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Nevada Ranked in Top 10 Best State for Business by Chief Executive Magazine Survey

LAS VEGAS – Nevada jumped into the Top 10 as a business-friendly state in the recently released [Chief Executive magazine's](#) 2019 [“Best and Worst States for Business”](#) survey.

The Silver State remains an increasingly attractive place for businesses as shown by its No. 6 ranking on the new survey, up six spots from last year's ranking of No. 12. While it has been noted that Nevada has a low tax burden and no state income tax, it is the state's growing reputation for being “business friendly” that has been cited as a reason companies move to Nevada.

“It is not surprising that the nation's top CEOs recognize Nevada as a top state for business,” said Gov. Steve Sisolak. “Nevada is on the cutting edge of developing technology, autonomous systems and workforce training. We make it easy for businesses to start in Nevada, relocate to Nevada and expand in Nevada. I am proud Nevada has received this recognition and my administration will continue to make our state a place where business works.”

The top states in the Chief Executive magazine survey of CEOs are Texas, Florida, Tennessee, North Carolina and Indiana. According to the survey, California came in at No. 50 followed closely by New York, Illinois, New Jersey and Connecticut. The survey is in its 15th year.

“Nevada provides a business-friendly climate at the local, county and state level. We have programs in place to help businesses, especially small businesses, expand and thrive,” said GOED Interim Executive Director Kris Sanchez. “We remain thoughtful about the programs we offer to ensure that they meet the needs of our business owners and keep our economy growing.”

Nevada remains attractive to businesses, especially ones that want to relocate to a state that is business friendly. Billy Thompson, who moved his active-wear company to Nevada in 2018, said he left California because of the high cost of doing business and housing costs.

“Honestly, I wished we would have moved to Nevada years ago,” Thompson said. “We have saved on taxes and housing. Nevada has been ultra-business friendly compared to California.”

GOED provides a variety of programs to assist small businesses in Nevada. GOED's STEP grant provides federal funding to small businesses through the U.S. Small Business Administration to provide them with the tools and information they need to succeed in export-related expansion. GOED has awarded more than \$100,000 in grants this year to companies in southern and northern Nevada and in rural communities.

GOED's Nevada Procurement Technical Assistance Center (PTAC) offers free webinars and workshops for small businesses owners to get the information they need to compete for government contracts. Several former federal government contracting officers now work for GOED offering insider information to small businesses to get them on the path to securing government contracts.

For more information about the Nevada GOED's STEP grants and PTAC, visit diversifynevada.com. The STEP program is funded in part through a grant with the SBA.

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About the Governor's Office of Economic Development

Created during the 2011 session of the Nevada Legislature, the [Governor's Office of Economic Development](http://diversifynevada.com) is the result of a collaborative effort between the Nevada Legislature and the Governor's Office to restructure economic development in the state. GOED's role is to promote a robust, diversified and prosperous economy in Nevada, to stimulate business expansion and retention, encourage entrepreneurial enterprise, attract new businesses and facilitate community development. More information on the Governor's Office of Economic Development can be viewed at diversifynevada.com.