There were 1,274 assisted jobs added to Nevada’s economy in the third quarter of 2014. These jobs were brought in by 18 companies; 13 that are new to Nevada and 5 that are existing companies expanding their operations. Of the 18, seven are manufacturing operations.

For the year ending September 2014, there are 100 assisted companies slated to add 5,484 jobs to Nevada’s economy. These jobs are expected to come online within one year of announcing expansion or relocation. Once these companies are fully staffed, the five-year projected build-out job count is expected to be 9,808.
The number of wins are down slightly in the third quarter, but the lead conversion rate has improved. Over the last two years there has been one win for every 3.4 leads; over the past four quarters that ratio has improved to one win for every 2.5 leads.

Capital investment by assisted companies came in at $192 million in the third quarter. This is an improvement of $93 million over the second quarter, and $62 million above the same quarter last year. For the year ending September 2014, capital investment is $6 million above what it was for the same period a year ago.

Recruiting international companies to Nevada continues to be a priority. Leads were up in the third quarter following the Governor-led trade mission to Canada, inbound delegations from China and Israel.

### International Trade
- Issued a grant to NVIE, UNR, and UNLV for the purpose of developing a statewide manufacture database
- Submitted a grant application to USDA for $500,000 for water and agricultural programs in Namibia, Botswana, and South Africa
- Established the Nevada International Trade and Investment Council that is working on an integrated approach to aggregating statewide services for exporters
Performance Indicators

**Community Development Block Grants**

<table>
<thead>
<tr>
<th>Year</th>
<th>Number of Grants</th>
<th>Allocation</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>24</td>
<td>$2,895,981</td>
</tr>
<tr>
<td>2011</td>
<td>32</td>
<td>$2,612,161</td>
</tr>
<tr>
<td>2012</td>
<td>27</td>
<td>$2,170,726</td>
</tr>
<tr>
<td>2013</td>
<td>22</td>
<td>$2,445,704</td>
</tr>
<tr>
<td>2014</td>
<td>24</td>
<td>$2,439,168</td>
</tr>
</tbody>
</table>

### 2014 Grants
- 11 Public Facility (Infrastructure) grants totaling $1,526,563
- 4 Public Service grants totaling $322,605
- 5 Planning/Capacity Building grants totaling $300,000
- 1 Housing grant for $50,000
- 3 Economic Development grants worth $240,000

### Grant Progress
- Fifteen of the twenty-four 2014 grants have received a Notice to Proceed.
- Closed grants assisted 23,968 beneficiaries, 70 percent of which were Low and Moderate Income (LMI).
- As of September 30, Nevada ranked fourth in the country on HUD’s ratio of timeliness of expenditure of CDBG grant funds.
- There are currently 41 open grants: 1 from 2012, 16 from 2013, and 24 from 2014 funds.

### 2015 Grant Cycle
Changes to the CDBG Method of Distribution during the 2015 grant cycle were made during the quarter. These changes included greater involvement of the Regional Development Authorities and increased use of CDBG funds for economic development.

---

**FY2014 Procurement Technical Assistance Center Accomplishments**

- The Nevada Procurement Technical Assistance Center increased its active client base by 9 percent over the past year.
- All PTAC goals for this year were met or exceeded as required and reported to federal funder Defense Logistics Agency.
- During the year PTAC sponsored 37 small business outreach events and participated in an additional 47 small business outreach events throughout the state of Nevada.
The Nevada Film Office has been conducting a customer satisfaction survey to better gauge the services they provide. Responses on all service categories in 2014 have either been “good” or “very good.”
Nevada’s job picture continues to show improvement. Both the number of workers and the unemployment rate have returned to 2008 levels and currently stand at 1,217,900 and 7.3 percent, respectively. This reflects a growth of 106,400 jobs and a drop of 6.6 percent in the unemployment rate since September 2010.

Job growth in the Agriculture sector was moved up slightly in the third quarter and currently stands at 6,600 jobs. Average annual earnings, however, slipped by $500 per year to $37,400. Most of the movement in both wages and jobs were found in the manufacturing components of the sector.

There were 221 jobs added to Nevada’s Aerospace and Defense sector in the third quarter. Annual earnings, on the other hand, slipped by $612. There are currently 13,000 Nevadans employed in this sector with average annual earnings of $78,000.

Both earnings and job counts improved in the Business Information Technology sector in the third quarter. An additional 1,600 jobs were added to the sector for a total of 55,200 employees making an average of $45,700 per year.
There were 1,300 jobs added to Nevada’s Clean Energy sector in the third quarter which now stands at 24,600. This reflects a job gain of 2,400 jobs over what it was the same time last year. Annual earnings, however, have been flat and are only $200 higher than the $64,400 level last year.

There was a slight employment drop in Nevada’s Logistics and Operations sector with the loss of 395 positions. Wages, on the other hand, moved up a slight $300 per year. Currently there are 66,735 people employed in the sector making an average annual wage of $55,867.

The Health and Medical sector changed little in the third quarter. Jobs were up by 700 and annual earnings by less the $50. That said, the sector has been on a long-term growth trend that currently employs 96,600 workers and pays an average annual wage of $53,000.

Wages and jobs in Nevada’s Mining sector have been sending mixed signals. There was a loss of 1,000 positions for a total of 15,100 workers now employed in the sector. Many of the lost jobs were lower paying support positions which pushed average annual earnings up by $1,500 to $87,500 per year.
The number of jobs in Manufacturing industries not designated to other sectors slipped slightly in the third quarter with the loss of 600 jobs. Wages, however, improved by $600 per year. Currently, there are 24,500 positions in the industry group with an average annual wage of $45,300 per job.

Job growth in Nevada’s Manufacturing sector continues on a growth trajectory. Over the past year, 2,000 jobs have been added to the sector, bringing total employment to 42,000. Annual earnings have also been improving and currently stand at $53,300.

Tourism, Gaming and Entertainment

Job growth in Nevada’s largest employment sector continued to improve in the third quarter with the addition of 3,000 jobs. Average annual earnings also grew slightly by $200 per year. There are currently 398,000 Nevadans employed in the sector making an average annual wage of $31,600.