

## Balance Sheet

As of December 16, 2016

01/31/17

Accrual Basis

DRAFT  
DISCUSSION PURPOSES ONLY

	Dec 16, 16
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
10010 · Bank of Nevada - Operating	652,730.07
10020N · Bank of Nevada - NCAM	9,535.77
Total Checking/Savings	662,265.84
Accounts Receivable	
11000 · Accounts Receivable	17,735.64
Total Accounts Receivable	17,735.64
Other Current Assets	
12000 · Prepaid Insurance	18,571.13
12010 · Prepaid Expenses	21,851.46
Total Other Current Assets	40,422.59
Total Current Assets	720,424.07
Fixed Assets	
12020 · Office Equipment	26,316.91
15000 · Flight Operations Equipment	
15050 · Accumulated Depreciation	-1,912.00
15000 · Flight Operations Equipment - Other	3,266.67
Total 15000 · Flight Operations Equipment	1,354.67
Total Fixed Assets	27,671.58
<b>TOTAL ASSETS</b>	<b>748,095.65</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	214,237.83
20000N · Accounts Payable - NCAM	28,150.72
Total Accounts Payable	242,388.55
Other Current Liabilities	
21000 · Credit Card Payable	11,315.72
Total Other Current Liabilities	11,315.72
Total Current Liabilities	253,704.27
Total Liabilities	253,704.27
Equity	
32000 · Unrestricted Net Assets	499,386.08
Net Income	-4,994.70
Total Equity	494,391.38
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>748,095.65</b>

## Profit &amp; Loss

October 1 through December 16, 2016

DRAFT  
DISCUSSION PURPOSES ONLY

	Oct 1 - Dec 16, 16
Ordinary Income/Expense	
Income	
40000 · Revenue	
40010 · NASA Contract - IDIQ	67,866.00
40015 · NASA Contract - CRADA	92,499.75
40020 · Range Activity/Service Fees	15,529.00
40025 · NODES	7,023.41
Total 40000 · Revenue	182,918.16
41000N · Grant Income - NCAM	34,421.24
46400 · Other Types of Income	-2,521.82
Total Income	214,817.58
Cost of Goods Sold	
50000 · Cost of Goods Sold	
50010 · NASA - Direct Costs	38,361.70
50015 · NASA CRADA - Direct Costs	199,564.22
50020 · Range Activity - Direct Costs	18,569.60
50030 · FAA - Direct Costs	21,000.00
Total 50000 · Cost of Goods Sold	277,495.52
50000N · Cost of Goods Sold - NCAM	33,150.72
Total COGS	310,646.24
Gross Profit	-95,828.66
Expense	
60900 · Customer Development	59.65
62100 · Professional Services	
62110 · Accounting Fees	950.00
62140 · Legal Fees	10,000.00
Total 62100 · Professional Services	10,950.00
63000 · Marketing & Advertising	
63010 · Website, Hosting, SEO	1,682.88
63020 · Collateral, Ads, Digital	2,448.42
63030 · Membership & Trade Shows	536.52
Total 63000 · Marketing & Advertising	4,667.82
65000 · Operations	
65001 · Facilities and Equipment	
65005 · Rent & Costs - Regus	209.54
Total 65001 · Facilities and Equipment	209.54
65009 · Bank Charges	142.32
65010 · Books, Subscriptions, Reference	883.98
65020 · Postage, Mailing Service	1,512.00
65030 · Printing and Copying	350.23
65040 · Flight Supplies	13,956.14
65050 · Telephone, Telecommunications	1,397.75
65060 · Flight Data Processing	300.00
65080 · Small Equipment	660.76
65100 · Insurances	
65120 · Aviation Insurance	5,723.24
Total 65100 · Insurances	5,723.24
Total 65000 · Operations	25,135.96

3:00 PM

Nevada Institute for Autonomous Systems

Profit & Loss

October 1 through December 16, 2016

01/31/17

Accrual Basis

**DRAFT**  
DISCUSSION PURPOSES ONLY

	<u>Oct 1 - Dec 16, 16</u>
66000 · Payroll Expenses	
66010 · Payroll	51,288.45
66020 · Payroll Taxes, Burden & Fees	<u>12,443.09</u>
Total 66000 · Payroll Expenses	63,731.54
68300 · Travel	<u>20,072.45</u>
Total Expense	<u>124,617.42</u>
Net Ordinary Income	<u>-220,446.08</u>
Net Income	<u><u>-220,446.08</u></u>