

**Board Summary**

**ARES Nevada, LLC**  
 2815 Towngate road, Westlake Village, CA 91361  
 Todd German, Chief Financial Officer  
 Utility Power Generation and Regulating

Date: September 20, 2018  
 Main Location: Carson City

Business Type: New                      County: Nye County                      Development Authority Representative: Paul Miller - NCREDA

**APPLICATION HIGHLIGHTS**

- ARES Nevada, LLC plans to implement a 50-megawatt project, covering 106 acres of land near Pahrump, NV.
- In addition to 16 full time positions, the project will create approximately 100 to 125 full-time jobs during an eight-month construction.
- ARES Nevada, LLC is committed to utilizing local suppliers and workers for construction and operation of the project.

**PROFILE**

ARES Nevada, LLC's (ARES) mission is to enable the electric grid to integrate unprecedented amounts of clean, environmentally responsible, renewable energy while maintaining reliable electric service necessary to power growth and economic prosperity. ARES accomplishes this through reliable, efficient, environmentally friendly energy storage. The ARES Nevada facility, which participates in the California Regulation market, utilizes a single train track loaded with a central queue of heavy shuttle-trains. The electric trains travel up and down a steep grade in response to commands from the California Independent System Operator (CAISO) consuming or producing electricity; balancing electric load with generation. In addition to its high charge / discharge efficiency it is extremely accurate and fast taking only seconds to ramp up to full power. The project will provide 12.5 megawatt-hours (MWh) of fast response energy to assist the balancing of intermittent renewable energy (solar and wind) connected to the regional transmission grid, increasing renewable energy penetration while maintaining grid reliability. In partnership with Valley Electric Association (VEA), the project would access the regional electrical grid through VEA owned and operated transmission facilities. ARES Nevada will provide a vast range of additional services, allowing the grid to alter for brief changes in demand and help stabilize grid voltage and frequency. The project's life span is anticipated to be 40 years or more with only routine maintenance. *Source: ARES Nevada, LLC.*

**SIGNIFICANCE OF ABATEMENTS IN THE COMPANY'S DECISION TO RELOCATE/EXPAND**

ARES Nevada, LLC is requesting abatements to advance efforts in the State of Nevada. Approval of the company's application will be instrumental in bringing this project to fruition. For ARES, the cost impact of the incentives are crucial to financing. For the state of Nevada, the company believes the project builds upon Nevada's desire to be a leader in the clean energy economy of the future. *Source: ARES Nevada, LLC*

REQUIREMENTS	Statutory	Application	Sufficient	% Over / Under
Job Creation	10	15	Company meets abatement eligibility requirements	50%
Average Wage	\$22.54	\$37.84		68%
Equipment Capex (SU & MBT)	\$250,000	\$25,501,053		10100%
Equipment Capex (PP)	\$250,000	\$25,501,053		10100%

INCENTIVES	Requested Terms	Estimated \$ Amount
Sales Tax Abmt.	2% for 2 years	\$1,428,059
Modified Business Tax Abmt.	50% for 4 years	\$27,145
Personal Property Tax Abmt.	50% for 10 years	\$873,062
<b>Total</b>		<b>\$2,328,266</b>

**NEVADA BUSINESS LICENSE**

- Current                       Pending                       Will comply before receiving

JOB CREATION	Contracted	24-Month Projection	5-Year Projection
	10	15	16

OTHER CAPITAL INVESTMENT	Land	Building Purchase	BTS / Building Improvements
	\$13,000,000	\$0	\$10,000,000

ECONOMIC IMPACT ESTIMATES (10-Year Cumulative)	Total	Construction
Total Jobs Supported	37	93
Total Payroll Supported	\$20,236,694	\$3,682,330
Total Output Estimate	\$129,306,992	\$12,787,012

Estimate includes jobs, payroll & output by the company assisted as well as the secondary impacts to other local businesses.

NEW TAX REVENUE ESTIMATES (10-Year Cumulative)	Direct	Indirect	Total
<b>Local Taxes</b>			
Property	\$3,324,024	\$640,534	<b>\$3,964,558</b>
Sales	\$364,000	\$232,030	<b>\$596,030</b>
Lodging	\$0	\$4,511	<b>\$4,511</b>
<b>State Taxes</b>			
Property	\$174,430	\$50,892	<b>\$225,322</b>
Sales	\$640,021	\$125,468	<b>\$765,489</b>
Modified Business	\$134,126	\$81,751	<b>\$215,877</b>
Lodging	\$0	\$196	<b>\$196</b>
<b>Total</b>	<b>\$4,636,601</b>	<b>\$1,135,382</b>	<b>\$5,771,983</b>

**EMPLOYEE BENEFITS**

- Percentage of health insurance covered by company: 75%.
- Health care package cost per employee - \$10,000 annually with options for dependents.
- Overtime, PTO/Sick/Vacation, Retirement Plan / Profit Sharing / 401(k), Merit Increases.

**NOTES**

- Percentage of market outside of Nevada: 100%.

6 September 2018

Governor's Office of Economic Development  
Rural Community & Economic Development

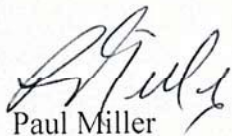
SUBJECT: Advanced Rail Energy Storage (ARES)

The Nye County Regional Economic Development Authority (NCREDA) is submitting this letter of recommendation in support of the ARES Project to be developed at the town of Pahrump in Nye County, Nevada. It is with the full support of NCREDA and the Nye County Commissioners that the tax abatements provided by the Governor's Office and Economic Development (GOED) are approved for this ARES development.

The ARES project when completed and in operation will be envied by other rural townships throughout the state of Nevada and even the cities of Vegas and Reno. ARES is the first of its kind in the world, and we not only get to harvest the results of that recognition, but this 50-million-dollar project will also bring in much-needed tax revenue in the county's coffer. We will also see 15 to 30 jobs with a wage that will exceed the county and statewide average if the tax is approved.

It is the goal of NCREDA to support the advancement of economic development and diversification in the business and jobs in Nye County. The ARES project exceeds that mission requirement.

Sincerely,



Paul Miller

Executive Director

Nye County Regional Economic Development Authority



September 7, 2018

Mr. Paul Anderson  
Executive Director  
Nevada Governor's Office of Economic Development  
555 E. Washington Avenue, Suite 5400  
Las Vegas, NV 89101

Mr. Anderson,

With this letter and attached application, ARES Nevada LLC (ARES) is respectfully requesting tax incentives to help advance its efforts in the State of Nevada. ARES' mission is to enable the electric grid to integrate unprecedented amounts of clean, environmentally responsible, renewable energy while maintaining reliable electric services necessary to power growth and economic prosperity. ARES accomplishes this through reliable, efficient, environmentally friendly energy production.

The ARES Nevada facility, which will supply the western energy regulation market, utilizes a single train track loaded with a central queue of heavy shuttle-trains. The electric trains travel up and down a gentle grade in response to commands from the California Independent System Operator (CAISO), consuming or producing electricity to balance the electric system. In addition to its high charge/discharge efficiency it is extremely accurate and fast, taking only seconds to ramp up to full power. The project will provide nearly 50 megawatts (MW) of fast response energy to assist the balancing of intermittent renewable energy (solar and wind) connected to the regional transmission grid, increasing renewable energy penetration while maintaining grid reliability. The ARES Nevada facility uses no water or fossil fuel, produces no emissions, employs no environmentally troubling materials, and has a modest environmental footprint. An estimated 96% of the materials in an ARES system can be recycled or repurposed at the end of the facility's life. ARES Nevada will provide a vast range of additional services, allowing the grid to adjust for brief changes in demand and helping stabilize grid voltage and frequency. The project's life span is anticipated to be 40 years or more with only routine maintenance.

While Nevada has been chosen for several reasons, most important are geography and access. The project location, which straddles the Nye/Clark county line, sits atop an alluvial plane on the back side of the Red Rock Canyon. It provides a long, consistent sloping geography, effect for the gravity needs of our project. Additionally, the designated location affords access to the GridLiance high voltage transmission network.

Approval of our application will be instrumental in bringing this project to fruition. For ARES, the cost impact of the incentives is crucial to financing. For the State of Nevada, we believe ARES builds upon Nevada's desire to be a leader in the clean energy economy of the future.

Sincerely,



James A. Kelly  
Chief Executive Officer



ares

the power of gravity

September 10, 2018

To: Mr. Paul Anderson, Executive Director  
Nevada Governor's Office of Economic Development  
555 E. Washington Avenue, Suite 5400  
Las Vegas, NV 89101

Dear Mr. Anderson,

We understand that a requirement for the tax abatements provided by the governor's office of economic development is the offering of 65% of the health care coverage for the eligible employees of the company. We fully intend on providing 65% of healthcare coverage for our eligible employees in the state by our 24th month of operation in Nevada.

Sincerely,

Todd German  
CFO ARES, LLC and ARES Nevada, LLC  
Todd@Aresnorthamerica.com  
805-719-4802

CC: Jim Kelly; Steve Sullivan; Howard Trott



Nevada Governor's Office of  
**ECONOMIC DEVELOPMENT**  
**Incentive Application**

Company Name: ARES Nevada, LLC  
 Date of Application: August 20, 2018

Company is an / a: (check one)  
 New location in Nevada  
 Expansion of a Nevada company

**Section 1 - Type of Incentives**

Please check all that the company is applying for on this application:

- |   |  |
|---|--|
| <input checked="" type="checkbox"/> Sales & Use Tax Abatement       | <input type="checkbox"/> Sales & Use Tax Deferral              |
| <input checked="" type="checkbox"/> Modified Business Tax Abatement | <input type="checkbox"/> Recycling Real Property Tax Abatement |
| <input checked="" type="checkbox"/> Personal Property Tax Abatement | <input type="checkbox"/> Other: _____                          |

**Section 2 - Corporate Information**

COMPANY NAME (Legal name under which business will be transacted in Nevada) ARES Nevada, LLC			FEDERAL TAX ID #		
CORPORATE ADDRESS 2815 Towngate road		CITY / TOWN Westlake Village	STATE / PROVINCE CA	ZIP 91361	
MAILING ADDRESS TO RECEIVE DOCUMENTS (If different from above)		CITY / TOWN	STATE / PROVINCE	ZIP	
TELEPHONE NUMBER		WEBSITE aresnortheramerica.com			
COMPANY CONTACT NAME Todd German		COMPANY CONTACT TITLE Chief Financial Officer			
E-MAIL ADDRESS <a href="mailto:Todd@aresnortheramerica.com">Todd@aresnortheramerica.com</a>		PREFERRED PHONE NUMBER			

Has your company ever applied and been approved for incentives available by the Governor's Office of Economic Development?  Yes  No

If Yes, list the program awarded, date of approval, and status of the accounts (attach separate sheet if necessary):

**Section 3 - Program Requirements**

Please check two of the boxes below; the company must meet at least two of the three program requirements:

- A capital investment of \$1,000,000 in eligible equipment in urban areas or \$250,000 in eligible equipment in rural areas are required. This criteria is businesses. In cases of expanding businesses, the capital investment must equal at least 20% of the value of the tangible property owned by the business.
- New businesses locating in urban areas require fifty (50) or more permanent, full-time employees on its payroll by the eighth calendar quarter quarter in which the abatement becomes effective. In rural areas, the requirement is ten (10) or more. For an expansion, the business must increase employees on its payroll by 10% more than its existing employees prior to expansion, or by 25 (urban) or 6 (rural) employees, whichever is greater.
- In urban areas, the average hourly wage that will be paid by the business to its new employees is at least 100% of the average statewide hourly in rural areas, the average hourly wage will equal or exceed the lesser of the county-wide average hourly wage or statewide average hourly wage.

Note: Criteria is different depending on whether the business is in a county whose population is 100,000 or more or a city whose population is 60,000 or more (i.e., "urban" area), or if the business is in a county whose population is less than 100,000 or a city whose population is less than 60,000 (i.e., "rural" area).

**Section 4 - Nevada Facility**

Type of Facility:

- |   |  |
|---|--|
| <input type="checkbox"/> Headquarters                                   | <input checked="" type="checkbox"/> Service Provider |
| <input checked="" type="checkbox"/> Technology                          | <input type="checkbox"/> Distribution / Fulfillment  |
| <input type="checkbox"/> Back Office Operations                         | <input type="checkbox"/> Manufacturing               |
| <input type="checkbox"/> Research & Development / Intellectual Property | <input type="checkbox"/> Other: _____                |

PERCENTAGE OF REVENUE GENERATED BY THE NEW JOBS CONTAINED IN THIS APPLICATION FROM OUTSIDE NEVADA 100%	EXPECTED DATE OF NEW / EXPANDED OPERATIONS (MONTH / YEAR) Construction Starts 10/ 2018 Operation 11/2019		
NAICS CODE / SIC TBC	INDUSTRY TYPE Utility Power Generation and Regulating		
DESCRIPTION OF COMPANY'S NEVADA OPERATIONS Energy Storage Technology			
PROPOSED / ACTUAL NEVADA FACILITY ADDRESS Carpender Road	CITY / TOWN Pahrump	COUNTY Nye County	ZIP 89048
WHAT OTHER STATES / REGIONS / CITIES ARE BEING CONSIDERED FOR YOUR COMPANY'S RELOCATION / EXPANSION / STARTUP? N/A			

**Section 5 - Complete Forms (see additional tabs at the bottom of this sheet for each form listed below)**

Check the applicable box when form has been completed.

- 5 (A)  Equipment List
- 5 (B)  Employment Schedule
- 5 (C)  Evaluation of Health Plan, with supporting documents to show the employer paid portion of plan meets the minimum of 65%.

**Section 6 - Real Estate & Construction (Fill in either New Operations/Startup or Expansion, not both.)**

New Operations / Start Up - Plans Over the Next <u>Ten Years</u>	Expansions - Plans Over the Next <u>10 Years</u>
<p>Part 1. Are you currently/planning on leasing space in Nevada? <u>Yes</u></p> <p><b>If No, skip to Part 2. If Yes, continue below:</b></p> <p>What year(s)? <u>2018 -2058</u></p> <p>How much space (sq. ft.)? <u>100 acres</u></p> <p>Annual lease cost of space: <u>\$100,000.00</u></p> <p>Do you plan on making building tenant improvements? <u>Yes</u></p> <p><b>If No, skip to Part 2. If Yes *, continue below:</b></p> <p>When to make improvements (month, year)? <u>10/2018-11/2019</u></p> <hr/> <p>Part 2. Are you currently/planning on buying an owner occupied facility in Nevada? <u>No</u></p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p>Purchase date, if buying (month, year): _____</p> <p>How much space (sq. ft.)? _____</p> <p>Do you plan on making building improvements? <u>No</u></p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Are you currently/planning on building a build-to-suit facility in Nevada? <u>Yes</u></p> <p><b>If Yes *, continue below:</b></p> <p>When to break ground, if building (month, year)? <u>Oct-2018</u></p> <p>Estimated completion date, if building (month, year): <u>Nov-2019</u></p> <p>How much space (sq. ft.)? <u>1,000</u></p>	<p>Part 1. Are you currently leasing space in Nevada? _____</p> <p><b>If No, skip to Part 2. If Yes, continue below:</b></p> <p>What year(s)? _____</p> <p>How much space (sq. ft.)? _____</p> <p>Annual lease cost at current space: _____</p> <p>Due to expansion, will you lease additional space? _____</p> <p><b>If No, skip to Part 3. If Yes, continue below:</b></p> <p>Expanding at the current facility or a new facility? _____</p> <p>What year(s)? _____</p> <p>How much expanded space (sq. ft.)? _____</p> <p>Annual lease cost of expanded space: _____</p> <p>Do you plan on making building tenant improvements? _____</p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 2. Are you currently operating at an owner occupied building in Nevada? _____</p> <p><b>If No, skip to Part 3. If Yes, continue below:</b></p> <p>How much space (sq. ft.)? _____</p> <p>Current assessed value of real property? _____</p> <p>Due to expansion, will you be making building improvements? _____</p> <p><b>If No, skip to Part 3. If Yes *, continue below:</b></p> <p>When to make improvements (month, year)? _____</p> <hr/> <p>Part 3. Do you plan on building or buying a new facility in Nevada? _____</p> <p><b>If Yes *, continue below:</b></p> <p>Purchase date, if buying (month, year): _____</p> <p>When to break ground, if building (month, year)? _____</p> <p>Estimated completion date, if building (month, year): _____</p> <p>How much space (sq. ft.)? _____</p>
<p><b>* Please complete Section 7 - Capital Investment for New Operations / Startup.</b></p>	<p><b>* Please complete Section 7 - Capital Investment for Expansions below.</b></p>

BRIEF DESCRIPTION OF CONSTRUCTION PROJECT AND ITS PROJECTED IMPACT ON THE LOCAL ECONOMY (Attach a separate sheet if necessary):

**Section 7 - Capital Investment (Fill in either New Operations/Startup or Expansion, not both.)**

New Operations / Start Up	Expansions
How much capital investment is planned? (Breakout below):  Building Purchase (if buying): _____ Building Costs (if building / making improvements): <u>\$10,000,000</u> Land: <u>\$13,000,000</u> Equipment Cost: <u>\$36,000,000</u> <b>Total: <u>\$59,000,000</u></b>	How much capital investment is planned? (Breakout below):  Building Purchase (if buying): _____ Building Costs (if building / making improvements): _____ Land: _____ Equipment Cost: _____ <b>Total: _____</b>  Is the equipment purchase for replacement of existing equipment? _____ Current assessed value of personal property in NV: _____ (Must <b>attach</b> the most recent assessment from the County Assessor's Office.)

**Section 8 - Employment (Fill in either New Operations/Startup or Expansion, not both.)**

New Operations / Start Up	Expansions
How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of new operations?: <u>16</u> Average hourly wage of these <u>new</u> employees: <u>\$37.84</u>	How many full-time equivalent (FTE*) employees will be created by the end of the first eighth quarter of expanded operations?: _____ Average hourly wage of these <u>new</u> employees: _____  How many FTE employees prior to expansion?: _____ Average hourly wage of these <u>existing</u> employees: _____  Total number of employees after expansion: _____

\* FTE represents a permanent employee who works an average of 30 hours per week or more, is eligible for health care coverage, and whose position is a "primary job" as set forth in NAC 360.474.

OTHER COMPENSATION (Check all that apply):

- |   |   |   |                                       |
|---|---|---|---------------------------------------|
| <input checked="" type="checkbox"/> Overtime              | <input checked="" type="checkbox"/> Merit increases | <input type="checkbox"/> Tuition assistance                                   | <input type="checkbox"/> Bonus        |
| <input checked="" type="checkbox"/> PTO / Sick / Vacation | <input type="checkbox"/> COLA adjustments           | <input checked="" type="checkbox"/> Retirement Plan / Profit Sharing / 401(k) | <input type="checkbox"/> Other: _____ |

BRIEF DESCRIPTION OF ADDITIONAL COMPENSATION PROGRAMS AND ELIGIBILITY REQUIREMENTS (Attach a separate sheet if necessary):

**Section 9 - Employee Health Insurance Benefit Program**

Is health insurance for employees and an option for dependents offered?:     Yes (*copy of benefit plan must be attached*)     No

Package includes (check all that apply):

- Medical             Vision             Dental             Other: \_\_\_\_\_

Qualified after (check one):

- Upon employment     Three months after hire date     Six months after hire date     Other: \_\_\_\_\_

Health Insurance Costs:	Percentage of health insurance coverage by (min 65%):
Cost of health insurance for company (annual amount per employee): <u>\$ 10,000.00</u>	Company: <u>75%</u>
Health Plan annual out-of-pocket maximum (individual): <u>\$ 5,000.00</u>	Employee: <u>25%</u>

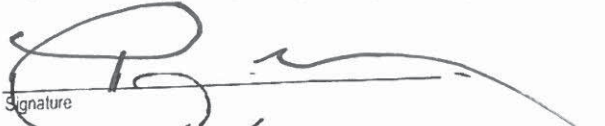
[SIGNATURE PAGE FOLLOWS]

**Section 10 - Certification**

I, the undersigned, hereby grant to the Governor's Office of Economic Development access to all pertinent and relevant records and documents of the aforementioned company. I understand this requirement is necessary to qualify and to monitor for compliance of all statutory and regulatory provisions pertaining to this application.

Being owner, member, partner, officer or employee with signatory authorization for the company, I do hereby declare that the facts herein stated are true and that all licensing and permitting requirements will be met prior to the commencement of operations. In addition, I and /or the company's legal counsel have reviewed the terms of the GOED Tax Abatement and Incentives Agreement, the company recognizes this agreement is generally not subject to change, and any material revisions have been discussed with GOED in advance of board approval.

Todd German  
Name of person authorized for signature

  
Signature

CFO - ARES + ARES Nevada  
Title

9/10/13  
Date

**Nevada Governor's Office of Economic Development**  
555 E. Washington Ave., Ste 5400 • Las Vegas, Nevada 89101 • 702.486.2700 • (Fax) 702.486.2701 • [www.diversifynevada.com](http://www.diversifynevada.com)



## Site Selection Factors

Company Name: ARES Nevada, LLC

County: Nye County

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### Section I - Site Selection Ratings

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Directions: Please rate the select factors by importance to the company's business (1 = very low; 5 = very high). Attach this form to the Incentives Application.

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Availability of qualified workforce:	<u>5</u>	Transportation infrastructure:	<u>3</u>
Labor costs:	<u>4</u>	Transportation costs:	<u>3</u>
Real estate availability:	<u>4</u>	State and local tax structure:	<u>5</u>
Real estate costs:	<u>3</u>	State and local incentives:	<u>5</u>
Utility infrastructure:	<u>5</u>	Business permitting & regulatory structure:	<u>5</u>
Utility costs:	<u>3</u>	Access to higher education resources:	<u>4</u>

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Please summarize the importance of the abatement program to your decision (please include at least a paragraph summary):



## 5(B) Employment Schedule

Company Name: \_\_\_\_\_

County: \_\_\_\_\_

### Section 1 - Full-Time Equivalent (FTE) Employees

Directions: Please provide an estimated list of full time employees [columns (a) through (d)] that will be hired and employed by the company by the end of the first eighth quarter of new / expanded operations. For example, if the effective date of new / expanded operations is April 1, 2015, the date would fall in Q2, 2015. The end of the first eighth quarter would be the last day of Q2, 2017 (i.e., June 30, 2017). Attach this form to the Incentives Application.

A qualified employee must be employed at the site of a qualified project, scheduled to work an average minimum of 30 per week, if offered coverage under a plan of health insurance provided by his or her employer, is eligible for health care coverage, and whose position of a "primary job" as set forth in NAC 360.474.

(a) New Hire Position Title/Description	(b) Number of Positions	(c) Average Hourly Wage	(d) Average Weekly Hours	(e) Annual Wage per Position	(f) Total Annual Wages
Plant Manager	1	\$60.00	40	\$124,800.00	\$124,800.00
Operations Manager	1	\$48.00	40	\$99,840.00	\$99,840.00
Maintenance Manager	1	\$48.00	40	\$99,840.00	\$99,840.00
Facility Operator	5	\$41.00	40	\$85,280.00	\$426,400.00
Maintenance Operator	4	\$42.00	40	\$87,360.00	\$349,440.00
Security Officer	3	\$20.00	56	\$58,240.00	\$174,720.00
<b>TOTAL</b>	<b>15</b>	<b>\$37.84</b>			<b>\$1,275,040.00</b>

### Section 2 - Employment Projections

Directions: Please estimate full-time job growth in Section 2, complete [columns (b) through (c)]. These estimates are used for state economic impact and net tax revenue analysis that this agency is required to report. The company will not be required to reach these estimated levels of employment. **Please enter the estimates on a year by year basis (not cumulative amounts)**

(a) Year	(b) Number of FTE(s) Projected	(c) Average Hourly Wage	(d) Payroll
3-Year	16	\$39.73	\$1,454,490.07
4-Year	16	\$40.92	\$1,498,124.78
5-Year	16	\$42.15	\$1,543,068.52

### 5(C) Evaluation of Health Plans Offered by Companies

Company Name: ARES Nevada, LLC County: Nye County

Total Number of Full-Time Employees: 15

Average Hourly Wage per Employee \$37.48  
 Average Annual Wage per Employee (implied) \$77,958.40

Annual Cost of Health Insurance per Employee \$10,000.00

Percentage of Cost Covered by:  
 Company 75%  
 Employee 25%

Health Plan Annual Out-of-Pocket Maximum \$5,000

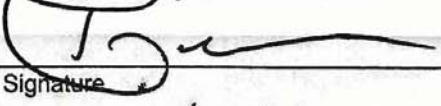
**Generalized Criteria for Essential Health Benefits (EHB)**

*[following requirements outlined in the Affordable Care Act and US Code, including 42 USC Section 18022]*

Covered employee's premium not to exceed 9.5% of annual wage	4.3%	MMQ
Annual Out-of-Pocket Maximum not to exceed \$7,150 (2017)	\$5,000	MMQ

- Minimum essential health benefits covered (Company offers PPO):
- (A) Ambulatory patient services
  - (B) Emergency services
  - (C) Hospitalization
  - (D) Maternity and newborn care
  - (E) Mental health/substance use disorder/behavioral health treatment
  - (F) Prescription drugs
  - (G) Rehabilitative and habilitative services and devices
  - (H) Laboratory services
  - (I) Preventive and wellness services and chronic disease management
  - (J) Pediatric services, including oral and vision care
- No Annual Limits on Essential Health Benefits

I, the undersigned, hereby declare to the Governor's Office of Economic Development that the facts herein stated are true, and that I have attached sufficient plan information highlighting where our plan reflects meeting the 65% minimum threshold for the employee paid portion of the plan for GOED to independently confirm the same.

<u>TODD GERMAN</u>	
Name of person authorized for signature	Signature
<u>CFO ARES, ARES Nevada</u>	<u>9/10/18</u>
Title	Date

# ARES NEVADA, LLC

Business Entity Information			
Status:	Active	File Date:	07/17/2013
Type:	Domestic Limited-Liability Company	Entity Number:	E0350712013-7
Qualifying State:	NV	List of Officers Due:	07/31/2019
Managed By:	Managers	Expiration Date:	
Foreign Name:		On Admin Hold:	No
NV Business ID:	NV20131429948	Business License Exp:	07/31/2019

Additional Information	
	Central Index Key

Registered Agent Information			
Name:	ERESIDENTAGENT, INC.	Address 1:	321 W WINNIE LANE #104
Address 2:		City:	CARSON CITY
State:	NV	Zip Code:	89703
Phone:		Fax:	
Mailing Address 1:		Mailing Address 2:	
Mailing City:		Mailing State:	NV
Mailing Zip Code:			
Agent Type:	Commercial Registered Agent - Corporation		
Jurisdiction:	CALIFORNIA	Status:	Active

[View all business entities under this registered agent \(\)](#)

Officers		<input type="checkbox"/> Include Inactive Officers	
<b>Manager - ROBERT W ANDERSON</b>			
Address 1:	2815 TOWNSGATE ROAD, SUITE 225	Address 2:	
City:	WESTLAKE VILLAGE	State:	CA
Zip Code:	91361	Country:	
Status:	Active	Email:	
<b>Manager - TODD GERMAN</b>			
Address 1:	2815 TOWNSGATE ROAD, SUITE 225	Address 2:	
City:	WESTLAKE VILLAGE	State:	CA
Zip Code:	91361	Country:	
Status:	Active	Email:	
<b>Manager - JAMES KELLY</b>			
Address 1:	2815 TOWNSGATE ROAD, SUITE 225	Address 2:	
City:	WESTLAKE VILLAGE	State:	CA
Zip Code:	91361	Country:	
Status:	Active	Email:	

Actions\Amendments
<a href="#">Click here to view 9 actions\amendments associated with this company ()</a>