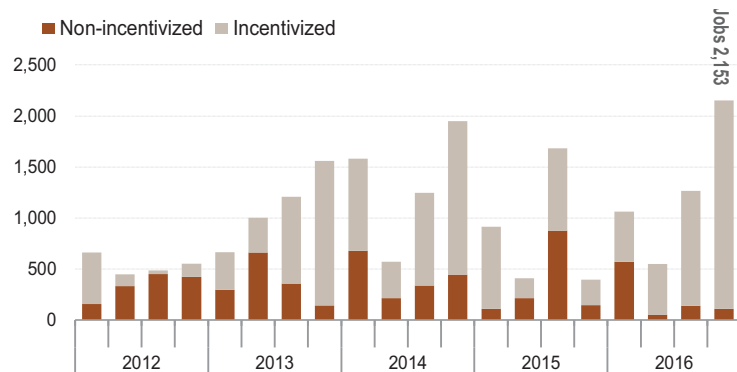


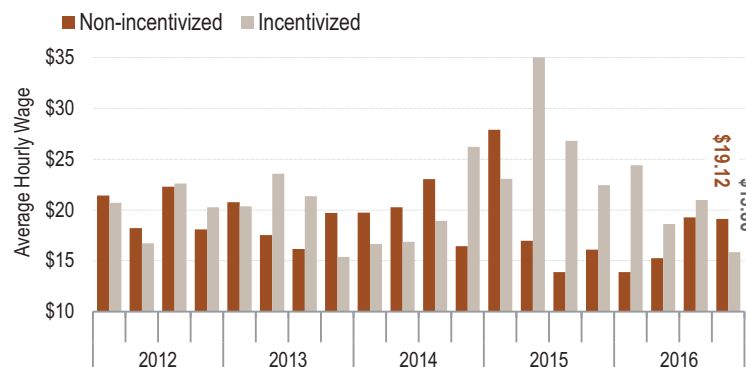
JOBS ANNOUNCED BY ASSISTED COMPANIES

There were 2,153 assisted jobs added to Nevada's economy in the fourth quarter of 2016. These jobs were brought in by 15 companies; 12 are new to Nevada and three are existing companies expanding operations. The majority of the 15 assisted companies were either logistics and operations companies (47 percent), or information technology related (27 percent).

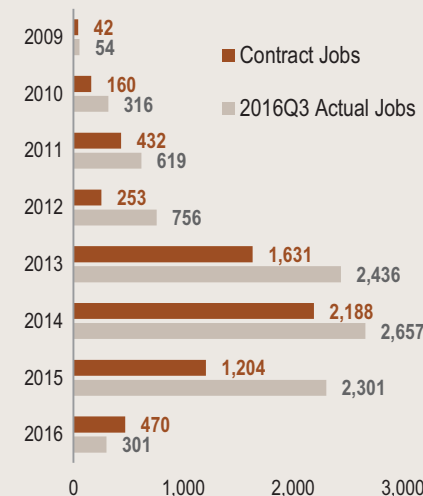


WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by assisted companies in the fourth quarter was \$16.03. This reflects a \$4.75 hourly decrease from the previous quarter, and \$4.07 from a year-ago. Worker pay for companies receiving incentives was \$15.86 per hour as compared to non-incentivized company pay of \$19.12 an hour.



ANNOUNCED AND ACTUAL JOBS BY NEW INCENTIVIZED COMPANIES



As new incentivized companies add staff, the number of actual jobs has exceeded those that were contracted.

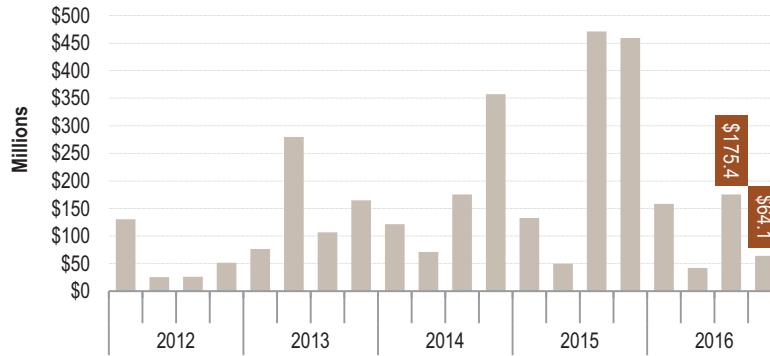
ANNUAL ASSISTED COMPANY STATISTICS

Year	ALL COMPANIES				INCENTIVIZED COMPANIES				NON-INCENTIVIZED COMPANIES						
	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2012	72	2,150	2,514	\$19.97	\$2,233,469,412	20	782	1,131	\$20.14	\$1,139,218,301	52	1,368	1,383	\$19.88	\$1,094,251,111
2013	107	4,438	10,187	\$18.44	\$628,241,277	49	2,978	8,453	\$18.64	\$507,082,872	58	1,460	1,734	\$18.07	\$121,158,405
2014	94	5,351	14,284	\$20.68	\$5,675,338,900	29	3,674	11,878	\$21.14	\$5,431,594,324	65	1,677	2,406	\$19.60	\$243,744,576
2015	86	3,406	7,186	\$22.64	\$5,116,142,613	53	2,056	5,465	\$27.15	\$5,061,620,607	33	1,350	1,721	\$16.06	\$54,522,006
2016	61	5,032	12,557	\$18.05	\$2,103,622,702	34	4,156	10,868	\$18.59	\$2,081,798,202	27	876	1,689	\$14.99	\$21,824,500

ASSISTED COMPANY INVESTMENT

Capital investment by assisted companies came in at \$64.1 million in the fourth quarter. This reflects a \$111.4 million, or 65.5 percent decline from the third quarter. For the year, total capital investment was \$439.8 million, a 60.5 percent decline from investments reported last year.

Note: Excludes large scale projects like Boulder Solar Power (\$1B), Apple (\$1B), Tesla (\$5B), Faraday (\$1.4B), or companies that qualified for Aviation or Data Center abatements.



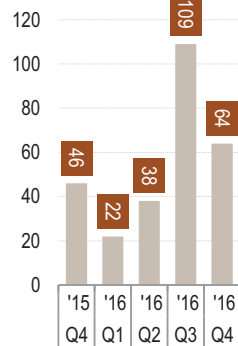
RECRUITMENT ACTIVITY

2015 Q4 - 2016 Q4

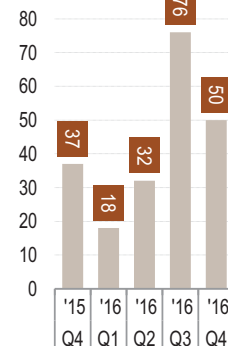
There were 15 wins in the fourth quarter. This represents a 28.6 percent decrease from the third quarter, but the same amount as reported last year.

The number of New Leads and Prospects as reported by RDA's across the state were also down in the current quarter (41.3 and 34.2 percents, respectively), but were above those reported last year (39.1 and 35.1 percents, respectively).

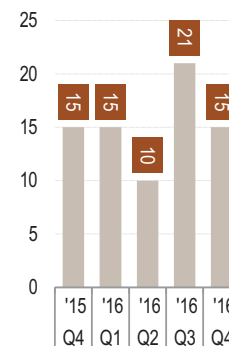
NEW LEADS



NEW PROSPECTS

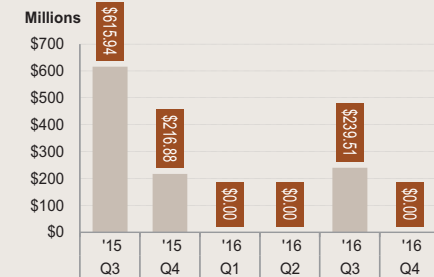


WINS



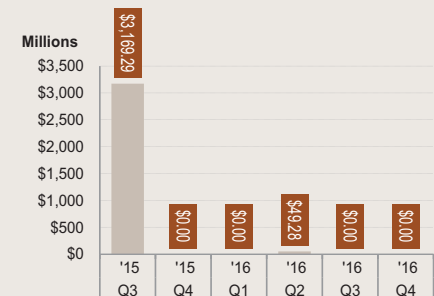
CAPITAL INVESTMENT BY ASSISTED AVIATION AND DATA CENTER COMPANIES

AVIATION COMPANIES



No companies applied for Aviation Tax Abatements in the fourth quarter. Since July 2015, there have been fourteen aviation companies approved for the abatement. In total, these companies are expected to invest \$1.1 billion.

DATA CENTERS



No companies applied for the Data Center Tax Abatements in the fourth quarter. Since inception in July 2015, total capital investment by the four companies approved for Data Center abatements was \$3.2 billion.

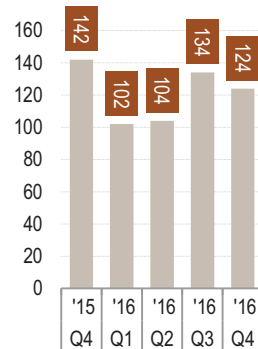
GLOBAL RECRUITING

In the fourth quarter, there were an additional 31 leads and eight prospects added to the Global Recruiting Pipeline.

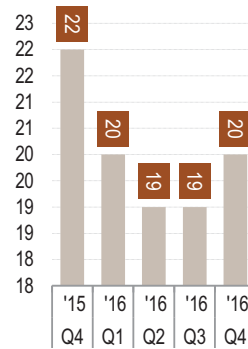
After removing those which have become inactive, the current inventory of all active global leads and prospects now stands at 124 and 20, respectively.

There were no new wins in the fourth quarter.

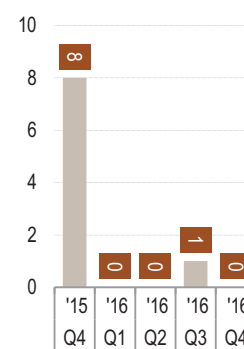
ACTIVE LEADS



ACTIVE PROSPECTS



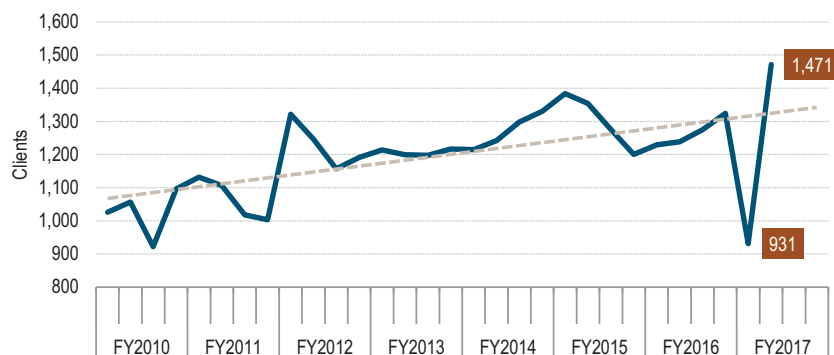
WINS



INTERNATIONAL TRADE

- » The State of Nevada was featured at the VI European Congress of Small and Medium Sized Enterprises (SME's) in Katowice, Poland during the Go USA, Go Nevada event. The Congress is an opportunity for European SME's to explore new markets for their products and services and to share best practices. Kristopher Sanchez, Director of International Trade, was a keynote speaker on the opening day of the Congress and Patrick Sinnott from the City of Las Vegas was a panelist on leisure travel
- » Participation in the Congress resulted in 13 new company leads and two prospects for GOED.
- » The International Trade Division, with WaterStart, participated in a water technology roundtable and company presentation in Helsinki, Finland. As a result, GOED and WaterStart obtained 18 new company leads and six prospects.
- » The International Trade Division has awarded six Nevada Eligible Small Business Concerns financial assistance awards through the Small Business Administration State Trade Expansion Program Grant.

PROCUREMENT TECHNICAL ASSISTANCE CENTER



	CLIENTS	PRIME CONTRACT AWARDS			SUBCONTRACT AWARDS		
		NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2012	1,191	232	\$27,806,562	\$119,856	46	\$27,207,340	\$591,464
FY 2013	1,217	272	\$81,759,231	\$300,585	23	\$4,013,194	\$174,487
FY 2014	1,330	395	\$56,083,310	\$141,983	47	\$6,030,228	\$128,303
FY 2015	1,200	338	\$67,021,273	\$198,288	31	\$7,260,074	\$234,196
FY 2016	1,324	366	\$42,579,799	\$116,338	38	\$9,634,197	\$253,532
FYTD 2017	1,471	146	\$37,102,234	\$254,125	8	\$889,044	\$111,131

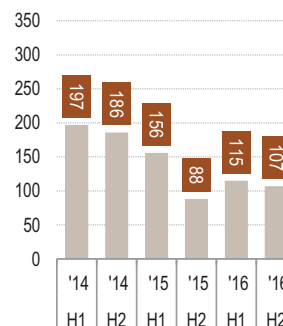
PROCUREMENT TECHNICAL ASSISTANCE CENTER

OVERVIEW FY2017

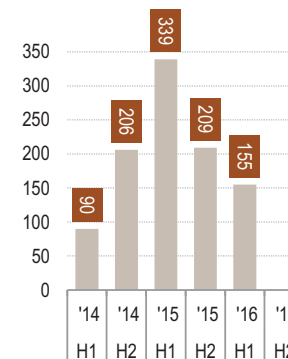
- » The number of active Nevada Procurement Technical Assistance Center (PTAC) clients rebounded to 1,471 in the most recent quarter largely because of changes to the requirements necessary for a business to be considered an active PTAC Client. The decline in the previous period was the result of a thorough internal audit to remove those that had become inactive from the previous fiscal year.
- » The Nevada PTAC continues to serve Nevada businesses, especially small businesses, in their pursuit of local, state and federal government contracts. These small businesses represent a variety of business sectors and include companies owned by women, minorities, U.S. military veterans, or those certified Historically Underutilized Business Zone (HUBZone) companies.

EMERGING SMALL BUSINESS PROGRAM

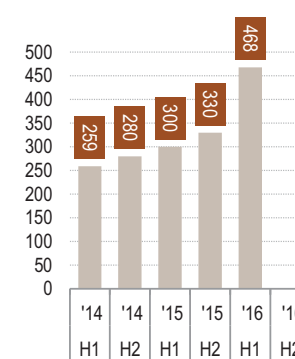
BUSINESSES CERTIFIED



BUSINESSES SOLICITED



CONTRACTS AWARDED



	BUSINESSES CERTIFIED	BUSINESSES SOLICITED	CONTRACTS		
			NO.	AMOUNT	AVERAGE
January - June 2014	197	90	259	\$919,458	\$3,550
July - December 2014	186	206	280	\$1,847,251	\$6,597
January - June 2015	156	339	300	\$2,059,812	\$6,866
July - December 2015	88	209	330	\$2,897,894	\$8,781
January - June 2016	115	155	468	\$3,671,437	\$7,845
July - December 2016	107	NA	NA	NA	NA

EMERGING SMALL BUSINESS PROGRAM

OVERVIEW

- » The current number of Certified Emerging Small Businesses (ESB's) has expanded by 35.4 percent since the end of last year to a total of 849.
- » Local government agencies have until the end of March to report contract metrics. Soon after those are received, the complete annual ESB activity report of both state and local agencies will be sent to the Governor's Office, the Legislative Council Bureau, and posted to the GOED web site.

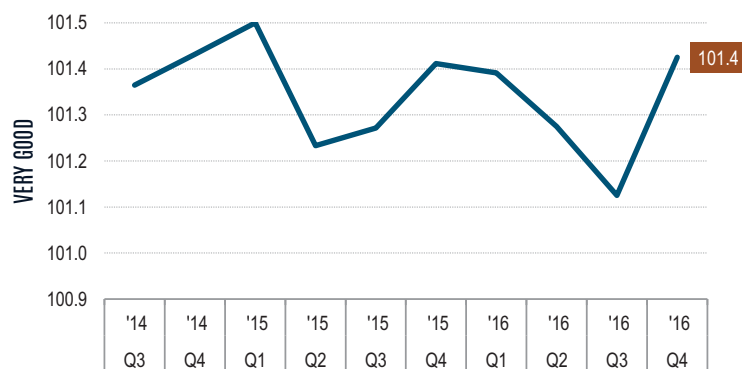
NEVADA FILM OFFICE

NEVADA FILM OFFICE ANNUAL PRODUCTION REVENUE

FISCAL YEAR	NO. OF PRODUCTIONS	REVENUE
2005	789	\$120,208,978
2006	776	\$102,945,418
2007	425	\$113,748,400
2008	436	\$82,727,400
2009	361	\$91,900,600
2010	367	\$81,130,250
2011	479	\$102,525,600
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016	495	\$73,160,712
2017YTD	153	\$21,802,618

CLIENT SATISFACTION INDEX

100=AVERAGE



VERY GOOD = 101.5-100.9 | GOOD = 100.9-100.3 | AVERAGE = 100.3-99.7 | POOR = 99.7-99.1 | VERY POOR = 99.1-98.5

Customer responses to the Nevada Film Office Client Satisfaction Survey improved in the most recent quarter from an index score of 101.1 to 101.4. This score indicates a very high level of customer satisfaction with the service they receive from the Film Office.

COMMUNITY DEVELOPMENT BLOCK GRANTS

	NO. OF GRANTS	ALLOCATION	AVERAGE GRANT AWARD	PERCENT ECONOMIC DEVELOPMENT
2011	32	\$2,612,161	\$81,630	16%
2012	27	\$2,170,726	\$80,397	11%
2013	22	\$2,445,704	\$111,168	14%
2014	24	\$2,439,168	\$101,632	25%
2015	20	\$2,544,500	\$127,225	65%
2016	19	\$2,512,320	\$132,227	53%

2016 GRANTS

- » 10 Economic Opportunity grants totaling \$1,681,022
- » 8 Suitable Living Environment grants totaling \$631,298
- » 1 Housing grant for \$200,000

GRANT PROGRESS

- » During the fourth quarter, CDBG staff closed three grants in two rural communities representing \$280,000 in CDBG funds. Collectively, these three projects contributed an additional \$103,357 in leveraged funds.
- » Closed grants in the quarter impacted over 2,345 Nevadans, of which, 91 percent were considered Low to Moderate Income.
- » There are currently 33 open grants: 3 from 2014, 11 from 2015, and 19 from this year's program funds.

STRATEGIC OVERVIEW

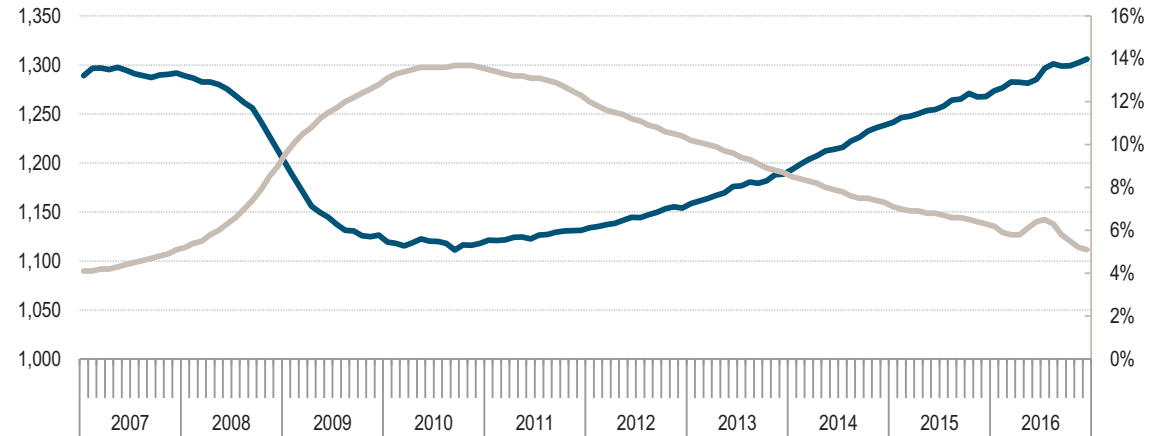
- » Since GOED was established, the goal for the CDBG program has been to award fewer but larger grants with greater economic development impact in rural communities. By 2016, the average grant award was \$132,227: a 62 percent increase from 2011. Grants focused on economic development represented 53 percent of the awards versus 16 percent in 2011. This trend is expected to continue in the 2017 grant cycle.

NEVADA JOBS AND UNEMPLOYMENT

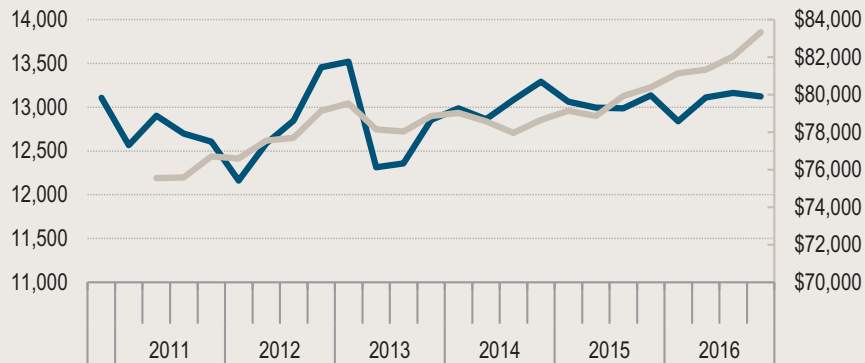
The 2016 annual job count for Nevada came in at 1,290,500 and was an improvement of 33,192 positions when compared to 2015. This reflects a gain of nearly 173,000 jobs since the recessionary low of 1,117,900 in 2010.

Over the year, the annual unemployment rate has dropped more than 56 percent from the recessionary high of 13.5 percent to the current annual rate of 5.9 percent.

— Jobs (in thousands) — Unemployment Rate

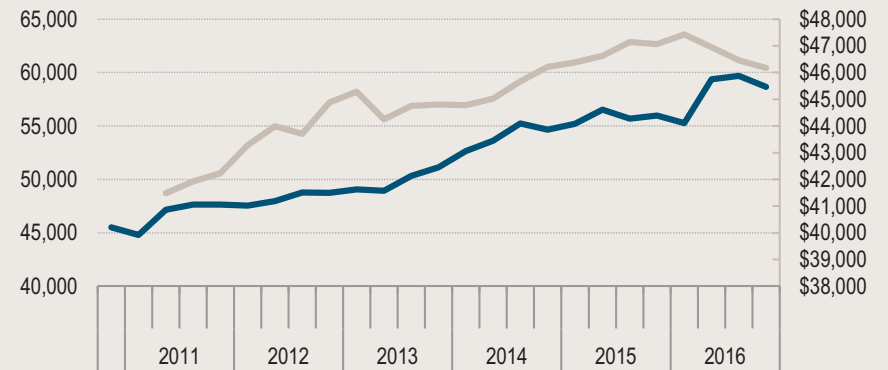


AEROSPACE AND DEFENSE



Job counts in Nevada's Aerospace and Defense sector continued to hover at the 13,100 level in the fourth quarter while annual earnings grew an additional \$1,300. Those employed in the sector now make, on average, \$83,300 per year.

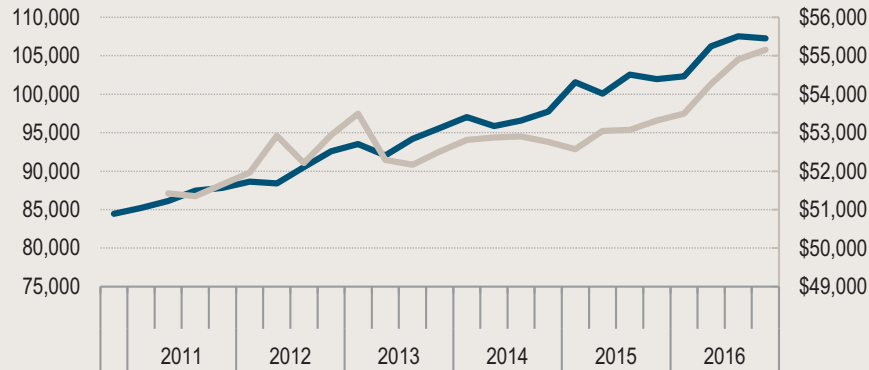
BUSINESS INFORMATION TECHNOLOGY



There was a loss of 1,000 jobs in Nevada's Business Information Technology sector in the fourth quarter. Annual earnings also slipped slightly, falling by \$300. There are currently 58,700 Nevadans employed in the sector with average annual earnings of \$46,200.

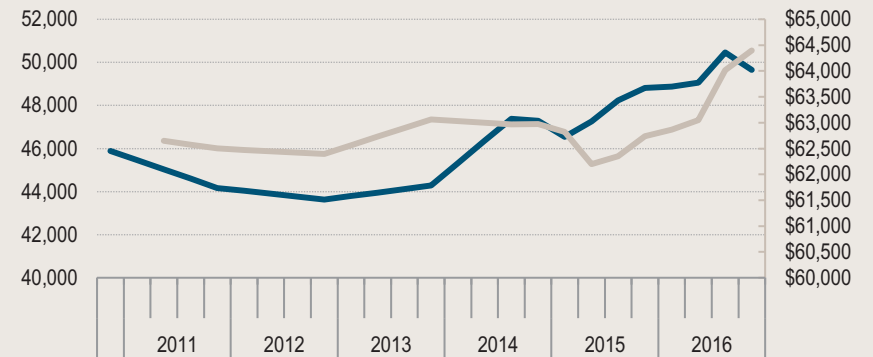
— Jobs — Average Earnings per Job

HEALTH AND MEDICAL



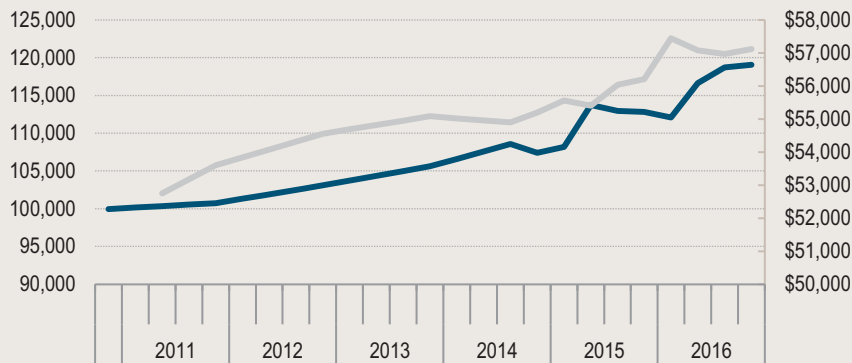
Job counts held steady in Nevada's Health and Medical sector while earnings improved a modest \$250 per year in the fourth quarter. There are currently 107,200 employees in the industry group making an average of \$55,100 per year.

NATURAL RESOURCE TECHNOLOGIES



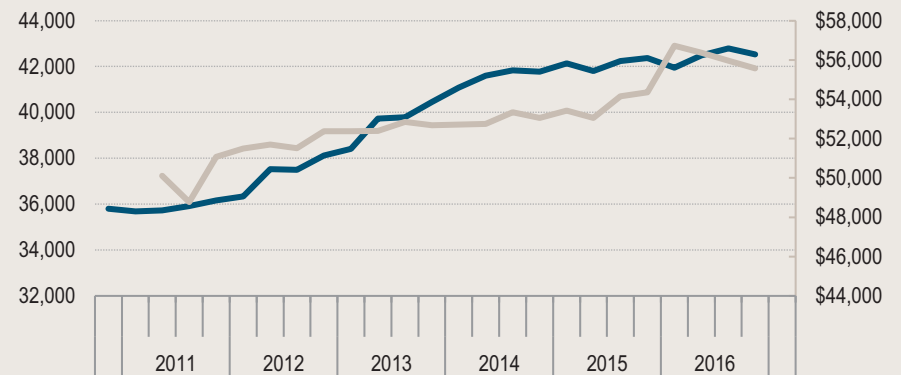
Jobs and earnings in Nevada's Natural Resource Technologies sector sent mixed signals in the fourth quarter. There was a loss of 807 positions for a total of 49,700 workers currently employed in the sector. Many of the lost jobs were lower paying support positions which pushed average annual earnings up from \$64,000 to \$64,400.

MANUFACTURING AND LOGISTICS



Both job counts and wages in Nevada's Manufacturing and Logistics sector improved slightly in the fourth quarter. Over the period, 350 jobs were added to the industry group paying an additional \$150 per year. As a whole, the sector employs 119,000 Nevadans and pays an average annual wage of \$57,100.

ALL MANUFACTURING

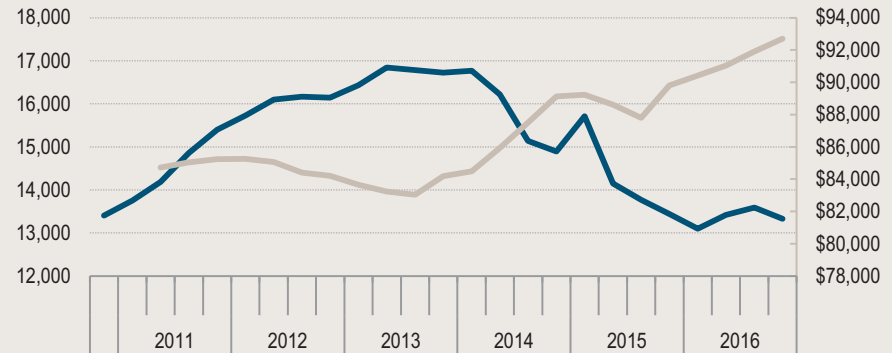


There was a slight loss of 260 job and \$102 in average annual earnings in Nevada's Manufacturing sector in the fourth quarter. After taking these small losses into account, there are currently 26,000 Nevada manufacturing jobs which pay, on average, \$47,500 per year.

— Jobs — Average Earnings per Job

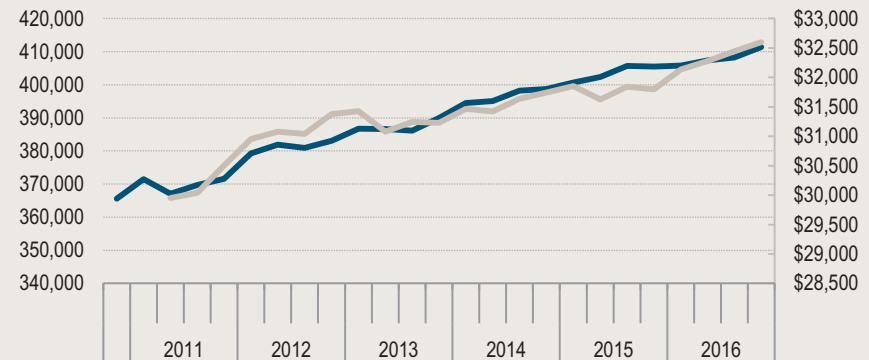
MINING

The number of mining jobs slipped slightly in the fourth quarter with the loss of 264 positions. Average annual earnings, on the other hand, continued to improve by an additional \$790 per year. Currently there are 13,300 workers employed in Nevada's Mining Sector making, on average, \$92,700 per year.



TOURISM, GAMING, AND ENTERTAINMENT

Both the number of jobs and annual earnings grew in Nevada's Tourism, Gaming, and Entertainment sector in the fourth quarter. When compared to last quarter an additional 3,144 jobs were added to the sector, with average earnings improving \$160 a year. In total, Nevada's largest industry sector now employees 411,400 workers who make, on average, \$32,600 per year.



— Jobs — Average Earnings per Job