

Docket No. 14-101714.1 (Period 2)

Date Issued: 03-13-2017

NEVADA GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

# TRANSFERABLE TAX CREDIT CERTIFICATE

This is to certify that

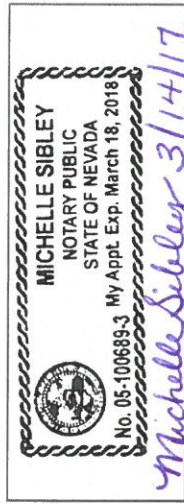
**TESLA MOTORS, INC.**

Has been granted a Certificate for Transferable Tax Credits as set forth in NRS Section 360.900 to 360.980, inclusive, to be applied toward the Gaming Licensing Fees imposed by the provisions of NRS Section 463.370, in the amount of:

ELEVEN MILLION FIVE HUNDRED SIXTY SEVEN THOUSAND SIXTY ONE DOLLARS AND 0/100 CENTS

\$11,567,061

NOTARY STAMP



*Steven D. Hill*

Steven D. Hill, Executive Director

*3/14/17*

Date