

**Stixis Technologies**  
**Catalyst Fund**  
**Application (TTC)**  
**to**  
**Governor's Office Of Economic**  
**Development**



**Governor's Office of Economic Development**

**Las Vegas 702-486-2700**  
**Reno 775-687-9900**  
**Toll Free 800-336-1600**

## Applicant Information

BUSINESS SUBMITTING: **Stixis Technologies**

Authorized Representative

Name: Rayudu Dhananjaya

Title: CEO

Organization: Stixis Technologies

Street Address: 7117 Florida Blvd, Suite 304 Baton Rouge LA 70806

Mailing Address: 7117 Florida Blvd, Suite 304 Baton Rouge LA 70806

Phone Number: 972-906-8877

Email Address: rayudu.dhananjaya@stixis.com

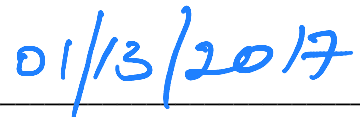
To the best of my knowledge and belief, the information contained in this Catalyst Fund Application is true and correct, as evidenced by my signature below.

Signature



*(Company Representative)*

Date



## **BUSINESS SUMMARY**

**Describe the proposed new business or expansion in a brief summary including the applicant's business structure:**

The proposed facility would hold the corporate headquarters. The new Nevada location will also house a center of excellence and innovation in catering to "Robotic Process Automation".

Attach a copy of a company presentation

Total real property investment - \$200,000 in tenant improvements

Total personal property investment - \$1,019,200

Projected start date – Jan. 2017                      Completion date - TBD

Attach a schedule of jobs created with skills identified

Number of primary jobs that will be new to Nevada - 415 (over 5 years)

Average wage of new jobs – \$29.38

Cost of employee healthcare benefits (annual premiums paid by employer) - \$5,000

Percentage paid by employer – 100%

Healthcare Summary (check all that apply):

Medical     Dental     Vision     Disability     Life Insurance     Dependent Coverage

Attach a schedule of employee benefits used in recruiting

Other Employee Benefits – Overtime, PTO, Bonus, Tuition assistance, Merit Increases

## PROJECT CHARACTERISTICS (Check all that apply)

- |  |  |
|--|--|
| <input type="checkbox"/> Construct New Facility            | <input type="checkbox"/> New Business / Start-up                 |
| <input type="checkbox"/> Expand/Renovate Existing Facility | <input checked="" type="checkbox"/> Relocation from Out-of-State |
| <input type="checkbox"/> Purchase Machinery & Equipment    | <input type="checkbox"/> Relocation within Nevada                |

## INDUSTRY CLUSTER

- |  |  |  |
|--|--|--|
| <input type="checkbox"/> Aerospace and Defense             | <input type="checkbox"/> Health & Medical Services | <input type="checkbox"/> Mining & Materials              |
| <input type="checkbox"/> Agriculture                       | <input type="checkbox"/> Logistics & Operations    | <input type="checkbox"/> Renewable Energy                |
| <input checked="" type="checkbox"/> Business IT Ecosystems | <input type="checkbox"/> Manufacturing             | <input type="checkbox"/> Tourism, Gaming & Entertainment |
| <input type="checkbox"/> Other                             |  |  |

### A Statement of project relevance to supply chains, sectors and clusters targeted by the State Plan for Economic Development:

Stixis would bring a significant expansion to the IT sector in the state. They will move their headquarters to the State bringing high paying jobs and further diversifying jobs in the region. This projects aligns with the state plan from a wage and sector prospective.

## GRANT SUMMARY

### Amount Requested:

Award Per Primary Job: Periods 1: \$7,500 Periods 2-3: \$5,000

### Disbursement Terms:

PERIOD 1 – 18 months after effective date, award of \$7,500 per job, up to 100 new primary jobs; company can request three six month disbursements in first 18 months with a minimum of 25 jobs and a maximum of 50 jobs per request.

PERIOD 2 – 12 months following end of period 1, award of \$5,000 per job, up to 100 new primary jobs in addition to the number of jobs created in period 1, or 100, whichever is less;

PERIOD 3 – 12 months following end of period 2, award of \$5,000 per job, up to 100 new primary jobs in addition to the number of jobs created in periods 1 and 2 or 200, whichever is less;

\*The average wage in each year must be \$25.00 per hour or greater and healthcare coverage must be provided to all employees.

\*The company must meet a total of at least 50% of the maximum job creation in each period to be eligible for an award in that period. Jobs created in excess of the maximum in a specific period may be rolled toward the next period.

Maximum Payment per Year:

Period 1: \$750,000;

Period 2: \$500,000;

Period 3: \$500,000; and

\*The maximum aggregate amount paid under this program shall not exceed \$1,750,000.

**The Proposed plans, projects, or programs to which the grant will apply:**

The grant will be used to offset costs associated with hiring and training new employees.

**The expected benefits of the grant expressed as jobs, investments, and wage levels:**

Stixis plans to hire 415 full-time employees over a five year period and provide an average hourly wage at notable \$35.00, along with above average health insurance and other employee benefits. Stixis is also estimating a capital investment of over \$1,000,000 in just a two year period.

**A statement on the significance of this grant to the company's described plans:**

This grant will enable Stixis to immediately recruit, hire, and train employees to get the business started immediately. Due to the custom nature of training these funds will allow Stixis to train and certify the employees with the highly technical skills required of these positions.

**A statement on the estimated return-on-investment to the state in job creation, wage levels and capital investment for the term of the proposed grant:**

**ECONOMIC IMPACT ESTIMATES\*\* (10-Year Cumulative)**

Total Jobs Supported\*\* 1,437  
Total Payroll Supported \$596,232,448  
Total Output Estimate \$2,273,980,129

\*\* Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses. These impacts only reflect first year jobs required under the company's abatement application.

**NEW TAX REVENUE ESTIMATES (10-Year Cumulative)**

Local Taxes	Direct	Indirect	Total
Property	\$186,084	\$17,020,452	\$17,206,536
Sales	\$7,995	\$10,708,921	\$10,716,916
Lodging	\$0	\$1,205,004	\$1,205,004

State Taxes

Property	\$10,178	\$991,038	\$1,001,216
Sales	\$22,984	\$3,696,641	\$3,719,625
Modified Business	\$2,940,031	\$4,683,867	\$7,623,898
Lodging	\$0	\$37,656	\$37,656
Total	\$3,167,272	\$38,343,579	\$41,510,851

COST-BENEFIT ASSESSMENT**	Econ. Impact/Abated \$	New Tax/Abated \$
	\$5,013	\$91.52

\*\* Does not include impacts related to the Catalyst Fund grant.

**A statement of the fiscal character of the company:**

See attached financial statements

- Schedule of jobs to be created during Catalyst Fund grant period (Exhibit "A")**
- Schedule of proposed employee health insurance benefits (Exhibit "B")**
- 3-year financial statements for the business, audited preferred (Exhibit "C")**