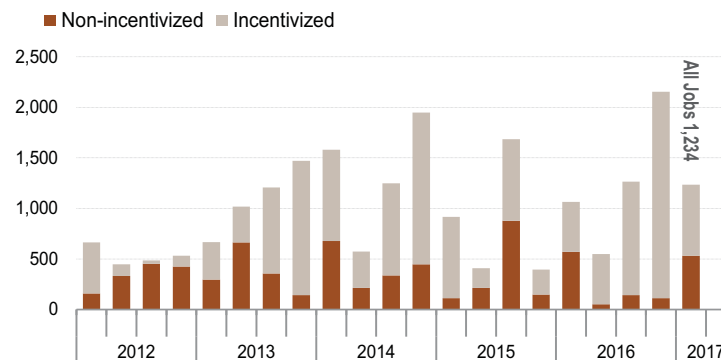


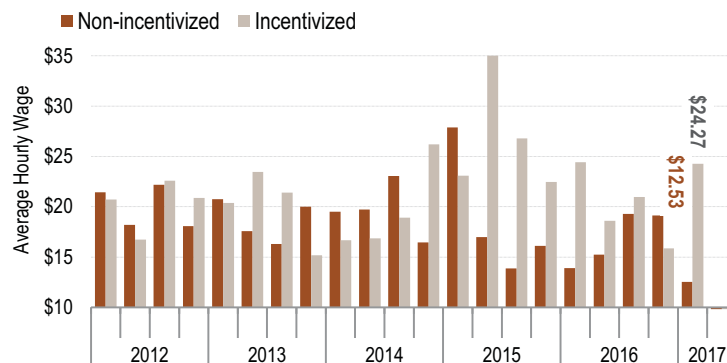
JOBS ANNOUNCED BY ASSISTED COMPANIES

There were 1,234 assisted jobs added to Nevada's economy in the first quarter of 2017. These jobs were brought in by 15 companies; seven are new to Nevada and eight are existing companies expanding operations. Of the 15, seven are manufacturers and four are logistics operations.

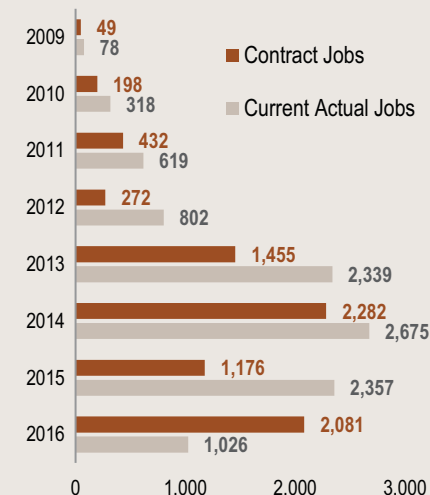


WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by assisted companies in the first quarter was \$19.22. This reflects a \$3.19 hourly improvement from the previous quarter, and \$0.45 from a year ago. Worker pay for companies receiving incentives was \$24.27 per hour as compared to non-incentivized company pay of \$12.53 an hour.



ANNOUNCED AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted.

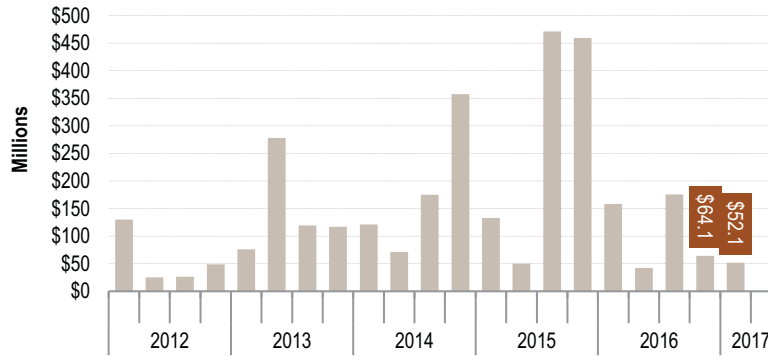
ANNUAL ASSISTED COMPANY STATISTICS

	ALL COMPANIES				INCENTIVIZED COMPANIES					NON-INCENTIVIZED COMPANIES					
	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2012	71	2,130	2,494	\$19.98	\$2,230,592,312	19	762	1,111	\$20.22	\$1,136,341,201	52	1,368	1,383	\$19.85	\$1,094,251,111
2013	105	4,363	9,602	\$18.50	\$590,733,144	47	2,902	7,867	\$18.68	\$469,574,739	58	1,461	1,735	\$18.14	\$121,158,405
2014	94	5,351	14,284	\$20.61	\$5,675,338,900	29	3,674	11,878	\$21.14	\$5,431,594,324	65	1,677	2,406	\$19.43	\$243,744,576
2015	86	3,406	7,186	\$22.62	\$5,116,142,613	53	2,056	5,465	\$27.15	\$5,061,620,607	33	1,350	1,721	\$15.77	\$54,522,006
2016	61	5,032	12,557	\$18.05	\$2,103,622,702	34	4,156	10,868	\$18.59	\$2,081,798,202	27	876	1,689	\$15.52	\$21,824,500
2017YTD	15	1,234	2,053	\$19.22	\$52,057,160	9	703	1,282	\$24.27	\$47,776,943	6	531	771	\$12.53	\$4,280,217

ASSISTED COMPANY INVESTMENT

Capital investment by assisted companies came in at \$52.1 million in the first quarter. This reflects a \$12.0 million, or 18.7 percent decline from the previous quarter. For the year ending in March, total capital investment was \$333.6 million, a 67.1 percent decline from investments reported for the same period a year ago.

Note: Excludes large scale projects like Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), Faraday (\$1.4B), or companies that qualified for Aviation or Data Center abatements.



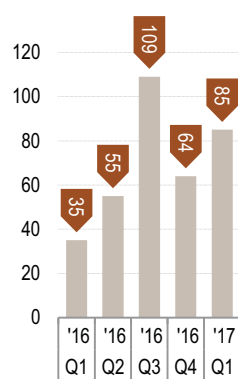
RECRUITMENT ACTIVITY

2016 Q1 - 2017 Q1

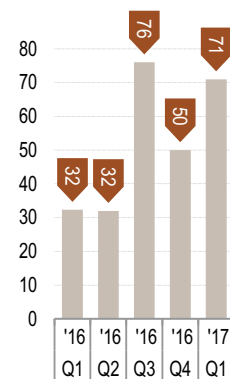
There were 15 wins in the first quarter of this year. This turns out to be exactly the same number reported in the previous quarter and in the first quarter of last year.

Activity in the earlier stages of the recruitment pipeline showed marked improvement with New Leads up by 32.8 percent, and Prospects up by 42.0 percent when compared to the previous quarter.

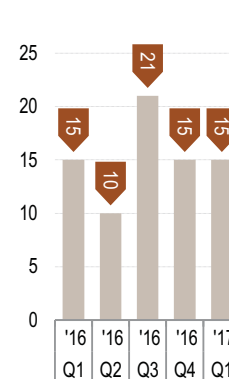
NEW LEADS



NEW PROSPECTS

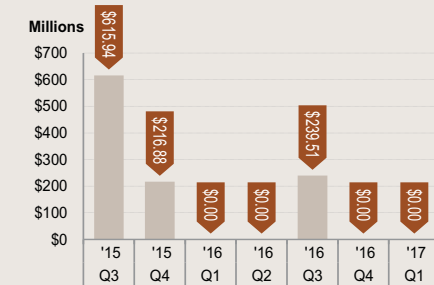


WINS



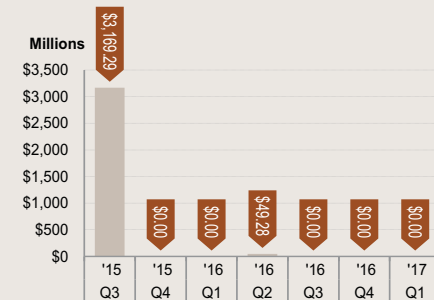
CAPITAL INVESTMENT BY ASSISTED AVIATION AND DATA CENTER COMPANIES

AVIATION COMPANIES



No companies applied for Aviation Tax Abatements in the first quarter. Since July 2015, there have been fourteen aviation companies approved for the abatement. In total, these companies are expected to invest \$1.1 billion.

DATA CENTERS



No companies applied for the Data Center Tax Abatements in the first quarter. Since inception in July 2015, total capital investment by the four companies approved for Data Center abatements was \$3.2 billion.

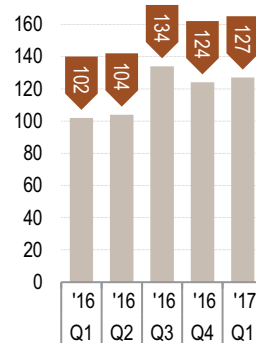
GLOBAL RECRUITING

In the first quarter, there were an additional three leads and three prospects added to the Global Recruiting Pipeline.

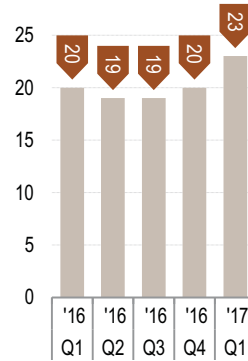
After removing those which have become inactive, the current inventory of all active global leads and prospects now stands at 127 and 23, respectively.

There was one new win in the first quarter.

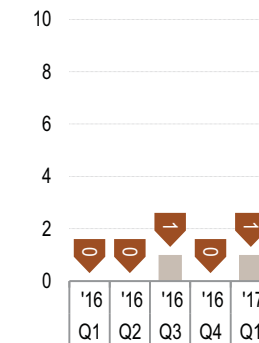
ACTIVE LEADS



ACTIVE PROSPECTS



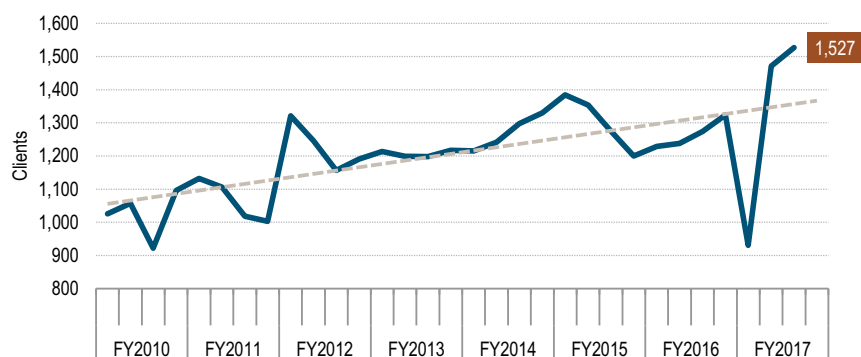
WINS



INTERNATIONAL TRADE

- » With the support of the Nye County Regional Economic Development Authority, Bainbridge Farms, an agribusiness from Australia, has recently invested in the Amargosa Valley by planting a unique variety of Australian plum tree. This is the first step in their plans to plant and process their products in multiple sites across the state.
- » GOED awarded State Trade and Export Promotion (STEP) Grant Financial Assistance Awards to two Nevada Eligible Small Business Concerns in the amount of \$10,000 each. To date, these companies have obtained \$253,000 in new sales from export related activities supported by the grant funds.
- » In January, the International Trade Division made an exploratory trip to South Africa and Namibia to establish relationships with trade and investment groups, as well as national water authorities as part of the planning process for a trade mission in 2018.
- » In a follow-up trade mission to Poland, the International Trade Division secured two new company leads and one prospect for GOED. While in Europe, they also made a first visit to the Czech Republic which resulted in an additional lead and several new contacts in the water technology sector.
- » The International Trade Division hosted six inbound delegations one of which was the Polish Business and Education Week and that resulted in two new prospects.

PROCUREMENT TECHNICAL ASSISTANCE CENTER



	PRIME CONTRACT AWARDS				SUBCONTRACT AWARDS		
	CLIENTS	NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2012	1,191	232	\$27,806,562	\$119,856	46	\$27,207,340	\$591,464
FY 2013	1,217	272	\$81,759,231	\$300,585	23	\$4,013,194	\$174,487
FY 2014	1,330	395	\$56,083,310	\$141,983	47	\$6,030,228	\$128,303
FY 2015	1,200	338	\$67,021,273	\$198,288	31	\$7,260,074	\$234,196
FY 2016	1,324	366	\$42,579,799	\$116,338	38	\$9,634,197	\$253,532
FYTD 2017	1,527	320	\$57,999,636	\$181,249	30	\$4,150,837	\$138,361

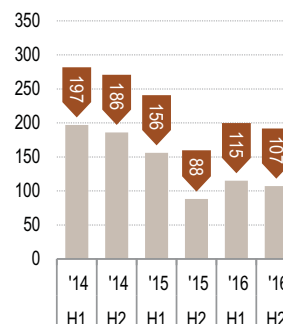
PROCUREMENT TECHNICAL ASSISTANCE CENTER

OVERVIEW FY2017

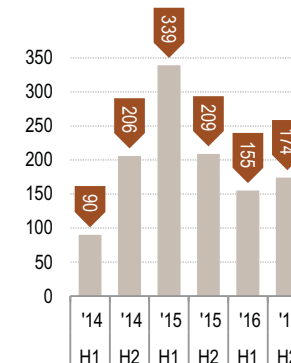
- » For the quarter ending in March, the number of active Nevada Procurement Technical Assistance Center (PTAC) clients was up by 19.9 percent when compared to the same period a year ago.
- » For the year ending in March, the total number of contracts were up by 10.3 percent and total contract amount by 7.6 percent.
- » For the program year-to-date, the Nevada PTAC performed 1,232 counseling hours with Nevada businesses, and either sponsored or participated in 53 outreach events.

EMERGING SMALL BUSINESS PROGRAM

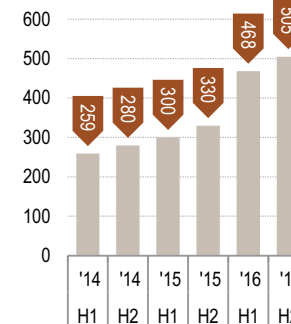
BUSINESSES CERTIFIED



BUSINESSES SOLICITED



CONTRACTS AWARDED



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS		
			NO.	AMOUNT	AVERAGE
January - June 2014	197	90	259	\$919,458	\$3,550
July - December 2014	186	206	280	\$1,847,251	\$6,597
January - June 2015	156	339	300	\$2,059,812	\$6,866
July - December 2015	88	209	330	\$2,897,894	\$8,781
January - June 2016	115	155	468	\$3,671,437	\$7,845
July - December 2016	107	174	505	\$5,721,589	\$11,330

EMERGING SMALL BUSINESS PROGRAM

OVERVIEW

- » In 2016, the number of Certified Emerging Small Businesses (ESB's) expanded by 35.4 percent and now stands at 849.
- » For the year, the number of ESB's solicited to submit a quote, bid, or proposal on a contract slipped by 40 percent when compared to 2015.
- » The number, amount, and average contract amount improved in 2016 when compared to 2015, growing by 54.4, 89.5, and 22.7 percents, respectively.

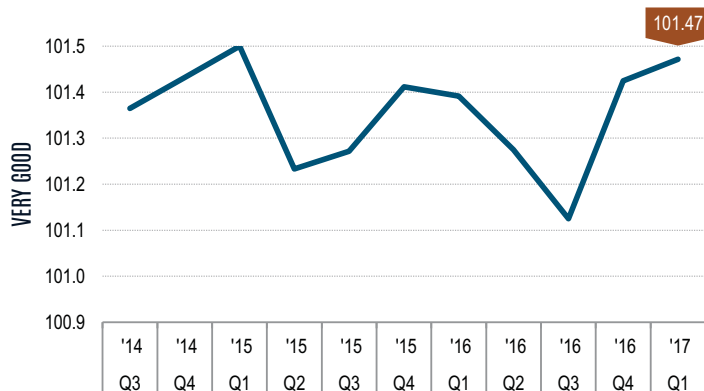
NEVADA FILM OFFICE

NEVADA FILM OFFICE ANNUAL PRODUCTION REVENUE

FISCAL YEAR	NO. OF PRODUCTIONS	REVENUE
2005	789	\$120,208,978
2006	776	\$102,945,418
2007	425	\$113,748,400
2008	436	\$82,727,400
2009	361	\$91,900,600
2010	367	\$81,130,250
2011	479	\$102,525,600
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017YTD	346	\$34,454,038

CLIENT SATISFACTION INDEX

100=AVERAGE



VERY GOOD = 101.5-100.9 | GOOD = 100.9-100.3 | AVERAGE = 100.3-99.7 | POOR = 99.7-99.1 | VERY POOR = 99.1-98.5

Customer responses to the Nevada Film Office Client Satisfaction Survey improved once again in the most recent quarter. Currently, the score stands at 101.47, and is the second highest score in the three-year history of the survey.

NEVADA FILM OFFICE SIGNIFICANT PROJECTS 2017 YTD

PROJECT	PROJECT TYPE	REVENUE
Who Wants To Be A Millionaire Season 15	TV Series	\$12,999,975
Show Dogs	Feature Film	\$2,000,004
Miss Grand International 2016 Beauty Pageant	TV Special	\$1,000,008
Caraoke Showdown	TV Series	\$1,000,000
Star Child: A Fourth Generation	Feature Film (Independent)	\$3,500,000
Farewell, Las Vegas!	TV Series	\$1,500,000
The Weekend In Vegas	TV Series	\$1,000,000
Penn and Teller: Fool Us	TV Special	\$800,000

COMMUNITY DEVELOPMENT BLOCK GRANTS

	NO. OF GRANTS	ALLOCATION	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2011	32	\$2,612,161	\$81,630	16%
2012	27	\$2,170,726	\$80,397	11%
2013	22	\$2,445,704	\$111,168	14%
2014	24	\$2,439,168	\$101,632	25%
2015	20	\$2,544,500	\$127,225	65%
2016	19	\$2,512,320	\$132,227	53%

2016 GRANTS

- » 10 Economic Opportunity grants totaling \$1,681,022
- » 8 Suitable Living Environment grants totaling \$631,298
- » 1 Housing grant for \$200,000

GRANT PROGRESS

- » During the first quarter, CDBG staff closed four grants in three rural communities representing \$974,198 in CDBG funds. Collectively, these four projects contributed an additional \$2,229,199 in leveraged funds.
- » Closed grants in the quarter impacted over 8,614 Nevadans, of which, 63 percent were considered Low to Moderate Income.
- » There are currently 26 open grants: 2 from 2014, 8 from 2015, and 16 from this year's program funds.

2017 GRANT CYCLE

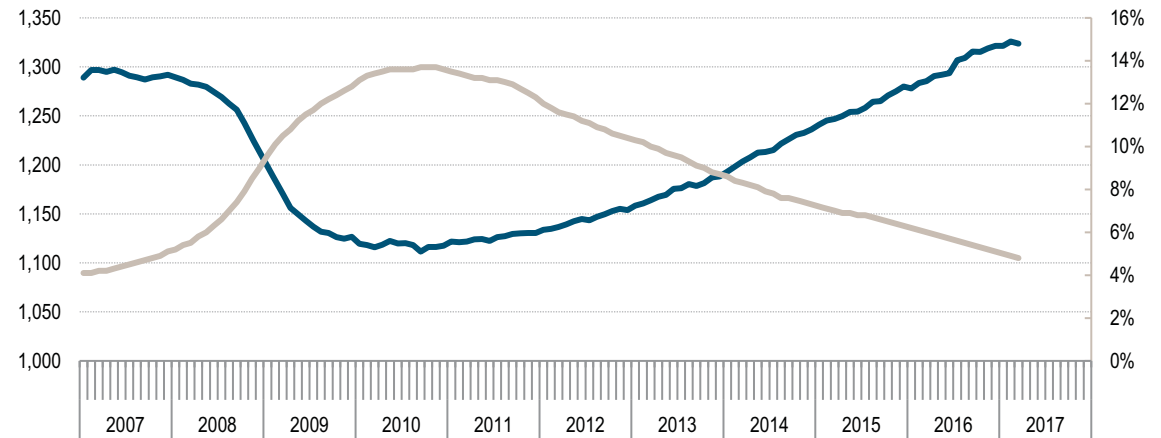
- » In January, there were thirteen project proposals for the 2017 grant cycle sent to the CDBG Advisory Committee for members to rank and review. This was followed by applicant presentations in March for the Advisory Committee to establish final funding recommendations in April. These recommendations will be forwarded to Governor Sandoval for final approval once final allocations are made by Congress and HUD.

NEVADA JOBS AND UNEMPLOYMENT

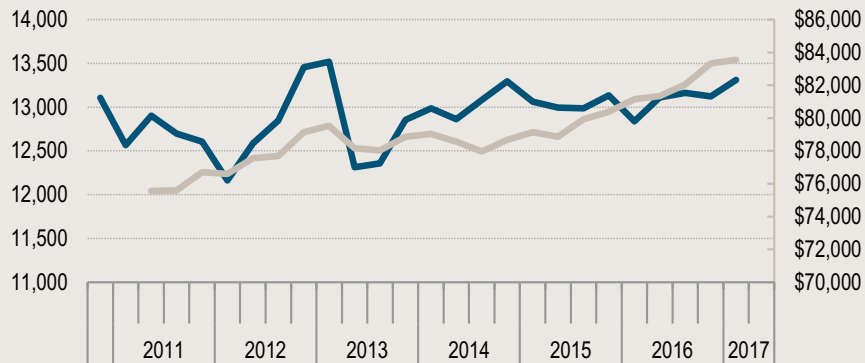
The number of workers in Nevada's economy continues to grow and currently stands at 1,323,800. This reflects a gain of 212,300 jobs since the recessionary low and 26,600 above the pre-recession high. Nevada's job growth is currently the fourth-fastest in the nation.

The unemployment rate currently stands at 4.8 percent; an improvement of 1.2 percent from this time last year and 8.9 percent from the recessionary high of 13.7 percent. The pre-recession unemployment low was 3.9 percent.

— Jobs (in thousands) — Unemployment Rate

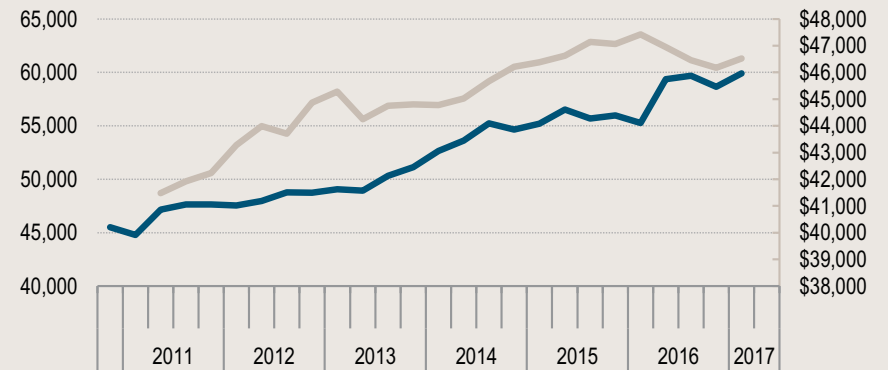


AEROSPACE AND DEFENSE



There are currently 13,300 Nevadan's employed in Nevada's Aerospace and Defense sector after the addition of 190 jobs in the first quarter. Annual Earnings also grew slightly with the addition of \$220 per year and now stand at \$83,600.

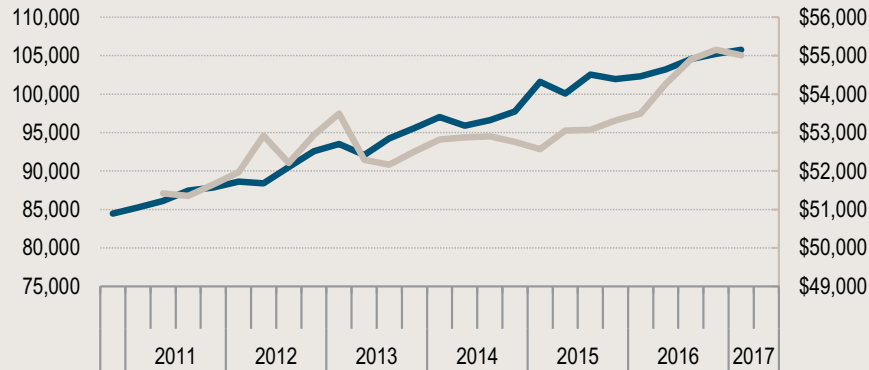
BUSINESS INFORMATION TECHNOLOGY



Both the number of jobs and annual earnings grew in Nevada's Business Information Technology sector in the first quarter. When compared to last quarter, an additional 1,260 jobs were added to the sector, with average earnings improving \$360 a year. In total, the sector now employees 59,900 workers who make, on average, \$46,500 per year.

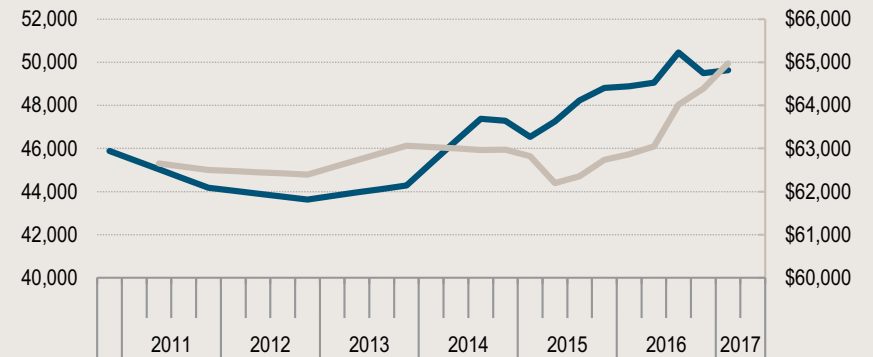
— Jobs — Average Earnings per Job

HEALTH AND MEDICAL



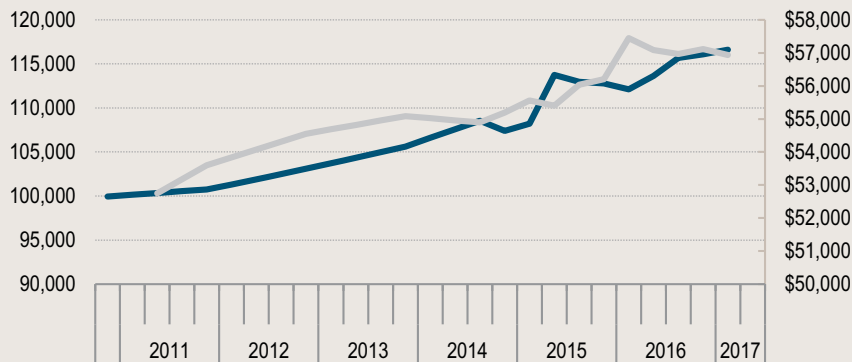
With the addition of 500 jobs, there are now 105,800 workers employed in Nevada's Health and Medical sector who make, on average, \$55,000 per year. Although growth was flat when compared to the previous quarter, job counts have improved by 3,500, and annual earnings by \$1,500 when compared to last year.

NATURAL RESOURCE TECHNOLOGIES



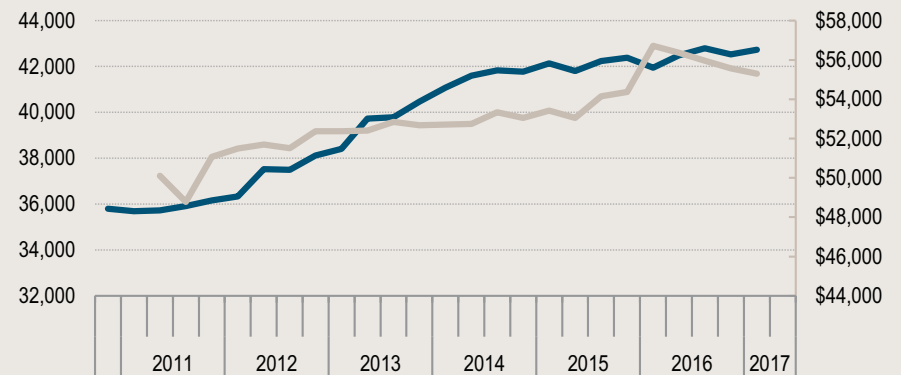
Job growth in Nevada's Natural Resource Technologies sector was essentially flat in the first quarter with the addition of 140 jobs for a total of 49,600 workers employed in the sector. Earnings, however, showed stronger growth with an improvement of \$600 per year, bringing the annual average to \$65,000.

MANUFACTURING AND LOGISTICS



Although there was a slight annual earnings loss of \$180 in Nevada's Manufacturing and Logistics sector, job counts improved by more than 500 workers in the first quarter. Overall, the sector now employs 116,600 workers with average annual earnings of \$57,000.

ALL MANUFACTURING

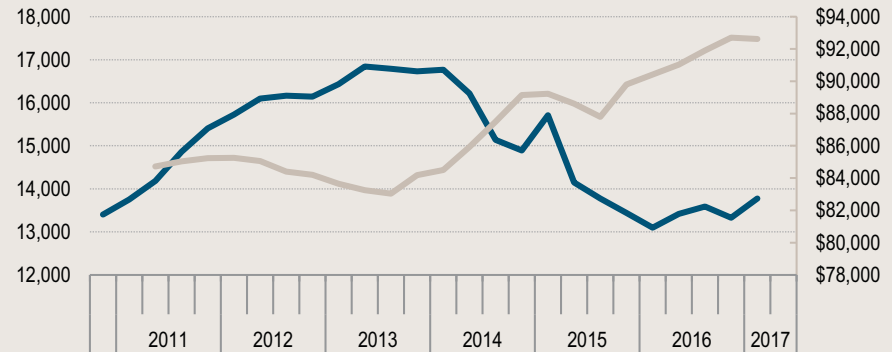


There are now 42,700 workers in Nevada's Manufacturing sector, a level that has changed little over the past year. Average annual earnings, however, have slipped over the same period and currently stand at \$55,000 after an additional decline of \$270 in the first quarter.

— Jobs — Average Earnings per Job

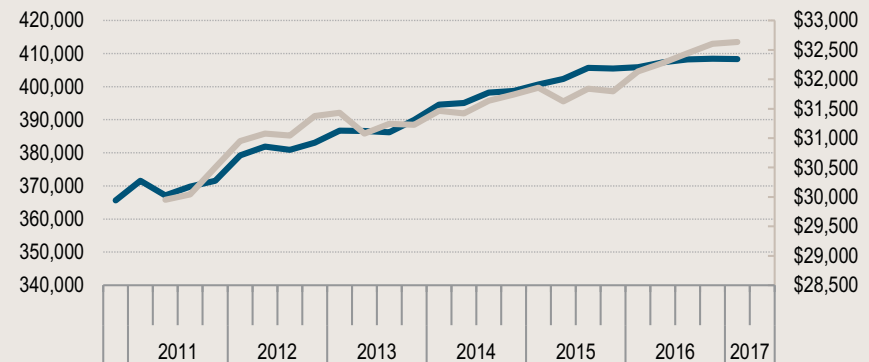
MINING

Although annual earnings in Nevada's Mining sector were unchanged from the end of last year, the number of jobs improved by 440 for a total of 13,800 workers. Average annual earnings in Nevada's highest-paying sector currently stand at \$92,600 per year.



TOURISM, GAMING, AND ENTERTAINMENT

Both job and wage growth in Nevada's Tourism, Gaming, and Entertainment sector were flat in the first quarter. Over the period, there were 60 jobs added with average annual earnings improving by \$130. In total, Nevada's largest industry sector now employs 408,400 workers who make, on average, \$32,600 per year.



— Jobs — Average Earnings per Job