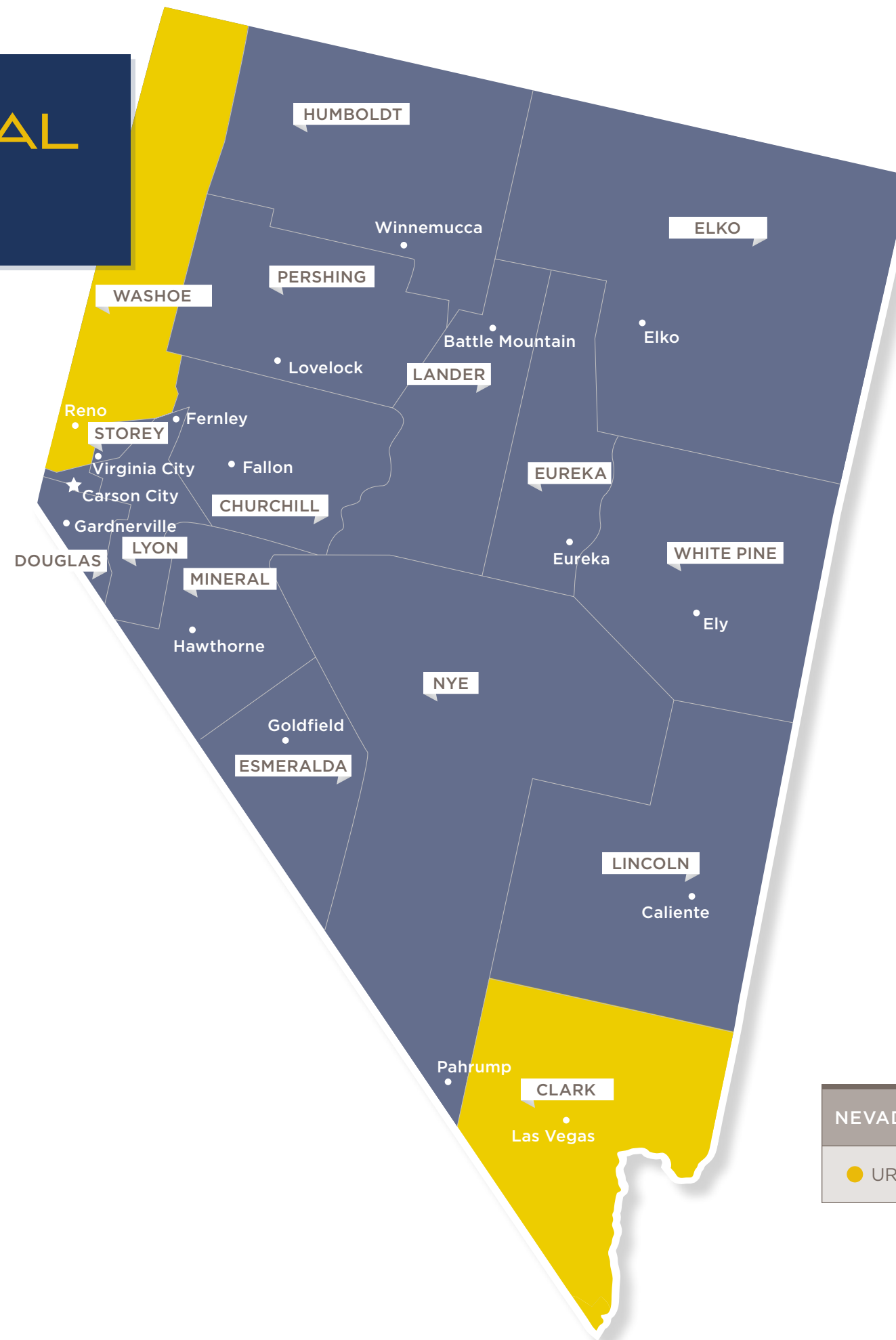


# NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:

- URBAN
- RURAL

# NEVADA TAX ABATEMENTS: URBAN LOCATION

*\*This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

Requirment Type & Timeline			2 years	2 years	2 years	2 years	1 year	5 years
Capital Investment	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing	\$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
		Expansion	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property	20% of the value of prior year tangible property	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
Number of Primary Jobs Created	Urban >100,000/60,000	New	50	50	50	50	5	10 for 10 years 50 for 20 years
		Expansion	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	3% or 3 whichever is greater	10 for 10 years 50 for 20 years
Minimum Hourly Wage Level	Urban >100,000/60,000	New	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)
		Expansion	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)

**Sales & Use Tax Abatement**  
*Approximate 75% tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357*

**Modified Business Tax Abatement**  
*Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120*

**Personal Property Tax Abatement**  
*Up to 50% abatement for up to 10 years on personal property NRS 361.0687*

**Real Property Tax Abatement for Recycling**  
*Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210*

**Aviation Parts Tax Abatement**  
*Approximate 75% sales tax and 50% personal property tax abatements for up to 20 years AB 161 78th (2015) Session*

**Data Center Tax Abatement**  
*Approximate 75% sales tax and 75% personal property tax abatements for up to 10 or 20 years SB 170 78th (2015) Session*

TAX CLIMATE	
<p><b>No Corporate Income Tax</b></p> <p><b>No Personal Income Tax</b></p> <p><b>No Franchise Tax on Income</b></p> <p><b>No Inventory Tax</b></p>	<p><b>No Inheritance or Gift Tax</b></p> <p><b>No Unitary Tax</b></p> <p><b>No Estate Tax</b></p> <p><i>* Competitive Sales and Property Tax Rates</i></p> <p><i>* Minimal Employer Payroll Tax</i></p>

*\*\* The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.*

*\*\* The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.*

*\*\* The applicant commits to maintaining the business in Nevada for 5 years.*

# NEVADA TAX ABATEMENTS: RURAL LOCATION

*\*This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

Requirement Type & Timeline			2 years	2 years	2 years	2 years	1 year	5 years
Capital Investment	Rural <100,000/60,000	New	\$250,000	\$250,000	\$1,000,000 Manufacturing \$250,000 Non-Manufacturing	\$1,000,000 Manufacturing \$250,000 Non-Manufacturing	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	\$250,000	\$25,000,000 for 10 years \$100,000,000 for 20 years
Number of Primary Jobs Created	Rural <100,000/60,000	New	10	10	10	10	5	10 for 10 years 50 for 20 years
		Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	3% or 3 whichever is greater	10 for 10 years 50 for 20 years
Minimum Hourly Wage Level	Rural <100,000/60,000	New	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)
		Expansion	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)	100% statewide average wage (\$22.54 FY19)

**Sales & Use Tax Abatement**  
*Approximate 75% tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357*

**Modified Business Tax Abatement**  
*Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120*

**Personal Property Tax Abatement**  
*Up to 50% abatement for up to 10 years on personal property NRS 361.0687*

**Real Property Tax Abatement for Recycling**  
*Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210*

**Aviation Parts Tax Abatement**  
*Approximate 75% sales tax and 50% personal property tax abatements for up to 20 years AB 161 78th (2015) Session*

**Data Center Tax Abatement**  
*Approximate 75% sales tax and 75% personal property tax abatements for up to 10 or 20 years SB 170 78th (2015) Session*

TAX CLIMATE	
<p><b>No Corporate Income Tax</b></p> <p><b>No Personal Income Tax</b></p> <p><b>No Franchise Tax on Income</b></p> <p><b>No Inventory Tax</b></p>	<p><b>No Inheritance or Gift Tax</b></p> <p><b>No Unitary Tax</b></p> <p><b>No Estate Tax</b></p> <p><i>* Competitive Sales and Property Tax Rates</i></p> <p><i>* Minimal Employer Payroll Tax</i></p>

*\*\* The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 65% of the premium.*

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*\*\* The applicant commits to maintaining the business in Nevada for 5 years.*



SB 74 - Standard Abatements			SB 93 - Aviation Parts			SB 170 - Data Center		
SUT	PPT	MBT	SUT	PPT	MBT	SUT	PPT	MBT
2 Years to 2%	10 Years to 50%	4 Years to 50%	20 Years to 2%	20 Years to 50%	N/A	10/20 Years to 2%	10/20 Years to 75%	N/A
Conditional 2 of 3*			Meet Jobs plus 1 of 3*			Meet 3 of 3		

**Capital Investment**  
*(Personal Property, except SB 170 which includes both Real & Personal Property)*

**New**  
**Time Period**  
**Expansion**

\$1,000,000	\$5,000,000 Indus/Man \$1,000,000 Other Bus	\$1,000,000	\$250,000	No Abatement	\$25 M for 10 yrs or \$100 M for 20 yrs	No Abatement		
2 Years			1 Year			5 Years		
20% of the value of tangible property			\$250,000	No Abatement	\$25 M for 10 yrs or \$100 M for 20 yrs	No Abatement		

**Job Creation**

**New**  
**Time Period**  
**Expansion**

50	5	No Abatement	\$10 M for 10 yrs or \$50 M for 20 yrs	No Abatement				
Increased to 2 Years			1 Year			5 Years		
10% or 6 whichever is greater			5	No Abatement	\$10 M for 10 yrs or \$50 M for 20 yrs	No Abatement		

**Average Hourly Wage**

**New**  
**Time Period**  
**Expansion**

\$20.62	\$20.62	No Abatement	\$20.62	No Abatement				
Increased to 2 Years			1 Year			5 Years		
\$20.62			\$20.62	No Abatement	\$20.62	No Abatement		

<b>Reduction for low wage</b>	1. Revises Board policy to State Law with further reductions once unemployment 6% or below	1. Not addressed	1. Not addressed
<b>Primary job definition</b>	2. Definition added to state law	2. Not addressed	2. Not addressed
<b>Continued operation</b>	3. Same	3. Same	3. 10 years wth audits at 2, 5, 8 & 10
<b>Other</b>	4. None	4. Other qualifications include \$5 million in existing equipment, or a patent pursuant to 14 C.F.R. Part 21	4. For purposes of capital investment, both the data center and collocated businesses are included

*This is a summary only and may not include all program requirements. For detailed information on this abatement please refer to the applicable state law.*

# NEVADA TAX ABATEMENTS: RURAL LOCATION

*\*This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

SB 74 - Standard Abatements			SB 93 - Aviation Parts			SB 170 - Data Center		
SUT	PPT	MBT	SUT	PPT	MBT	SUT	PPT	MBT
2 Years to 2%	10 Years to 50%	4 Years to 50%	20 Years to 2%	20 Years to 50%	N/A	10/20 Years to 2%	10/20 Years to 75%	N/A
Conditional 2 of 3*			Meet Jobs plus 1 of 3*			Meet 3 of 3		
Capital Investment <i>(Personal Property, except SB 170 which includes both Real &amp; Personal Property)</i>	New	\$1,000,000	\$5,000,000 Indus/Man \$1,000,000 Other Bus	\$1,000,000	\$250,000	No Abatement	\$25 M for 10 yrs or \$100 M for 20 yrs	No Abatement
	Time Period	2 Years		1 Year		5 Years		
	Expansion	20% of the value of tangible property		\$250,000	No Abatement	\$25 M for 10 yrs or \$100 M for 20 yrs	No Abatement	No Abatement
Job Creation	New	50		5	No Abatement	\$10 M for 10 yrs or \$50 M for 20 yrs	No Abatement	No Abatement
	Time Period	Increased to 2 Years		1 Year		5 Years		
	Expansion	10% or 6 whichever is greater		5	No Abatement	\$10 M for 10 yrs or \$50 M for 20 yrs	No Abatement	No Abatement
Average Hourly Wage	New	\$20.62		\$20.62	No Abatement	\$20.62	No Abatement	No Abatement
	Time Period	Increased to 2 Years		1 Year		5 Years		
	Expansion	\$20.62		\$20.62	No Abatement	\$20.62	No Abatement	No Abatement

<b>Reduction for low wage</b>	1. Revises Board policy to State Law with further reductions once unemployment 6% or below	1. Not addressed	1. Not addressed
<b>Primary job definition</b>	2. Definition added to state law	2. Not addressed	2. Not addressed
<b>Continued operation</b>	3. Same	3. Same	3. 10 years wth audits at 2, 5, 8 & 10
<b>Other</b>	4. None	4. Other qualifications include \$5 million in existing equipment, or a patent pursuant to 14 C.F.R. Part 21	4. For purposes of capital investment, both the data center and collocated businesses are included

*This is a summary only and may not include all program requirements. For detailed information on this abatement please refer to the applicable state law.*

**INCENTIVE PROGRAMS:  
BUSINESS LOCATION ASSISTANCE**

*\*The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. Program standards set forth in NRS 360.750.*

		<b>Sales &amp; Use Tax Abatement</b>	<b>Modified Business Tax Abatement</b>	<b>Personal Property Tax Abatement</b>	<b>Real Property Tax Abatement for Recycling</b>	<b>Train Employees Now (TEN) Grant</b>
		<i>Sales tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	<i>Up to 50% abatement for up to 4 years on quarterly payroll over \$85,000 taxed at 1.17% NRS 363B.120</i>	<i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	<i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i>	<i>Training grants with 25% company match (generally \$1,000 per eligible employee) NRS 231.068</i>
<b>Capital Investment</b>	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 - Industrial/Manufacturing \$1,000,000 - Other	\$5,000,000 - Industrial/Manufacturing \$1,000,000 - Other
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property
	Rural <100,000/60,000	New	\$250,000	\$250,000	\$1,000,000 - Industrial/Manufacturing \$250,000 - Other	\$1,000,000 - Industrial/Manufacturing \$250,000 - Other
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property
<b>Number of Primary Jobs Created</b>	Urban >100,000/60,000	New	50	50	50	50
		Expansion	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater
	Rural <100,000/60,000	New	10	10	10	10
		Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater
<b>Minimum Hourly Wage Level</b>	Urban >100,000/60,000	New	\$20.62	\$20.62	\$20.62	\$20.62
		Expansion	\$20.62	\$20.62	\$20.62	\$20.62
	Rural <100,000/60,000	New	\$20.62	\$20.62	\$20.62	\$20.62
		Expansion	\$20.62	\$20.62	\$20.62	\$20.62

To qualify for incentives, the company must meet two of the three requirements (Capex, Jobs, Wage) and meet minimum health insurance standard.

<b>TAX CLIMATE</b>	
<b>No Corporate Income Tax</b>	<b>No</b> Inheritance or Gift Tax
<b>No Personal Income Tax</b>	<b>No</b> Unitary Tax
<b>No Franchise Tax on Income</b>	<b>No</b> Estate Tax
	<i>* Competitive Sales and Property Tax Rates</i>
	<i>* Minimal Employer Payroll Tax</i>

*\*\* The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 50% of the premium.*

*\*\* The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.*

*\*\* The applicant commits to maintaining the business in Nevada for 5 years.*

# RURAL LOCATION

*\*The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. Program standards set forth in NRS 360.750.*

			Sales & Use Tax Abatement	Modified Business Tax Abatement	Personal Property Tax Abatement	Real Property Tax Abatement for Recycling	Train Employees Now (TEN) Grant
			<i>Sales tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	<i>Up to 50% abatement for up to 4 years on quarterly payroll over \$85,000 taxed at 1.17% NRS 363B.120</i>	<i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	<i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i>	<i>Training grants with 25% company match (generally \$1,000 per eligible employee) NRS 231.068</i>
Capital Investment	Rural <100,000/60,000	New	\$250,000	\$250,000	\$1,000,000 - Industrial/Manufacturing \$250,000 - Other	\$1,000,000 - Industrial/Manufacturing \$250,000 - Other	
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	
Number of Primary Jobs Created	Rural <100,000/60,000	New	10	10	10	10	10
		Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10
Minimum Hourly Wage Level	Rural <100,000/60,000	New	\$20.62 or the county average if less.	\$20.62 or the county average if less.	\$20.62 or the county average if less.	\$20.62 or the county average if less.	\$16.50
		Expansion	\$20.62 or the county average if less.	\$20.62 or the county average if less.	\$20.62 or the county average if less.	\$20.62 or the county average if less.	\$16.50

To qualify for incentives, the company must meet two of the three requirements (Capex, Jobs, Wage) and meet minimum health insurance standard.

TAX CLIMATE	
<b>No Corporate Income Tax</b> <b>No Personal Income Tax</b> <b>No Franchise Tax on Income</b>	<b>No Inheritance or Gift Tax</b> <b>No Unitary Tax</b> <b>No Estate Tax</b> <i>* Competitive Sales and Property Tax Rates</i> <i>* Minimal Employer Payroll Tax</i>

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*\*\* The applicant commits to maintaining the business in Nevada for 5 years.*

# URBAN LOCATION

\*The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. Program standards set forth in NRS 360.750.

			<b>Sales &amp; Use Tax Abatement</b>	<b>Modified Business Tax Abatement</b>	<b>Personal Property Tax Abatement</b>	<b>Real Property Tax Abatement for Recycling</b>	<b>Train Employees Now (TEN) Grant</b>
			<i>Sales tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	<i>Up to 50% abatement for up to 4 years on quarterly payroll over \$85,000 taxed at 1.17% NRS 363B.120</i>	<i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	<i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i>	<i>Training grants with 25% company match (generally \$1,000 per eligible employee) NRS 231.068</i>
<b>Capital Investment</b>	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 - Industrial/Manufacturing \$1,000,000 - Other	\$5,000,000 - Industrial/Manufacturing \$1,000,000 - Other	
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	
<b>Number of Primary Jobs Created</b>	Urban >100,000/60,000	New	50	50	50	50	10
		Expansion	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10
<b>Minimum Hourly Wage Level</b>	Urban >100,000/60,000	New	\$20.62	\$20.62	\$20.62	\$20.62	\$16.50
		Expansion	\$20.62	\$20.62	\$20.62	\$20.62	\$16.50

To qualify for incentives, the company must meet two of the three requirements (Capex, Jobs, Wage) and meet minimum health insurance standard.

TAX CLIMATE	
<b>No Corporate Income Tax</b> <b>No Personal Income Tax</b> <b>No Franchise Tax on Income</b>	<b>No Inheritance or Gift Tax</b> <b>No Unitary Tax</b> <b>No Estate Tax</b> <i>* Competitive Sales and Property Tax Rates</i> <i>* Minimal Employer Payroll Tax</i>

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