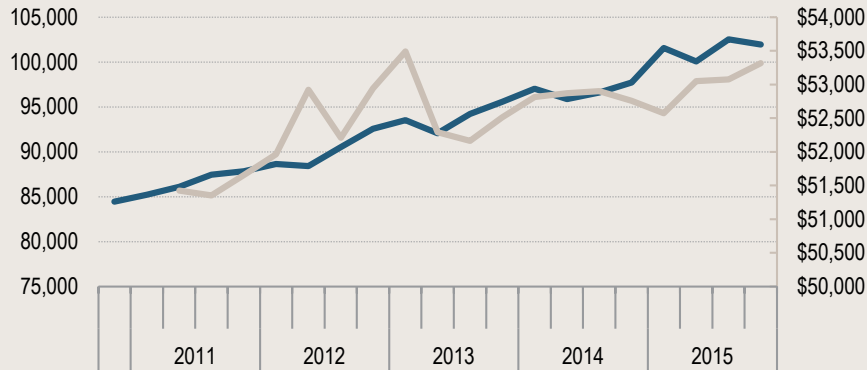
BUSINESS INFORMATION TECHNOLOGY



There were an additional 300 jobs added to Nevada's Business Information Technology sector in the fourth quarter. This reflects an annualized growth rate of 2.4 percent and brings the total employment base to 56,000. Annual earnings, on the other hand, dropped slightly to \$47,100; a \$100 decrease from the previous quarter.

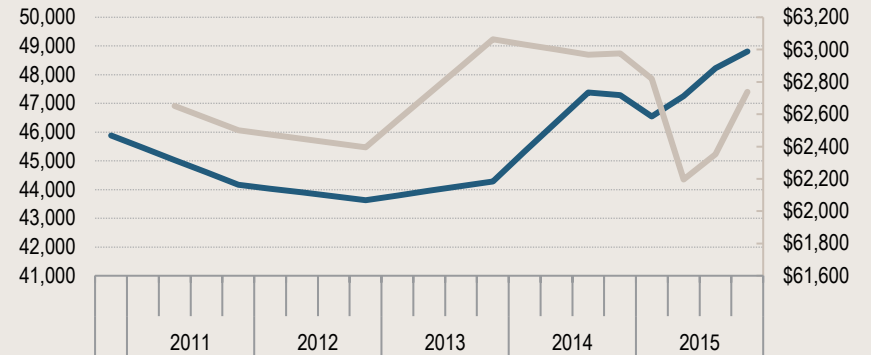
— Jobs — Average Earnings per Job

HEALTH AND MEDICAL



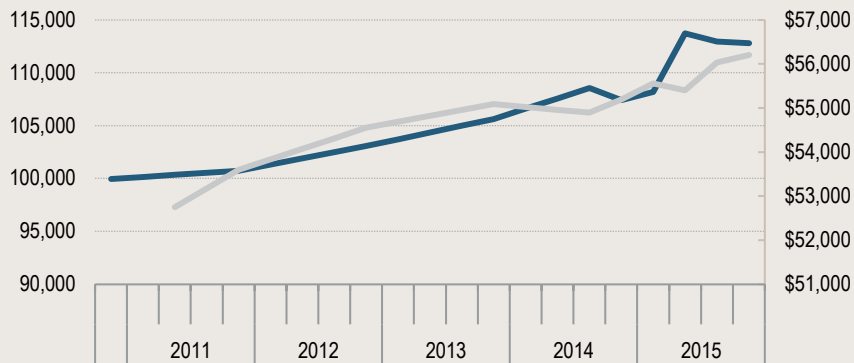
Earnings and jobs in Nevada's Health and Medical sector sent mixed signals in the fourth quarter. Over the period, annual earnings have improved by \$242, while jobs have slipped by 577. In total, there are now 102,000 health and medical workers with average annual earnings of \$53,300.

NATURAL RESOURCE TECHNOLOGIES



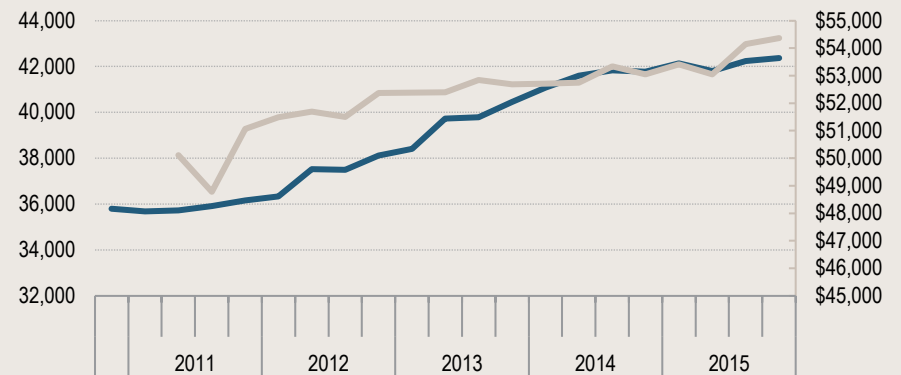
Nevada's Natural Resource Technologies sector once again made a strong showing in the fourth quarter with the addition of 585 jobs and \$385 in annual earnings. Currently, the sector represents 48,800 jobs with average annual earnings of \$62,700.

MANUFACTURING AND LOGISTICS



For the second quarter in a row, the number of jobs in Nevada's Manufacturing and Logistics sector slipped with the loss of an additional 165 positions. Wages, on the other hand, moved up by \$170 per year. Currently, there are 112,800 people employed in the sector making, on average, \$56,200 per year.

ALL MANUFACTURING

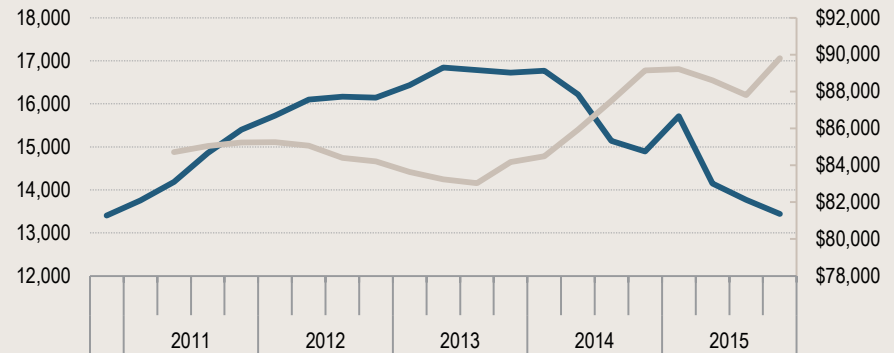


Both job count and wages in Nevada's Manufacturing sector improved slightly in the fourth quarter. Over the period, 140 jobs were added to the industry group paying an extra \$217 per year. As a whole, the sector employs 42,400 Nevadans and pays an average annual wage of \$54,400.

— Jobs — Average Earnings per Job

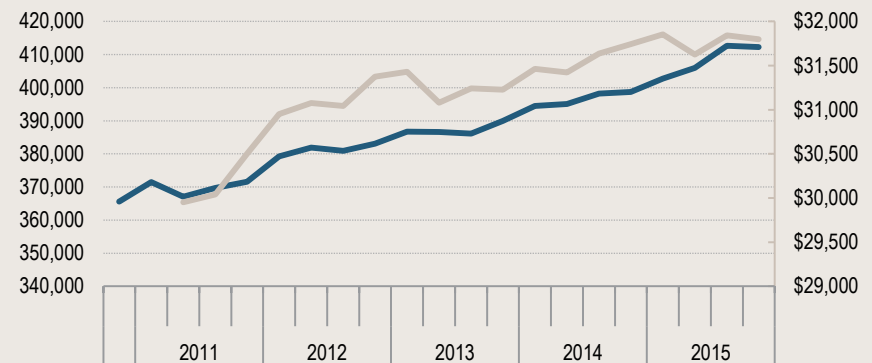
MINING

Jobs and earnings in Nevada's Mining sector sent mixed signals in the fourth quarter. There was a loss of 332 positions for a total of 13,440 workers currently employed in the sector. Many of the lost jobs were lower paying support positions which pushed average annual earnings from \$87,800 to \$89,800.



TOURISM, GAMING, AND ENTERTAINMENT

Recent job growth and annual earnings trends in Nevada's Tourism, Gaming, and Entertainment sector were both essentially flat in the fourth quarter. Over the past year, however, 13,600 jobs have been added to the industry group, while average earnings showed marginal improvement with the addition of \$54 per year. In total, Nevada's largest industry sector now employees 412,300 workers that make, on average, \$31,800 per year.



— Jobs — Average Earnings per Job