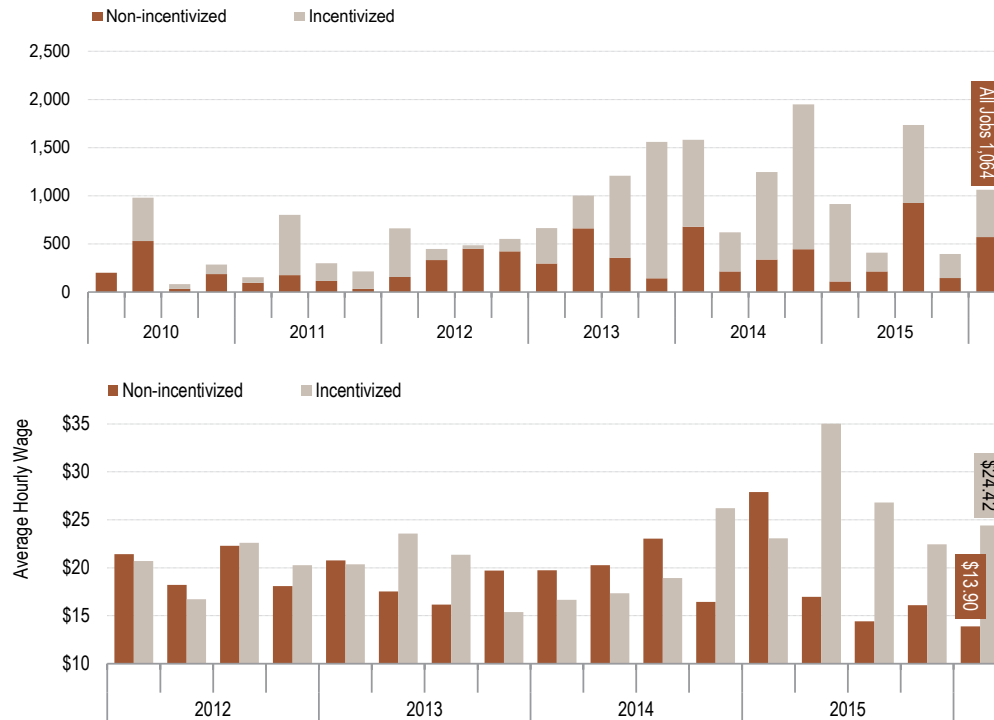


JOBS ANNOUNCED BY ASSISTED COMPANIES

There were 1,064 assisted jobs added to Nevada's economy in the first quarter of 2016. These jobs were brought in by 15 companies; 11 are new to Nevada and 4 are existing companies expanding operations. Of the 15, six are logistics operations and four are manufacturers.

WAGES PAID BY ASSISTED COMPANIES

The average hourly wage paid by assisted companies in the first quarter was \$18.77. Worker pay for companies receiving incentives was \$24.42 per hour as compared to non-incentivized companies which pay, on average, \$13.90 an hour.

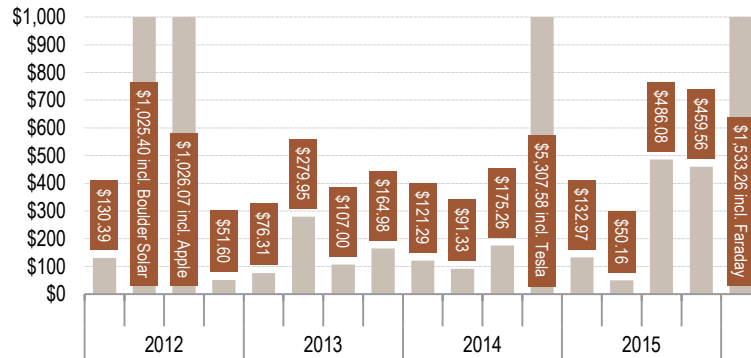


ANNUAL ASSISTED COMPANY STATISTICS

Year	ALL COMPANIES				INCENTIVIZED COMPANIES				NON-INCENTIVIZED COMPANIES						
	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT	COMPANIES	INITIAL JOBS	BUILD-OUT JOBS	AVERAGE WAGE	CAPITAL INVESTMENT
2012	72	2,150	2,514	\$19.97	\$2,233,469,412	20	782	1,131	\$20.14	\$1,139,218,301	52	1,368	1,383	\$19.88	\$1,094,251,111
2013	107	4,438	10,187	\$18.44	\$628,241,277	49	2,978	8,453	\$18.64	\$507,082,872	58	1,460	1,734	\$18.07	\$121,158,405
2014	95	5,398	14,584	\$20.68	\$5,695,455,600	30	3,721	12,178	\$21.14	\$5,451,711,024	65	1,677	2,406	\$19.60	\$243,744,576
2015	87	3,456	7,256	\$22.66	\$5,130,892,613	53	2,056	5,465	\$27.15	\$5,061,620,607	34	1,400	1,791	\$16.06	\$69,272,006
2016 YTD	15	1,064	6,499	\$18.77	\$1,533,257,068	7	493	5,204	\$24.42	\$1,522,357,068	8	571	1,295	\$13.90	\$10,900,000

ASSISTED COMPANY INVESTMENT

Capital investment by assisted companies came in at \$1.53 billion in the first quarter. This reflects a 234 percent increase over the previous quarter and is largely driven by the \$1.38 billion expected investment by Faraday Future.

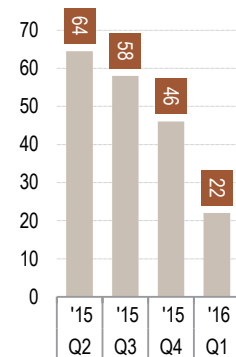


RECRUITMENT ACTIVITY

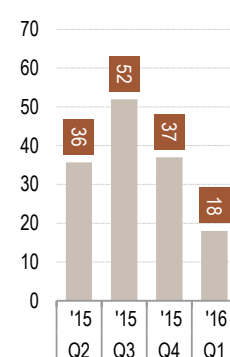
2015 Q2 - 2016 Q1

There was one less win in the first quarter than in the previous period, while activity in the earlier stages of the pipeline slipped further. New leads are down by over 50 percent, and prospects by 40 percent when compared to this time last year.

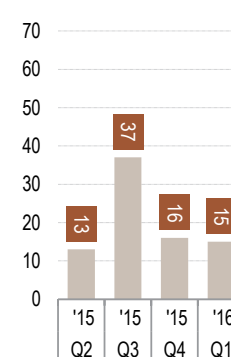
NEW LEADS



NEW PROSPECTS



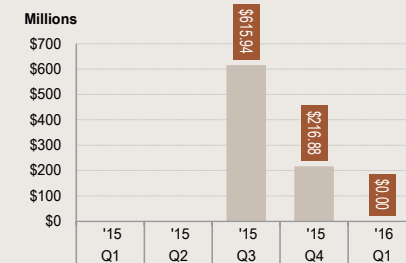
WINS



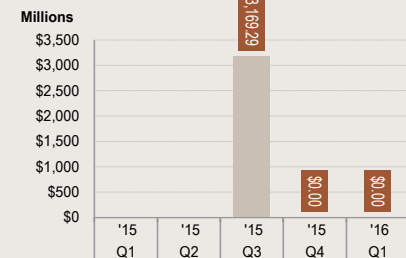
CAPITAL INVESTMENT BY ASSISTED AVIATION AND DATA CENTER COMPANIES

Capital investment by assisted companies approved for Aviation or Data Center Tax Abatements are being reported separately because they cover a much longer time horizon than those reported by other assisted companies. Since inception in July 2015, three data centers and eleven aviation companies have received abatements. There were none approved in the first quarter of this year.

AVIATION COMPANIES



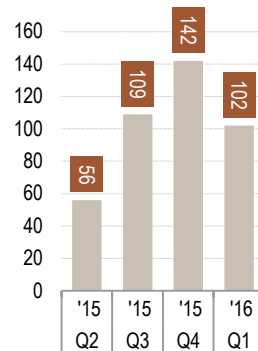
DATA CENTERS



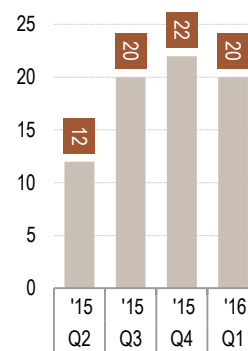
GLOBAL RECRUITING

Through the first quarter of 2016 GOED's International Trade Division was engaged in advanced planning missions to Poland and Australia. As such, there was little additional pipeline activity generated during the period leaving their current inventory of active leads at 102 and prospects at 20. There were no new wins during the period.

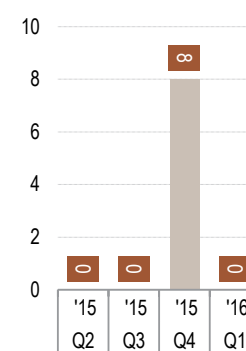
ACTIVE LEADS



ACTIVE PROSPECTS



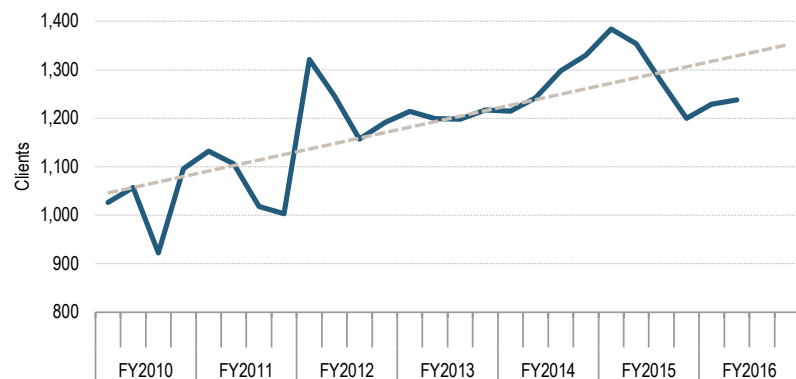
WINS



INTERNATIONAL TRADE

- » GOED's International Division conducted two advance missions in the first quarter of 2016, to Poland and Australia. The advance mission to Poland was in support of the April trade mission led by the International Division which included eight Nevada based companies. The advance planning mission to Australia in March was in preparation for the Governor led trade mission that will occur in July, 2016.
- » Both trade missions are funded, in part, by the State Trade Expansion Program administered by the Small Business Administration.
- » The companies that participated in the mission to Poland will be reporting their initial results in the next quarter.

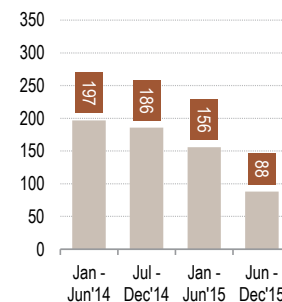
PROCUREMENT TECHNICAL ASSISTANCE CENTER



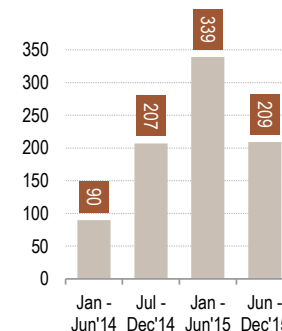
	CLIENTS	PRIME CONTRACT AWARDS			SUBCONTRACT AWARDS		
		NO.	AMOUNT	AVERAGE	NO.	AMOUNT	AVERAGE
FY 2012	1,191	215	\$26,203,583	\$121,877	46	\$27,207,340	\$591,464
FY 2013	1,217	247	\$69,553,216	\$281,592	23	\$4,013,194	\$174,487
FY 2014	1,330	325	\$45,340,593	\$139,510	47	\$6,030,228	\$128,303
FY 2015	1,200	300	\$52,737,575	\$175,792	31	\$7,260,074	\$234,196
FY 2016YTD	1,238	195	\$19,442,235	\$99,704	8	\$3,353,787	\$419,223

EMERGING SMALL BUSINESS PROGRAM

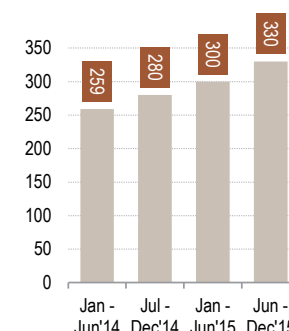
BUSINESSES CERTIFIED



BUSINESSES SOLICITED



CONTRACTS AWARDED



	BUSINESSES	BUSINESSES	CONTRACTS		
	CERTIFIED	SOLICITED	NO.	AMOUNT	AVERAGE
January - June 2014	197	90	259	\$919,458	\$3,550
July - December 2014	186	207	280	\$1,847,251	\$6,597
January - June 2015	156	339	300	\$2,059,812	\$6,866
July - December 2015	88	209	330	\$2,897,894	\$8,781

EMERGING SMALL BUSINESS PROGRAM 2015 OVERVIEW

- » In 2015, the number of Certified Emerging Small Businesses (ESB's) expanded by 38.9 percent and now stands at 627.
- » For the year, the number of ESB's solicited to submit a quote, bid, or proposal on a contract also improved by 84.5 percent when compared to 2014.
- » The number, amount, and average contract amount also improved in 2015, when compared to 2014, growing by 16.9, 79.2, and 53.3 percents, respectively.

PROCUREMENT TECHNICAL ASSISTANCE CENTER

ACCOMPLISHMENTS FY2016

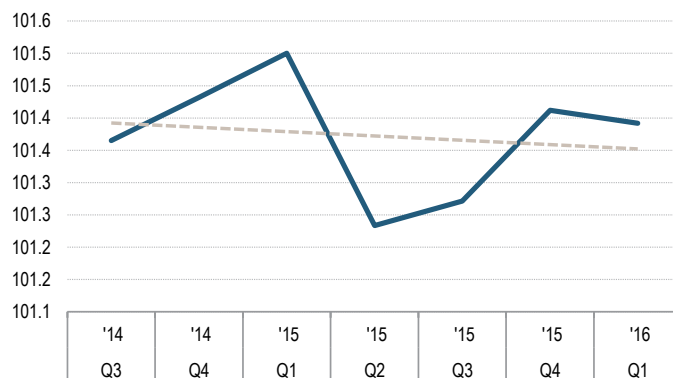
- » Through the second quarter of FY2016 the Nevada Procurement Technical Assistance Center (PTAC) met or exceeded its current quarter and annual goals as established by the U.S. Defense Logistics Agency.
- » The number of active PTAC clients is up by 3.2 percent from a year ago, and the year-to-date contract amounts have improved by 9.6 percent.
- » With regular communication, consistent outreach, and quality events, PTAC continues to improve its service to Nevada businesses by increasing their access and applications for government and supplier contract opportunities.

NEVADA FILM OFFICE

NEVADA FILM OFFICE ANNUAL PRODUCTION REVENUE

FISCAL YEAR	NO. OF PRODUCTIONS	REVENUE
2005	789	\$120,208,978
2006	776	\$102,945,418
2007	425	\$113,748,400
2008	436	\$82,727,400
2009	361	\$91,900,600
2010	367	\$81,130,250
2011	479	\$102,525,600
2012	520	\$88,783,700
2013	559	\$67,571,708
2014	370	\$58,716,755
2015	500	\$65,159,732
2016YTD	384	\$62,830,332

CLIENT SATISFACTION INDEX 100=AVERAGE



CLIENT SATISFACTION SURVEY

As portrayed in the Client Satisfaction Index above, customer responses to the Nevada Film Office Client Satisfaction Survey were down slightly in the most recent quarter but, as in the past year and a half, were well above average as indicated by an index score of 100.

The Client Satisfaction Index is an aggregate measure of how respondents to the Nevada Film Office Customer Satisfaction Survey rated their experience on availability, responsiveness, knowledge, willingness to help, and overall level of service. The response choices include: "Very Good", "Good", "Average", "Poor", and "Very Poor." If the response to all questions was "Average" then the Index would be 100.

As the Client Satisfaction Index portrays, clients have consistently indicated a high level of satisfaction with the Nevada Film Office.

COMMUNITY DEVELOPMENT BLOCK GRANTS

	NO. OF GRANTS	ALLOCATION
2010	24	\$2,895,981
2011	32	\$2,612,161
2012	27	\$2,170,726
2013	22	\$2,445,704
2014	24	\$2,439,168
2015	20	\$2,544,500

2015 GRANTS

- » 13 Economic Opportunity grants totaling \$2,129,086
- » 6 Suitable Living Environment grants totaling \$365,414
- » 1 Housing grants for \$50,000

GRANT PROGRESS

- » All twenty 2015 grants have received a Notice to Proceed.
- » During the first quarter of 2015, ten grants in seven rural communities, representing \$1,104,880 in CDBG funds were successfully completed and closed.
- » Closed grants in the quarter impacted over 64,000 Nevadans, of which, 72 percent are considered Low to Moderate Income (LMI).
- » There are currently 28 open grants: 1 from 2013, 7 from 2014, and 20 from this year's program funds.

2016 GRANT CYCLE

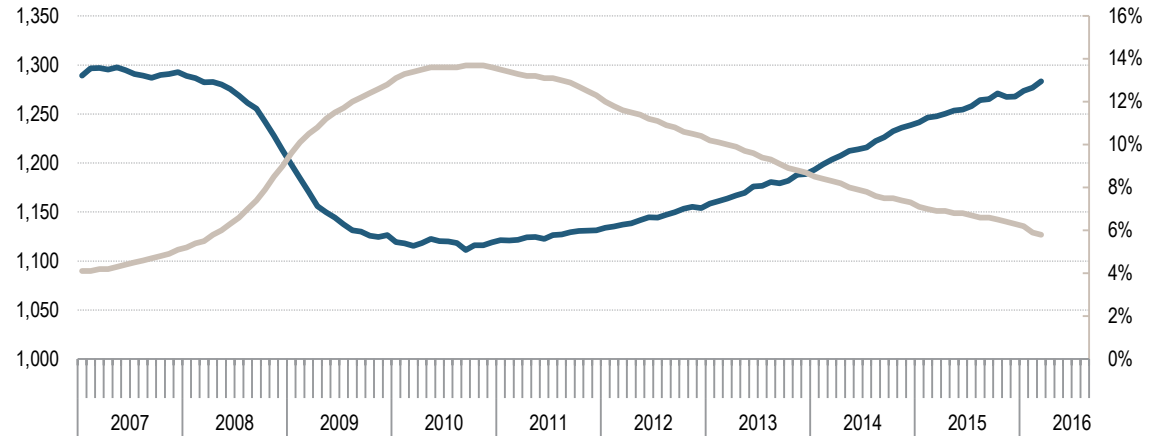
- » There were 29 grant applications received in January which were reviewed by the CDBG Advisory Committee in March. Of those, 14 were recommended for funding and are to be sent to the Governor for final approval.
- » The reduction in the number of recommended projects is to intentionally fund larger grants that have greater economic development impact in rural Nevada.

NEVADA JOBS AND UNEMPLOYMENT

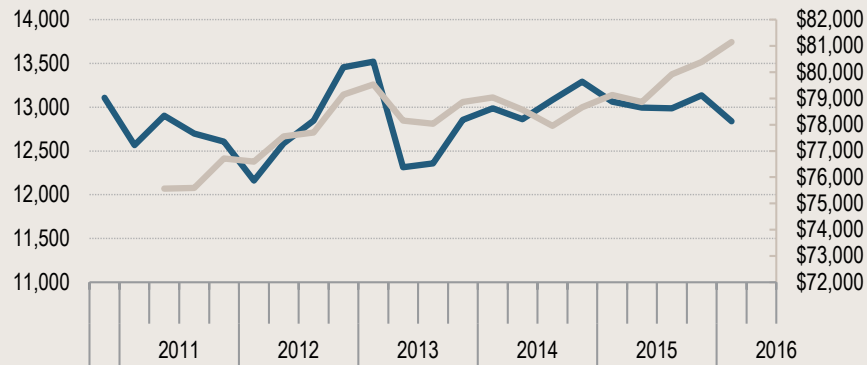
The number of workers in Nevada's economy continues to grow and currently stands at 1,283,200. This reflects an additional 35,500 positions when compared to this time last year and a recovery gain of 172,000 jobs since the recessionary low of 1,111,200 in September 2010.

The unemployment rate currently stands at 5.8 percent; an improvement of 1.1 percent since this time last year and 7.9 percent from the recessionary high of 13.7 percent.

— Jobs (in thousands) — Unemployment Rate

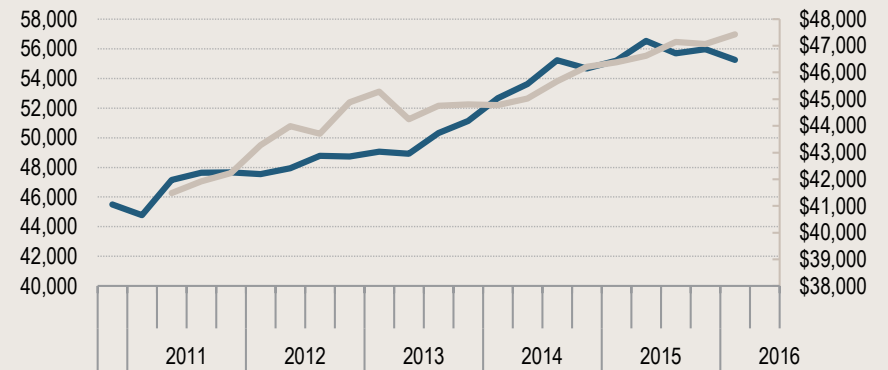


AEROSPACE AND DEFENSE



Annual earnings in the Aerospace and Defense sector continued to improve in the first quarter and now stand at \$81,143. There was a loss of 290 jobs from the previous quarter leaving a balance of 12,840 Nevadan's employed in the sector. There are currently 220 less workers in the sector than there were at this time last year.

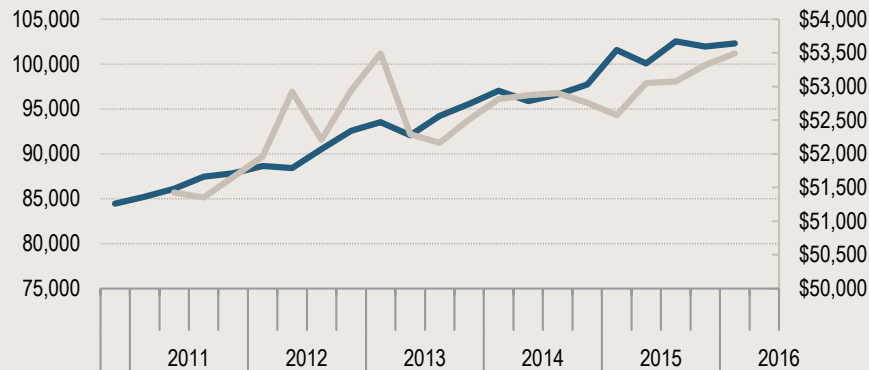
BUSINESS INFORMATION TECHNOLOGY



There are currently 55,300 workers in Nevada's Business Information Technology sector after a loss of 700 positions in the first quarter. Earnings, however, improved by \$400 per year bringing average annual earnings up to \$47,400.

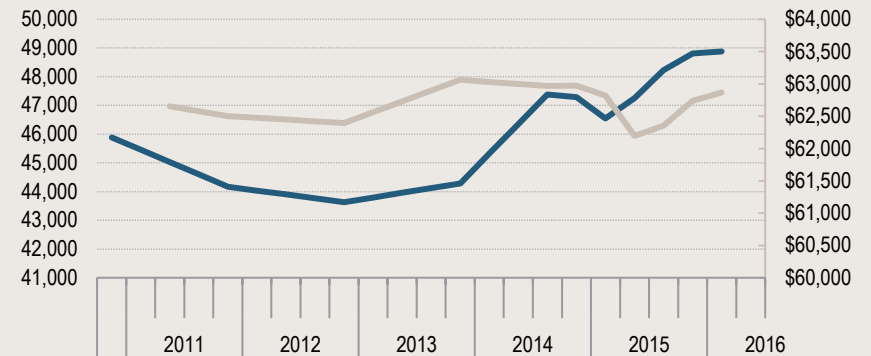
— Jobs — Average Earnings per Job

HEALTH AND MEDICAL



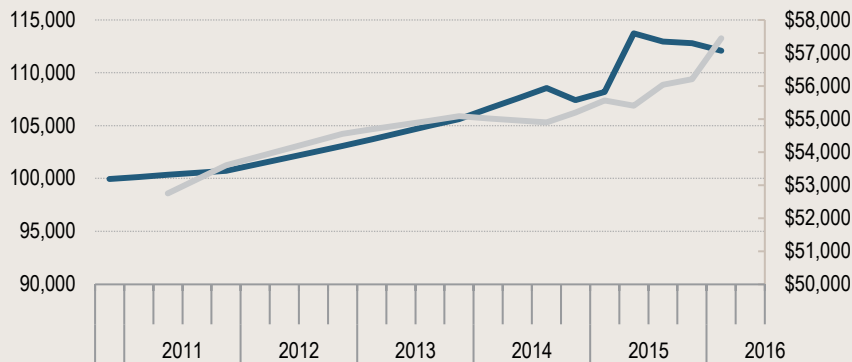
Job growth in Nevada's Health and Medical sector was essentially flat in the first quarter with the addition of slightly over 300 workers. Annual earnings grew by a slightly faster rate bringing average pay to \$53,500 per year. When compared to a year ago, a health worker in Nevada would be making, on average, \$900 more than they were before.

NATURAL RESOURCE TECHNOLOGIES



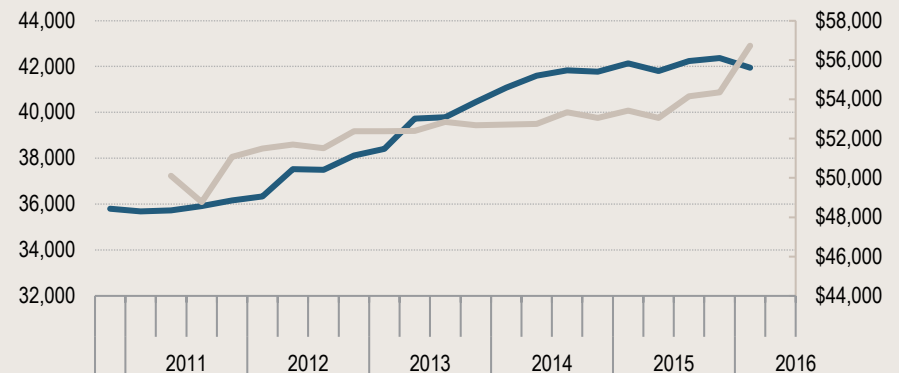
Both job and wage growth in Nevada's Natural Resource Technologies sector were essentially flat in the first quarter. Over the period, there were 70 jobs added with average annual earnings improving by \$130. Currently, the sector represents 48,900 workers with average annual earnings of \$62,900.

MANUFACTURING AND LOGISTICS



For the third quarter in a row, the number of jobs in Nevada's Manufacturing and Logistics sector slipped with the loss of 700 positions mostly in transportation and warehousing operations. Wages, on the other hand, moved up sharply by over \$1,200 per year. Currently, there are 112,000 people employed in the sector making, on average, \$57,500 per year.

ALL MANUFACTURING

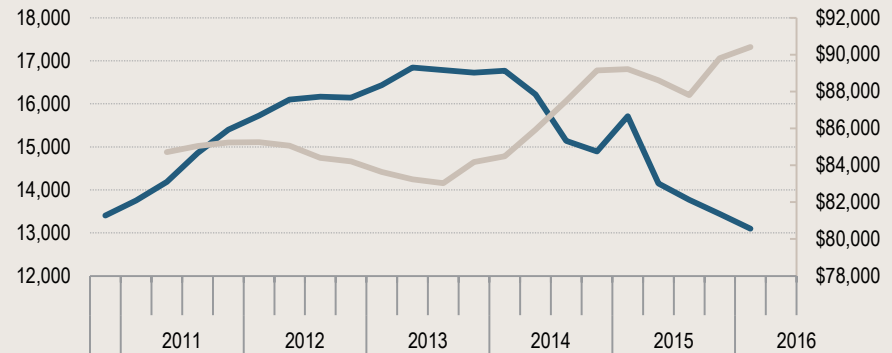


Although there was a slight job loss in Nevada's Manufacturing sector, average annual earnings improved by more than \$2,300 in the first quarter. Overall, Nevada's manufacturing sector now employs 42,000 workers who make an average annual wage of \$56,700.

— Jobs — Average Earnings per Job

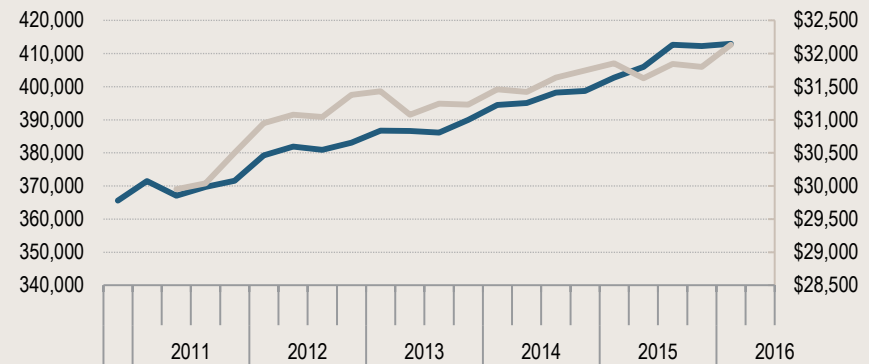
MINING

Jobs and earnings in Nevada's Mining sector continue to diverge. There was a loss of another 340 positions in the current period, and 2,600 when compared to a year ago. Annual earnings, however, recently grew by \$600, and by \$1,200 when compared to this time last year. Overall there are now 13,100 workers employed in the sector making, on average, \$90,400 per year.



TOURISM, GAMING, AND ENTERTAINMENT

Both the number of jobs and annual earnings grew in Nevada's Tourism, Gaming, and Entertainment sector in the first quarter. When compared to last quarter an additional 700 jobs were added to the sector, with average earnings improving \$340 a year. In total, Nevada's largest industry sector now employs 413,000 workers who make, on average, \$32,100 per year.



— Jobs — Average Earnings per Job