

**STATE OF NEVADA  
GOVERNOR'S OFFICE of ECONOMIC DEVELOPMENT  
BOARD MEETING MINUTES  
November 16, 2017**

**The meeting of the Board of Economic Development was called to order by Governor Brian Sandoval at the Capitol Building, 101 N. Carson Street, Carson City, Nevada, 89701; and via video conference at the Grant Sawyer Building, Governor's Conference Room, 555 E. Washington Avenue, Room 5100, Las Vegas, Nevada, 89101.**

**1. CALL TO ORDER, ROLL CALL AND ESTABLISH QUORUM**

**VOTING BOARD MEMBERS PRESENT**

Governor Brian Sandoval, State of Nevada  
Lieutenant Governor Mark Hutchison, State of Nevada  
Secretary of State Barbara Cegavske, State of Nevada  
Dr. Weldon Havins, Director, Medical Jurisprudence and Ophthalmology, Touro University Nevada  
Ms. Dana Bennett, President, Nevada Mining Association  
Mr. Dan Klaich, Voting Member At-large

**BOARD MEMBERS ABSENT AND EXCUSED**

Mr. James Barrett, Jr., President and Founder, The JABarrett Company  
Mr. Rob Roy, Chief Executive Officer /Founder, Switch

**NON-VOTING BOARD MEMBERS PRESENT**

Mr. Don Soderberg, Director, Department of Employment Rehabilitation and Training

**NON-VOTING BOARD MEMBERS ABSENT AND EXCUSED**

Mr. Thom Reilly, Chancellor and Chief Executive Officer, Nevada System of Higher Education

**STAFF MEMBERS PRESENT**

Steve Hill, Executive Director, GOED, Secretary of Board  
Paul Anderson, Incoming Executive Director, GOED  
Cory Hunt, Deputy Director, GOED  
Brian Baluta, Communications Director, GOED  
Bob Potts, Research Director, GOED

Pawel Pietrasienski, Director of Special Projects, GOED  
Randy Walden, Advanced Manufacturing Industry Specialist, GOED  
Ryan Smith, Business Development Manager, GOED  
Michelle Sibley, Executive Assistant / HR Coordinator, GOED  
Melanie Sheldon, Executive Assistant / Business Development Specialist, GOED  
Mariah Heriman, Business Development Assistant, GOED

**GUESTS PRESENT**

Assemblywoman Irene Bustamante-Adams  
Henna Rasul, Attorney General's Office  
Scott Anderson, Secretary of State's Office  
Barbara Coffee, City of Henderson  
Shelli Long, Department of Taxation  
Lezlie Helget, Department of Taxation  
Jill Calkins, Department of Taxation  
Michelle Lindsay, NV Energy  
Nicole Raz, Las Vegas Review Journal  
Sam Toll, The Story Teller Online  
Nicole Barde, BardeBlog.com  
Greg Shutt, Colliers  
Andrew Hegmann, Fischer  
Chris Ault, EDAWN  
Perry Ursem, LVGEA  
Michael Walsh, LVGEA  
Kevin Bessey, LVGEA  
Nicole Santero, LVGEA  
Anthony Ruiz, LVGEA  
Leslie Surber, Latitude 36 Foods, LLC  
Thomas Fischer, Express Messenger Systems Inc. dba OnTrac  
Erin Metscher, Express Messenger Systems Inc. dba OnTrac  
Barry Yost, Precision Tube Laser, LLC  
Jordan Yost, Precision Tube Laser, LLC  
Joshua Johnson, Progress Rail  
Dawn Porterfield, Progress Rail  
Brady Dehn, Originate, Inc.  
Russ Logan, Originate, Inc.  
Rob Mallery, Originate, Inc.  
Mark El-Tawil, P3 Health Partners  
Kristy Pak, P3 Health Partners

**2. PUBLIC COMMENT**

Mr. Sam Toll provided public comment in Carson City. Mr. Toll emphasized the importance of focusing on economic development in Nevada’s rural areas. Mr Toll noted, although the northern Nevadan economy was doing well, rural Nevada still required attention. In contrast, the Tesla deal tax credits of \$57 million and total abatements of \$114 million equals a total taxpayer encumbrance of \$172 million. When this is divided by the 704 employees currently employed at Tesla’s Nevada facility, it amounts to approximately a quarter million taxpayer dollars basically funding this employment.

**3. GOVERNOR SANDOVAL’S COMMENTS**

Governor Brian Sandoval opened the meeting by wishing everyone a joyful and blessed Thanksgiving and Holiday season.

Governor Sandoval noted his absence at the July 17, 2017 GOED Board meeting and offered his sincere apologies.

Governor Sandoval introduced Director Paul Anderson as GOED’s incoming Executive Director and noted he had previously had the privilege of working with him during Director Anderson’s role as Assembly Leader in the Nevada legislature. Director Anderson thanked Governor Sandoval and advised he was greatly appreciative for the opportunity.

**4. APPROVAL OF THE SEPTEMBER 19, 2017 BOARD MEETING MINUTES**

Due to discrepancies regarding motions made, the approval of the September 19, 2017 minutes would be held until the January 18 Board meeting. Governor Sandoval asked this be reviewed to ensure conformance with the law and so actions taken could be validated.

**5. ABATEMENT APPLICATIONS FOR BOARD APPROVAL:**

**A EXPRESS MESSENGER SYSTEMS DBA ONTRAC**

- **SALES TAX ABAMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Ms. Nancy McCormick, Senior Vice President of Retention and Expansion, Economic Development Authority of Western Nevada (EDAWN), presented Express Messenger Systems dba OnTrac, and provided a brief overview of the company and abatements sought. OnTrac is a logistics company specializing in contracting small-parcel shipping

services in the Western United States. The company was founded in 1991 and expanded into Nevada in 1996. Due to increasing growth and demand the company is considering an expansion of its current facility located in Sparks, NV. Ms. McCormick was joined by Mr. Tom Fischer, Chief Financial Officer and Ms. Erin Metscher, Corporate Account Manager, OnTrac.

Governor Sandoval asked about the company's recruitment plans. Mr. Fischer confirmed the company would seek to hire locally from the Reno area.

Governor Sandoval noted the company's potential expansion would also benefit a significant number of independent contractors. Mr. Fischer confirmed the company would seek to partner with additional contractors thus directly impacting local recruitment and creating additional jobs in the Reno area.

Ms. Dana Bennett noted the company's commitment to corporate social responsibility and community engagement. Mr. Fischer advised the company was involved in a variety of activities including canned food drives, backpack programs, and cancer walks. Additionally, the company had a focus on green citizenship.

Lieutenant Governor Mark Hutchison asked about the company's anticipated growth. Mr. Fischer advised the company anticipated growing with the Reno community and noted in just five years volumes in northern Nevada had grown over 44%.

Governor Sandoval asked about additional locations the company was considering. Mr. Fischer noted the company had reviewed several different sites in relation to its whole network. All locations had advantages and disadvantages however, Nevada had proven significantly advantageous particularly in terms of state incentives.

**A MOTION WAS MADE BY MS. BENNETT TO APPROVE THE APPLICATION FOR A SALES TAX ABATEMENT, A MODIFIED BUSINESS TAX ABATEMENT, AND A PERSONAL PROPERTY TAX ABATEMENT DESCRIBED IN AGENDA ITEM 5A. THIS MOTION WAS SECONDED BY MR. DAN KLAICH. THE MOTION PASSED UNANIMOUSLY.**

**B. LATITUDE 36 FOODS, LLC**

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Mr. Chris Ault Jr., Vice President of Business Development, EDAWN presented Latitude 36 Foods, LLC, and provided a brief overview of the company and abatements sought. Latitude 36 Foods, LLC is a supplier of condiments for the salad and fresh-cut produce industry.

The company buys raw materials in bulk and packages the items into condiments for salad kits. Mr. Ault was joined by Ms. Leslie Surber, President, Latitude 36 Foods, LLC.

Governor Sandoval noted the importance of encouraging business-to-business within Nevada's borders and asked if there would be potential for this. Ms. Surber confirmed Nevada was up-and-coming, in the area of organics, as it contains a lot of land that hasn't been worked yet.

Governor Sandoval asked about the company's decision to consider locating in Reno. Ms. Surber advised, from a freight perspective, the company initially considered locations close to the major salad plants. After extensive searching in the Bay Area the company concluded this was not a feasible option and commenced reviewing opportunities in northern Nevada. Ms. Surber noted Nevada's wide variety of spec real estate particularly brand-new, ready-to-go warehouse space, and the vibrancy of the economy.

Governor Sandoval asked about the company's recruitment plans. Ms. Surber advised the company anticipated creating 125 jobs in the forthcoming two years with only three roles being filled by out of state candidates. Ms. Surber noted she had recently met with JobConnect to discuss recruitment strategies and the company planned to leverage existing workforce networks by hiring its HR Director from the local community. It was anticipated the majority of employees would be packaging machine operators and the company would provide training programs for these positions. Ms. Surber noted the importance of employee retention and the company's objective to be an employer of choice.

Governor Sandoval asked about opportunities for research and collaboration between the company and Nevada educational institutions. Ms. Surber advised she had commenced researching partnership opportunities with Truckee Meadows Community College (TMCC) and the University of Reno (UNR) and was very interested in coordinating training efforts and technical skill development with learning institutions. Mr. Klaich noted Chancellor Thom Reilly, Chancellor & CEO, Nevada System of Higher Education was a non-voting member of the GOED Board and he would be happy to liaise with him on this matter.

Governor Sandoval asked about the company's next steps should the company be awarded the abatements sought. Ms. Surber advised the company was currently in lease negotiations and anticipated signing in early December 2017.

**A MOTION WAS MADE BY LIEUTENANT GOVERNOR HUTCHISON TO APPROVE THE APPLICATION FOR A SALES TAX ABATEMENT, A MODIFIED BUSINESS TAX ABAMENT, AND A PERSONAL PROPERTY TAX ABATEMENT AS DESCRIBED IN AGENDA ITEM 5B. THIS MOTION WAS SECONDED BY MR. KLAICH. THE MOTION PASSED UNANIMOUSLY.**

**C. P3 HEALTH PARTNERS, LLC.**

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Mr. Michael Walsh, Vice President of Economic Development, Las Vegas Global Economic Alliance (LVGEA), presented P3 Health Partners, LLC, and provided a brief overview of the company and abatements sought. P3 Health Partners is a startup, private-equity company. The company's objective is to lead the value-based transformation of American medicine by establishing strategic partnerships that focus on enhanced health outcomes, more productive and responsive systems, lower overall costs, better patient experiences, and greater professional satisfaction for caregivers. Mr. Walsh was joined by Mr. Mark El-Tawil, Chief Financial Officer, and Ms. Kristy Pak, Controller, P3 Health Partners, LLC.

Governor Sandoval asked about the company's recruitment plans. Mr. El-Tawil advised the company anticipated hiring the majority of staff locally. Hiring would primarily focus on nurses and clinicians, but would also include doctors, non-nurse clinicians, business analysts, and office operations staff.

Ms. Bennett asked about the company's planned community engagement activities. Mr. El-Tawil noted the company's business leaders were long-time Las Vegas residents and it was anticipated the company would be deeply involved in the Las Vegas Community. The company was currently formulating its engagement strategy for Las Vegas and greater Nevada.

Mr. Klaich asked if the company foresaw opportunities to partner with the University of Las Vegas (UNLV) School of Medicine. Mr. El-Tawil advised one of the company's founding partners was highly engaged with the School of Medicine. Over the forthcoming years the company planned to build a medical practice and have medical clinics in Las Vegas. Therefore, access to the medical school, training facilities, and medical school pipeline of doctors, would be a very important.

**A MOTION WAS MADE BY MR. KLAICH TO APPROVE THE APPLICATION FOR A SALES TAX ABATEMENT, A MODIFIED BUSINESS TAX ABATEMENT, AND A PERSONAL PROPERTY TAX ABATEMENT AS DESCRIBED IN AGENDA ITEM 5C. THIS MOTION WAS SECONDED BY MS. BENNETT. THE MOTION PASSED UNANIMOUSLY.**

6.

**ABATEMENT APPLICATIONS FOR DIRECTOR APPROVAL**

**A. ORGINATE, INC**

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**
- **PERSONAL PROPERTY TAX ABATEMENT**

Mr. Perry Ursem, Vice President of Business Retention and Expansion, LVGEA, presented Originate, Inc. and provided a brief overview of the company and abatements sought. Originate, Inc. designs and develops software and technology for start-ups, entrepreneurs, and engineers. The company offers a full suite of product design and development capabilities, as well as operational support, and strategic advisory to its partners. The company's primary areas of expertise include product design, software development, and technology operations. Mr. Ursem was joined by Mr. Russ Logan, Managing Director, Ms. Brady Dehn, Executive Vice President of Corporate Operations, and Mr. Rob Mallery, Vice President of Talent, Originate Inc.

Governor Sandoval asked about the company's next steps, should the company be awarded the abatements sought. Mr. Logan advised the company planned to reinvest the abatements into the company and use this to hire more employees.

Governor Sandoval asked about the company's recruitment strategies for its Nevada office. Mr. Logan confirmed the company recruited largely from UNLV and UNR. Mr. Logan noted Mr. Mallery was a Workforce Connections Board Member and Ms. Dehn was a member of the UNLV Computer Science Board.

Lieutenant Governor Hutchison asked about the company's experience hiring Nevada students. Ms. Dehn noted the students hired from UNLV and UNR were of a very high caliber. Ms. Dehn advised a key focus of the UNLV Computer Science Board was Nevada graduating high school students and the provision of high-quality programs to attract and retain talent within the state.

Lieutenant Governor Hutchison noted the company had multiple offices across the US and asked where it anticipated the most future growth. Mr. Logan advised the company planned to focus on Nevada and felt the growth, so far, had proven to be sustainable. The company wished to encourage and foster Nevadans to build companies, build software, be entrepreneurial, and see Nevada become the number one tech-enabled state in the nation if not the world.

**DIRECTOR HILL APPROVED THE APPLICATION FOR A SALES TAX ABATEMENT, A MODIFIED BUSINESS TAX ABATEMENT, AND A PERSONAL PROPERTY TAX ABATEMENT AS DESCRIBED IN AGENDA ITEM 6A.**

**B. PRECISION TUBE LASER, LLC**

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**

Mr. Walsh, LVGEA, presented Precision Tube Laser, LLC, and provided a brief overview of the company and abatements sought. Precision Tube Laser, LLC will provide laser tube cutting services for the metal fabrication and construction industry within Nevada and neighboring states. The company plans to purchase and utilize state-of-the-art laser tube cutting equipment. The company anticipates its services will benefit construction and fabrication shops by enhancing and improving their finished products, shortening lead times, and growing bottom line profits. Mr. Walsh was joined by Mr. Barry Yost, Owner/Operator and Mr. Jordan Yost, Precision Tube Laser, LLC.

Mr. Yost noted there was currently a backlog for these service and estimates showed the fabrication industry is only utilizing this type of service approximately 10% of what it ought to. Therefore, the company would also hire sales staff and programmers to educate metal businesses on the advantages of using its service.

Lieutenant Governor Hutchison asked about the company's planned workforce growth. Mr. Yost advised, the company's employee schedule, contained in its application, was conservative. Ideally, within 18 months, the company would have grown enough to warrant the purchase of a second cutting machine. Mr. Yost highlighted the company would also create many indirect job opportunities by enabling fabricators to accept jobs they are currently declining.

Director Hill asked if the company was confident the percentage of out of state revenue, generated by the new jobs contained in its application, would be 50% or above. Mr. Yost advised this was a difficult area to estimate. The company planned to seek business from all surrounding states however, it also wished to treat Nevadan businesses as a priority. Director Hill noted GOED and the GOED Board valued all Nevadan business regardless of their eligibility for abatements and noted many businesses did not export 50% of produce and therefore did not qualify for incentives. Companies entering into an Abatement Agreement, with GOED, were contractually obliged to meet the 50% threshold or re-pay any abatements awarded. Mr. Yost confirmed his understanding.

**DIRECTOR HILL APPROVED THE APPLICATION FOR A SALES TAX ABATEMENT, AND A MODIFIED BUSINESS TAX ABATEMENT AS DESCRIBED IN AGENDA ITEM 6B.**

**C. PROGRESS RAIL SERVICES CORPORATION**

- **SALES TAX ABATEMENT**
- **MODIFIED BUSINESS TAX ABATEMENT**

Mr. Walsh, LVGEA, presented Progress Rail Services Corporation, and provided an overview of the company and abatements sought. Progress Rail Services Corporation, a

wholly-owned subsidiary of Caterpillar since 2006, is a supplier of railroad and transit system products and services headquartered in Albertville, Alabama. The company offers advanced electro mode of diesel locomotives and engines, railcars, track work, fasteners, signaling, maintenance of weigh equipment along with dedicated locomotive and freight car repair. Mr. Walsh was joined by Ms. Dawn Porterfield, Plant Controller, and Mr. Joshua Johnson, Director of Operational Excellence, Progress Rail Services Corporation.

Mr. Johnson advised the rail industry was very cyclical with peaks and valleys. This was a significant factor in selecting a location for its new facility and it was vital to ensure, from a competitive standpoint, the company had the correct footprint to enable effective and efficient operation. Mr. Johnson advised the company had reviewed various locations and considered tax structure, wage structure and labor costs, property structure, property costs, and the geographic proximity to customers for shipping purposes.

Ms. Bennett noted the company had been considering several Nevada locations and asked what had led the company to select Henderson. Mr. Johnson highlighted the ease of access to both McCarren Airport and the company's facility. Additionally, the company is planning to re-locate employees from existing facilities and wished to afford them access to affordable housing, a high standard of living, and opportunities to connect with their community. Mr. Johnson advised company also had a positive experience working with Barbra Coffee and her team at the City of Henderson.

**DIRECTOR HILL APPROVED THE APPLICATION FOR A SALES TAX ABATEMENT, AND A MODIFIED BUSINESS TAX ABATEMENT AS DESCRIBED IN AGENDA ITEM 6C.**

**7. REVIEW AND POTENTIALLY APPROVE ECONOMIC DEVELOPMENT FINANCING PROPOSAL (EDFP) BETWEEN GOED AND STOREY COUNTY.**

Director Hill noted Agenda Item No. 7 had been removed from the agenda. It was anticipated this would be placed on the January 2018 Agenda.

**8. PERFORMANCE MEASURES REPORT - BOB POTTS, RESEARCH DIRECTOR**

Mr. Bob Potts presented the GOED Performance Measures report covering economic development activity in the Q3 2017.

There were 3,384 assisted jobs added to Nevada's economy in the third quarter of 2017. This is an 400% increase from Q2 2017 and a 167% increase Q3 2016. These jobs were brought in by 27 companies; eight are existing companies expanding operations and 19 are new to Nevada.

Of the 27 companies, 14 were incentivized; 13 were non-incentivized. The average hourly wage, decreased by 27% from Q2 2017 to \$17.49. This is also down 16% from Q3 2016.

Incentivized jobs had an average wage of \$21.53 an hour. This is a 13% decrease from Q2 2017 and a 3% increase from Q3 2016. Non-incentivized jobs had an average wage of \$13.37 an hour. This a 40% decrease over Q2 2017 and 31% decrease over Q3 2016.

The International Trade Division added one lead and three prospects to their active pipeline.

In July 2017 Governor Sandoval led a State Trade Mission to South America with meetings in Panama, Peru, and Chile. The delegation included representatives from mining, higher education, and business.

In September 2017, the International Trade Division conducted an advance planning and follow up mission to Poland, Finland, and the Czech Republic in preparation for the Governor's Trade Mission to Europe in October 2017.

The International Trade Division also conducted a follow-up trip to Queensland, South Australia, and New South Wales in September 2017 to build on relationships established during the 2016 trade mission.

Procurement Technical Assistance Center (PTAC) had the most successful quarter on record. Clients were up over 70%, contracts were up over 338%, and contract amounts were up over 480% from Q3 2016. The Emerging Small Business Program (ESB) has expanded by 19.4% since the end of 2016 to a total of 1,014.

The Nevada Film Office (NFO) reported 94 productions generating \$15 million in locally spent production revenue in the Q1 of fiscal year 2018. The Film Office Client Satisfaction Survey increased again in Q3 2017.

The State Community Development Block Grant Program (CDBG) allocation for 2017 increased by over 30%. Seventeen grants have been approved for 2017 however, final funding amount is still under review because of these recent allocation increases.

In September 2017 Nevada's job count was 50,800 above its pre-recession high and now stands at 1,348,000. This is an improvement of 236,500 positions over the same month seven years ago, when the state's job count was at its recessionary low of 1,111,200. Over the same period, the unemployment rate has dropped over 64 percent from the recessionary high of 13.7 percent to the current rate of 4.9 percent. The pre-recession unemployment low was 3.9 percent.

All target sectors showed positive job growth in Q3 2017. Aerospace and Defense has 13,700 jobs with average earnings of \$83,700, IT has 62,000 jobs with average earnings of \$47,000, the healthcare sector has 107,800 jobs with average earnings of \$55,500,

Natural Resource Technologies has 50,100 jobs with average earnings of \$65,400, Manufacturing and Logistics has 119,000 jobs with average earnings of \$57,600, The Mining Sector has 13,700 jobs with average earnings of \$93,700, and Tourism, Gaming, and Hospitality has 408,000 with average earnings of \$33,800.

## **9. NOVEMBER 2017 DIRECTORS REPORT**

As a follow-up to Mr. Potts' report Director Hill noted Nevada had developed a reputation as a 'get-it-done' state and was leading the nation in job and wage growth. As a result, GOED has tailored its incentives to focus on job quality. As the unemployment rates continued to decrease it was anticipated fewer jobs would be incentivized however the quality of those jobs would continue to increase.

Director Hill advised his last day at GOED would be January 19, 2018. As previously mentioned by Governor Sandoval, Director Anderson would be taking over the Executive Director role. Director Hill noted he'd had the opportunity to work with Director Anderson over the past five or six years and had tremendous respect for the many aspects he would bring to GOED.

The FIFA 2026 World Cup presentation was held in Houston, TX on November 16, 2017. Prospective venues made presentations to the United Bid Committee. Director Hill attended the event and co-presented Las Vegas' proposal. Las Vegas is part of a three-country bid effort comprising Canada, Mexico, and the United States. These three countries have 32 potential host cities with four cities in Canada, three in Mexico and 24 other markets within the United States.

The GOED International Trade Division recently had a successful Trade Mission to Poland and GOED is moving forward with a number of initiatives in Poland, the Czech Republic, Israel, Italy, Finland, Canada, the UK, and Australia. Director Hill commended the efforts of the International Trade Division staff and highlighted their hard work and commitment particularly with the added difficulties of language barriers and differing time zones.

In week beginning November 13, 2017 GOED filed the Tesla certified audit covering the period through June of 2017. This was a landmark audit and significant amount of transferable tax credits. The audit shows Tesla has reached 1,400 permanent employees on the site. In order to qualify for this number, employees are required to be employed for 90 days prior to the end of the fiscal year. This means the company was at 1,400 qualified permanent employees by the end of March 2017. By the end of June 2017, Tesla had invested more than \$2.6 billion on the site and is close to achieving the \$3.5 billion abatement threshold.

Director Hill congratulated Switch on its highly successful initial public offering and being another company to put Nevada on the map. Switch's founder and CEO, Rob Roy is a member of the GOED Board and an integral part of the economic development effort in Nevada.

Director Hill commended Cory Hunt, GOED, Andrew Clinger, Nevada Governor's Office, and the DMV for their work on the autonomous vehicle regulations. The industry is moving swiftly and its anticipated there will be significant announcements, in this area, over the next six to 12 months.

**10. STATE OF NEVEDA UNEMPLOYMENT RATE UPDATE**

Director Hill advised this agenda item was for information only. It is posted for possible action in the event the Board elects to act. GOED has committed to providing this information each Board meeting.

**11. PUBLIC COMMENTS**

Mr. Toll provided public comment in Carson City and highlighted Agenda Item 7. Storey County EDFP which would now be deferred to the January 2018 GOED Board Meeting. The draft EDFP indicated Storey County taxpayers would be in first position of paying 50% -55% of the funds being borrowed. Although, bringing effluent water to the occupants of the Tahoe-Reno County Industrial Center (TRIC) was considered essential for long-time future growth, the notion Storey County taxpayers would have to take revenue cuts did not sit well.

Mr. Toll advised he operated a Storey County focused blog, had many conversations with Storey County citizens, participated in numerous town hall meetings across Storey County, and was passing on the sentiment of Storey County taxpayers by requesting the bond measure be paid for by the beneficiaries without committing \$1m worth of Storey County tax revenue per year, for the next 30 years, to pay for this infrastructure which arguably is a developer expense.

Ms. Nicole Barde provided public comment in Carson City and echoed Mr. Toll's request Storey County taxpayers not be burdened with payment for the effluent pipeline. These monies could instead be used to the community.

Ms. Barde requested the Board also be mindful of Nevada's rural areas regarding incentives and abatement programs. Data has indicated incentivized and assisted companies seem to invest more and provide better jobs. Ms. Barde emphasized the importance of incentivization in the state's rural communities.

**12. ADJOURNMENT**

**A MOTION WAS MADE BY MR. KLAICH TO ADJOURN THE BOARD MEETING. THIS MOTION WAS SECONDED BY DR. WELDON HAVINS. THE MOTION PASSED UNANIMOUSLY.**