

**STATE OF NEVADA  
GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT  
BOARD MEETING  
June 19, 2014**

**The meeting of the Board of Economic Development was called to order by Governor Brian Sandoval at 1:01 p.m. in the Nevada State Capitol Building, The Guinn Room, 101 S. Carson Street, Carson City, Nevada, 89701 and via teleconference.**

**1. ROLL CALL/CALL TO ORDER**

**BOARD MEMBERS PRESENT**

Governor Brian Sandoval, State of Nevada via teleconference  
Secretary of State Ross Miller, State of Nevada via teleconference  
Mr. Benny Yerushalmi, Owner, The Jewelers of Nevada via teleconference  
Mr. Sam Routson, Chief Administrative Officer, Winnemucca Farms via teleconference  
Dr. Weldon Havins, Director, Medical Jurisprudence and Ophthalmology, Touro University Nevada via teleconference  
Mr. Daniel Klaich, Chancellor, Nevada System of Higher Education (NSHE) via teleconference  
Mr. Rob Roy, CEO/Founder, Switch, via teleconference  
Mr. Dennis Perea, Interim Director, Nevada Department of Employment, Training and Rehabilitation (DETR)

**BOARD MEMBERS ABSENT AND EXCUSED**

Lt. Governor Brian Krolicki, State of Nevada  
Mr. Victor Chaltiel, Founder/Chairman, Redhills Ventures, LLC  
Ms. Kathleen Drakulich, Attorney, McDonald Carano Wilson

**STAFF MEMBERS PRESENT**

Mr. Steve Hill, Executive Director, Governor's Office of Economic Development (GOED)  
Mr. Brad Mamer, Director of Business Development, GOED  
Ms. Jennifer Cooper, Communications Director, GOED  
Ms. Lauren Hawkins, Administrative Assistant, GOED  
Ms. Shante Willis, Administrative Assistant, GOED  
Ms. Maria Guideng, Business Development Analyst, GOED  
Ms. Vera Adams, Executive Assistant, GOED  
Ms. Henna Rasul, Office of the Attorney General

**GUESTS PRESENT**

Mr. Joel Grace, EDAWN  
Ms. Marianne McInerney, Cenntro Motor Corp.  
Assemblywoman Irene Bustamante Adams

**2. PUBLIC COMMENT**

Governor Sandoval opened public comment. No public comment.

**3. GOVERNOR SANDOVAL'S COMMENTS**

Governor Sandoval welcomed the Board members and guests and expressed his excitement regarding the pending application.

**4. ABATEMENT APPLICATIONS FOR BOARD APPROVAL:**

**A. CENNTRO MOTOR CORPORATION**

- **PERSONAL PROPERTY TAX ABATEMENT**
- **TEN GRANT**

Mr. Joel Grace with EDAWN presented Cenntro Motor Corporation's abatement application. Mr. Grace explained Cenntro Motor Corporation was approved at the May 15, 2014 GOED Board meeting for a Sales Tax Abatement and a Modified Business Tax Abatement. Shortly after that approval, Cenntro decided to relocate its headquarters to Nevada which will substantially increase its capital investment in the state. Therefore, Cenntro is now asking for approval of a Personal Property Tax Abatement. Mr. Grace stated the estimated savings on Personal Property Tax is \$760,000, and Cenntro will be spending over \$20 million on personal property and approximately \$10 million on real property.

Ms. Marianne McInerney thanked the Board and EDAWN and stated the company is hoping for approval so they can make an official announcement regarding its corporate headquarters relocation. Ms. McInerney noted instead of the two original assembly lines, Cenntro will now be building over four assembly lines in Nevada and job numbers will grow exponentially. Mr. Grace noted the original application included 47 jobs which has now grown to roughly 100 jobs in the first year with the average wage around \$20.99 per hour. 250 projected jobs are estimated by year 5.

Dr. Weldon Havins asked how many cars have been produced so far by Cenntro. Ms. McInerney responded 60 Kombi cars have been produced in California and New Jersey and over 100 in Europe.

Mr. Benny Yerushalmi asked if the first TEN grant would be for the first 81 employees hired, the second grant for the next 63 employees, and the third grant for the following 63 employees. Mr. Brad Mamer clarified this was correct.

Governor Sandoval asked when the first vehicle would roll off of the line in Nevada. Ms. McInerney said the first vehicle could be produced as early as late August 2014 to early September 2014. Governor Sandoval asked where they are seeking employees. Ms. McInerney stated the company plans to relocate a few employees from California and

Texas, as well as some lead technicians from Mississippi, but the majority of employees will be from Nevada.

Governor Sandoval asked if they have connected with the Nevada System of Higher Education. Ms. McInerney replied they have been in contact with the universities and have already conducted meetings with the engineering departments. Chancellor Klaich added he is excited they have gotten involved and offered his services if Cenntro runs into any obstacles.

Governor Sandoval asked if Mr. Dennis Perea and DETR have connected with Cenntro about employment opportunities. Mr. Perea stated they have not contacted Cenntro yet but they would be in contact soon.

Governor Sandoval stated he thinks this is a great company that will grow and provide high quality jobs in one of Nevada's targeted sectors. Governor Sandoval stated he is excited about the partnership opportunities for research and development with the universities, and he looks forward to working with Cenntro Motor Corporation.

**A MOTION WAS MADE BY DR. HAVINS TO APPROVE THIS APPLICATION FOR TAX ABATEMENTS FOR CENNTRO MOTOR CORPORATION; THE MOTION WAS SECONDED BY MR. YERUSHALMI. THE MOTION PASSED UNANIMOUSLY.**

**5. PUBLIC COMMENT**

Governor Sandoval opened public comment. No public comment.

**6. ADJOURNMENT**

**A MOTION WAS MADE BY MR. YERUSHALMI TO ADJOURN THE BOARD MEETING; THIS MOTION WAS SECONDED BY DR. HAVINS. THE MOTION PASSED UNANIMOUSLY. THE MEETING ADJOURNED AT 1:15 P.M.**