

October 31, 2015

Governor Brian Sandoval
One Hundred One North Carson Street
Carson City, Nevada 89701

Richard Combs, Director, Legislative Counsel Bureau
401 South Carson Street
Carson City, Nevada 89701

Re: NRS 231.1577 Catalyst Fund Annual Report

Gentlemen:

Pursuant to NRS 231.1577, the Governor's Office of Economic Development is submitting the required Catalyst Fund summary for the period covering November 1, 2014 through October 31, 2015 for transmittal to the next session of the Legislature.

- a) The amount of grants and loans awarded from the Catalyst Account: **\$11,315,000;**
- b) The amount of all grants, gifts and donations to the Catalyst Account from public and private sources: **None;**
- c) The number of businesses which have been created or expanded in this State, or which have relocated to this State, because of grants and loans from the Catalyst Account: **17;**
and
- d) The number of jobs which have been created or saved because of grants and loans from the Catalyst Account: **4,019.**

In addition to these results, attached please find a summary of the approvals during this period, as well as individual summaries for each awarded company.

Gratefully yours,



Brad Mamer
Director of Business Development

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT

Approved Catalyst Fund Grants

As of October 31, 2015

| Ref | Board Approval | Company Name | Target Sector | City/County RDA | Jobs | Average Wage | Total Grant | Grant per Job | Term |
|--|----------------|-------------------------------|--------------------------------------|-------------------------|--------------|----------------|----------------------|-----------------|---------|
| C1 | Dec-2012 | Take Two Interactive Software | Info Tech (Software Dev) | LV / LVGEA | 150 | \$18.00 | \$ 600,000 | \$ 4,000 | 5 years |
| C2 | Mar-2013 | Cristek Interconnects, Inc. | Aerospace / Defense | Douglas Co. / NNDA | 50 | \$24.93 | \$ 200,000 | \$ 4,000 | 3 years |
| C3 | Mar-2013 | Nicholas & Company | Logistics & Ops (Food Distrib) | NLV / LVGEA | 125 | \$26.25 | \$ 625,000 | \$ 5,000 | 5 years |
| C4 | Mar-2013 | SolarCity Corporation | Clean Energy | Clark Co. / LVGEA | 800 | \$21.31 | \$ 1,200,000 | \$ 1,500 | 3 years |
| C5 | July-2013 | Ardagh Metal Packaging, Inc. | Manufacturing | Storey Co. / EDAWN | 118 | \$24.18 | \$ 531,000 | \$ 4,500 | 4 years |
| C6 | July-2013 | New Logic Research | Manufacturing (Health Care) | Douglas Co. / NNDA | 30 | \$30.01 | \$ 75,000 | \$ 2,500 | 3 years |
| C8 | July-2013 | Torchmate-Lincoln Cutting | Manufacturing | Reno / EDAWN | 40 | \$17.73 | \$ 115,000 | \$ 2,875 | 2 years |
| C9 | Sept-2013 | Barclays, PLC | Info Tech (Financial Svcs) | Henderson / LVGEA | 1,005 | \$14.25 | \$ 1,875,000 | \$ 1,866 | 4 years |
| C10 | Sept-2013 | Kareo, Inc. | Info Tech (Med Offc PMS) | Las Vegas / LVGEA | 300 | \$20.54 | \$ 742,500 | \$ 2,475 | 3 years |
| C11 | Nov-2013 | Garlock Printing | Manufacturing (Flex Pak Printing) | Reno / EDAWN | 175 | \$18.04 | \$ 577,500 | \$ 3,300 | 4 years |
| C13 | Oct-2014 | CatamaranRX | Medical Services (PBM) | Clark County / LVGEA | 300 | \$23.10 | \$ 900,000 | \$ 3,000 | 3 years |
| C14 | Jan-2015 | Petco | Logistics & Ops | Reno / EDAWN | 44 | \$21.00 | \$ 100,000 | \$ 2,273 | 2 years |
| C15 | Jan-2015 | Clear Capital | Info Tech (Real Estate Svcs) | Reno / EDAWN | 400 | \$31.86 | \$ 1,000,000 | \$ 2,500 | 5 years |
| C16 | Jan-2015 | Scientific Games Corporation | Manufacturing | Clark Co. / LVGEA | 250 | \$22.00 | \$ 1,400,000 | \$ 5,600 | 3 years |
| C17 | May-2015 | Grand Rounds | Info Tech (Medical) | Reno / EDAWN | 70 | \$30.43 | \$ 150,000 | \$ 2,143 | 2 years |
| C18 | Jul-2015 | Barclays, PLC II | Info Tech (Financial Svcs) | Clark Co. / LVGEA | 150 | \$33.71 | \$ 1,125,000 | \$ 7,500 | 2 years |
| C19 | Sep-2015 | Bently Heritage | Manufacturing | Douglas Co. / NNDA | 12 | \$51.90 | \$ 99,000 | \$ 8,250 | 2 years |
| APPROVED GRANTS <1> | | | | | 4,019 | \$19.53 | \$ 11,315,000 | \$ 2,815 | |
| PENDING GRANTS | | | | | | | \$ 150,000 | | |
| TOTAL APPROVED/PENDING GRANTS | | | | | | | \$ 11,465,000 | | |
| TOTAL APPROPRIATIONS & INTEREST | | | | | | | \$ 11,621,747 | | |
| AVAILABLE APPROPRIATIONS | | | | | | | \$ 156,747 | | |

GOVERNOR'S OFFICE OF ECONOMIC DEVELOPMENT
Scheduled Catalyst Fund Grant Payments
As of October 31, 2015

| Ref | Board Approval | Company Name | FY 2015 2014-2015 | FY 2016 2015-2016 | FY 2017 2016-2017 | FY 2018 2017-2018 | FY 2019 2018-2019 | FY 2020 2019-2020 | TOTAL |
|--|----------------|-------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| C1 | Dec-2012 | Take Two Interactive Software | \$ 120,000 | \$ 240,000 | \$ 120,000 | \$ 120,000 | \$ - | \$ - | \$ 600,000 |
| C2 | Mar-2013 | Cristek Interconnects, Inc. | \$ - | \$ 140,000 | \$ 60,000 | \$ - | \$ - | \$ - | \$ 200,000 |
| C3 | Mar-2013 | Nicholas & Company | \$ - | \$ 415,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | \$ - | \$ 625,000 |
| C4 | Mar-2013 | SolarCity Corporation | \$ 400,000 | \$ 400,000 | \$ 400,000 | \$ - | \$ - | \$ - | \$ 1,200,000 |
| C5 | July-2013 | Ardagh Metal Packaging, Inc. | \$ 261,000 | \$ 90,000 | \$ 90,000 | \$ 90,000 | \$ - | \$ - | \$ 531,000 |
| C6 | July-2013 | New Logic Research | \$ - | \$ 55,000 | \$ 20,000 | \$ - | \$ - | \$ - | \$ 75,000 |
| C8 | July-2013 | Torchmate-Lincoln Cutting | \$ 65,000 | \$ 50,000 | \$ - | \$ - | \$ - | \$ - | \$ 115,000 |
| C9 | Sept-2013 | Barclays, PLC | \$ 500,000 | \$ 475,000 | \$ 450,000 | \$ 450,000 | \$ - | \$ - | \$ 1,875,000 |
| C10 | Sept-2013 | Kareo, Inc. | \$ 242,500 | \$ 250,000 | \$ 250,000 | \$ - | \$ - | \$ - | \$ 742,500 |
| C11 | Nov-2013 | Garlock Printing | \$ 82,500 | \$ 165,000 | \$ 165,000 | \$ 165,000 | \$ - | \$ - | \$ 577,500 |
| C13 | Oct-2014 | CatamaranRX | \$ - | \$ 300,000 | \$ 300,000 | \$ 300,000 | \$ - | \$ - | \$ 900,000 |
| C14 | Jan-2015 | Petco | \$ - | \$ 50,000 | \$ 50,000 | \$ - | \$ - | \$ - | \$ 100,000 |
| C15 | Jan-2015 | Clear Capital | \$ - | \$ 250,000 | \$ 187,500 | \$ 187,500 | \$ 187,500 | \$ 187,500 | \$ 1,000,000 |
| C16 | Jan-2015 | Scientific Games Corporation | \$ - | \$ 700,000 | \$ 364,000 | \$ 336,000 | \$ - | \$ - | \$ 1,400,000 |
| C17 | May-2015 | Grand Rounds | \$ - | \$ 75,000 | \$ 75,000 | \$ - | \$ - | \$ - | \$ 150,000 |
| C18 | Jul-2015 | Barclays, PLC II | \$ - | \$ 562,500 | \$ 562,500 | \$ - | \$ - | \$ - | \$ 1,125,000 |
| C19 | Sep-2015 | Bently Heritage | \$ - | \$ 49,500 | \$ 49,500 | \$ - | \$ - | \$ - | \$ 99,000 |
| APPROVED GRANTS <1> | | | \$ 1,671,000 | \$ 4,267,000 | \$ 3,213,500 | \$ 1,718,500 | \$ 257,500 | \$ 187,500 | \$ 11,315,000 |
| PENDING GRANTS | | | \$ - | \$ 75,000 | \$ 75,000 | \$ - | \$ - | \$ - | \$ 150,000 |
| TOTAL APPROVED/PENDING GRANTS | | | \$ 1,671,000 | \$ 4,342,000 | \$ 3,288,500 | \$ 1,718,500 | \$ 257,500 | \$ 187,500 | \$ 11,465,000 |
| TOTAL APPROPRIATIONS & INTEREST | | | | | | | | | \$ 11,621,747 |
| AVAILABLE APPROPRIATIONS | | | | | | | | | \$ 156,747 |

* Disbursements paid

** Disbursements committed

Company (C1): Take Two Interactive

Target Sector: Business IT Ecosystems (Software Development)

Jurisdiction: Las Vegas

RDA: Las Vegas Global Economic Alliance

Maximum Grant: \$600,000

Number of Jobs: 150

Projected Average Wage: \$18.00

Grant / Job: \$4,000.00

Projected CapEx: \$1,500,000

Grant Approval Date: December 2012

Effective Date: July 2014

Terms of Disbursement: **Year 1** - \$120,000 maximum for up to 100 jobs x \$1200 each, but must have 50 jobs by end of 12 months;
PAID - \$120,000
Year 2 - \$120,000 maximum for up to 150 jobs x 800 each, but must have 75 jobs by end of 24 months;
Year 3 - \$120,000 maximum for up to 150 jobs x 800 each, but must have 75 jobs by end of 36 months;
Year 4 - \$120,000 maximum for up to 150 jobs x 800 each, but must have 75 jobs by end of 48 months; and
Year 5 - \$120,000 maximum for up to 150 jobs x 800 each, but must have 75 jobs by end of 60 months.

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|--------------------------------|--|
| Company (C2): | Cristek Interconnects, Inc. |
| Target Sector: | Aerospace and Defense |
| Jurisdiction: | Douglas Co. |
| RDA: | Northern Nevada Development Authority |
| Maximum Grant: | \$200,000 |
| Number of Jobs: | 50 |
| Projected Average Wage: | \$24.93 |
| Grant / Job: | \$4,000.00 |
| Projected CapEx: | \$1,500,000 |
| Grant Approval Date: | March 2013 |
| Effective Date: | March 2013 |
| Terms of Disbursement: | Year 1 - \$80,000 maximum for up to initial 25 jobs x \$3200 each, but must have 15 jobs by end of 18 months; Year 2 - \$60,000 maximum for up to 40 total jobs x \$1500 each, but most have 25 jobs by end of 30 months; and Year 3 - \$60,000 maximum for up to 50 total jobs x \$1200 each, but must have 40 jobs by end of 42 months. |

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|--------------------------------|--|
| Company (C3): | Nicholas & Company |
| Target Sector: | Logistics & Operations (Food Distribution) |
| Jurisdiction: | North Las Vegas |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$625,000 |
| Number of Jobs: | 125 |
| Projected Average Wage: | \$26.25 |
| Grant / Job: | \$5,000.00 |
| Projected CapEx: | \$35,900,000 |
| Grant Approval Date: | March 2013 |
| Effective Date: | July 2014 |
| Terms of Disbursement: | <p>Year 1 - \$340,000 maximum for up to initial 85 jobs x \$4000 each, but must have 40 or more by end of year 1; Year 2 - \$75,000 maximum for up to 100 total jobs x \$750 each, but must have 50 or more by end of year 2; Year 3 - \$70,000 maximum for up to 110 total jobs x \$636 each, but must have 55 or more by end of year 3; Year 4 - \$70,000 maximum for up to 120 total jobs x \$583 each, but must have 60 or more by end of year 4; and Year 5 - \$70,000 maximum for up to 125 total jobs x \$560 each, but must have 65 or more by end of year 5.</p> <p>➤ Must meet or exceed an average wage of \$19.73 per hour for each disbursement period</p> |

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|--------------------------------|--|
| Company (C4): | SolarCity Corporation |
| Target Sector: | Clean Energy (Solar Power) |
| Jurisdiction: | Clark County |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$1,200,000 |
| Number of Jobs: | 800 |
| Projected Average Wage: | \$21.31 |
| Grant / Job: | \$1,500.00 |
| Projected CapEx: | \$2,000,000 |
| Grant Approval Date: | March 2013 |
| Effective Date: | July 2013 |
| Terms of Disbursement: | <p>Year 1 - \$400,000 maximum for up to initial 100 jobs x \$4000 each, but must have 50 or more by end of year 1; PAID - \$400,000</p> <p>Year 2 - \$400,000 maximum for up to 500 total jobs x \$800 each, but must have 250 or more by end of year 2; and</p> <p>Year 3 - \$400,000 maximum for up to 800 total jobs x \$500 each, but must have 400 or more by end of year 3.</p> <p>➤ Must meet or exceed an average wage of \$19.73 per hour for each disbursement period</p> |

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|--------------------------------|---|
| Company (C5): | Ardagh Metal Packaging, Inc. |
| Target Sector: | Manufacturing |
| Jurisdiction: | Storey County |
| RDA: | Economic Development Authority of Western Nevada |
| Maximum Grant: | \$531,000 |
| Number of Jobs: | 118 |
| Projected Average Wage: | \$24.18 |
| Grant / Job: | \$4,500.00 |
| Projected CapEx: | \$79,981,377 |
| Grant Approval Date: | July 2013 |
| Effective Date: | September 2013 |
| Terms of Disbursement: | <p>Year 1 - \$261,000 maximum for up to initial 80 jobs x \$4500 each, but must have 40 or more by end of year 1; PAID - \$261,000</p> <p>Year 2 - \$90,000 maximum for up to 100 total jobs x \$900 each, but must have 50 or more by end of year 2; Year 3 - \$90,000 maximum for up to 120 total jobs x \$750 each, but must have 60 or more by end of year 3; and Year 4 - \$90,000 maximum for up to 140 total jobs x \$643 each, but must have 70 or more by end of year 4.</p> <p>➤ Total average wage for jobs created must meet or exceed the lesser average wage of either the state or the county/municipality wherein operations are established.</p> |

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|--------------------------------|---|
| Company (C6): | New Logic Research |
| Target Sector: | Manufacturing |
| Jurisdiction: | Douglas County |
| RDA: | Northern Nevada Development Authority |
| Maximum Grant: | \$75,000 |
| Number of Jobs: | 30 |
| Projected Average Wage: | \$30.01 |
| Grant / Job: | \$2,500 |
| Projected CapEx: | \$3,273,000 |
| Grant Approval Date: | July 2013 |
| Effective Date: | July 2013 |
| Terms of Disbursement: | <p>Year 1 - \$30,000 maximum for up to initial 15 jobs x \$2000 each, but must have 10 or more by end of year 1; Year 2 - \$25,000 maximum for up to 25 total jobs x \$1000 each, but must have 15 or more by end of year 2; and Year 3 - \$20,000 maximum for up to 30 total jobs x \$667 each, but must have 20 or more by end of year 3.</p> <ul style="list-style-type: none"> ➤ Total average wage for jobs created must meet or exceed the lesser average wage of either the state or the county/municipality wherein operations are established. |

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| Company (C7): | Pathion, Inc. - WITHDRAWN |
| Target Sector: | Aerospace / Defense |
| Jurisdiction: | Henderson |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$200,000 |
| Number of Jobs: | 50 |
| Projected Average Wage: | \$44.72 |
| Grant / Job: | \$4,000 |
| Projected CapEx: | TBD |
| Grant Approval Date: | July 2013 |
| Effective Date: | N/A |
| Terms of Disbursement: | Year 1 - \$100,000 maximum for up to initial 25 jobs x \$4000 each, but must have 10 or more by end of year 1; and Year 2 - \$100,000 maximum for up to 50 total jobs x \$2000 each, but must have 25 or more by end of year 2. |

Company (C8): Torchmate - Lincoln Cutting Systems, Inc.

Target Sector: Manufacturing

Jurisdiction: Reno

RDA: Economic Development Authority of Western Nevada

Maximum Grant: \$115,000

Number of Jobs: 40

Projected Average Wage: \$17.73

Grant / Job: \$3,125

Projected CapEx: \$5,023,000

Grant Approval Date: July 2013

Effective Date: January 2014

Terms of Disbursement: **Year 1** - \$75,000 maximum for up to initial 15 jobs x \$5000 each, but must have 10 or more by end of year 1; and **PAID - \$65,000 (13 jobs)**
Year 2 - \$50,000 maximum for 25 total jobs x \$2,000 each, but must have 15 or more by end of year 2.

- Total average wage for jobs created must meet or exceed the lesser average wage of either the state or the county/municipality wherein operations are established.

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| Company (C9): | Barclays, PLC |
| Target Sector: | Information Technology (Financial) |
| Jurisdiction: | Henderson |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$1,875,000 |
| Number of Jobs: | 1005 |
| Projected Average Wage: | \$14.25 |
| Grant / Job: | \$2,016 |
| Projected CapEx: | \$10,000,000 |
| Grant Approval Date: | September 2013 |
| Effective Date: | January 2014 |
| Terms of Disbursement: | <p>Year 1 - \$500,000 maximum (see disbursement criteria)</p> <p>PAID - \$500,000</p> <p>Year 2 - \$475,000 maximum (see disbursement criteria)</p> <p>Year 3 - \$450,000 maximum (see disbursement criteria)</p> <p>Year 4 - \$450,000 maximum (see disbursement criteria)</p> |
| Disbursement Criteria: | <p>Tier 1 - \$4,000 per primary job exceeding the Clark County average wage (\$19.99) up to 15 jobs</p> <p>Tier 2 - \$3,000 per primary job between 75% to 100% of the Clark County average wage up to 140 jobs</p> <p>Tier 3 - \$2,000 per primary job between 62.5% to 75% of the Clark County average wage up to 850 jobs</p> |

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| Company (C10): | Kareo, Inc. |
| Target Sector: | Information Technology |
| Jurisdiction: | City of Las Vegas |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$742,500 |
| Number of Jobs: | 300 |
| Projected Average Wage: | \$20.54 |
| Grant / Job: | \$2,500.00 |
| Projected CapEx: | \$2,258,105 |
| Grant Approval Date: | September 2013 |
| Effective Date: | January 2014 |
| Terms of Disbursement: | <p>Year 1 - \$250,000 for initial 100 jobs x \$2500 each, but must have 50 or more by end of year 1 PAID - \$242,500 (97 jobs)</p> <p>Year 2 - \$250,000 for initial 100 jobs x \$2500 each, but must have 100 or more by end of year 2</p> <p>Year 3 - \$250,000 for initial 100 jobs x \$2500 each, but must have 150 or more by end of year 3</p> <ul style="list-style-type: none"> ➤ Total average wage for jobs created must meet or exceed the lesser average wage of either the state or the county/municipality wherein operations are established. |

Company (C11): Garlock Printing
Target Sector: Manufacturing
Jurisdiction: City of Reno
RDA: Economic Development Authority of Western Nevada
Maximum Grant: \$577,500
Number of Jobs: 175
Projected Average Wage: \$18.04
Grant / Job: \$3,300.00
Projected CapEx: \$12,561,670
Grant Approval Date: September 2013
Effective Date: June 2014
Terms of Disbursement: **Year 1** - \$82,500 for initial 25 jobs x \$3300 each, but must have 15 or more by end of year 1
PAID - \$82,500
Year 2 - \$165,000 for additional 50 jobs x \$3300 each, but must have 30 or more by end of year 2
Year 3 - \$165,000 for additional 50 jobs x \$3300 each, but must have 30 or more by end of year 3
Year 4 - \$165,000 for additional 50 jobs x \$3300 each, but must have 30 or more by end of year 4
➤ Must meet or exceed an average wage of \$18.03 per hour for each disbursement period

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| Company (C12): | Cannon Safe - WITHDRAWN |
| Target Sector: | Manufacturing |
| Jurisdiction: | Undetermined |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$1,100,000 |
| Number of Jobs: | 275 |
| Projected Average Wage: | \$18.16 |
| Grant / Job: | \$4,000.00 |
| Projected CapEx: | \$10,000,000 |
| Grant Approval Date: | December 2013 |
| Effective Date: | N/A |
| Terms of Disbursement: | <p>Year 1 - \$200,000 for initial 50 jobs x \$4000 each, but must have 25 or more by end of year 1</p> <p>Year 2 - \$360,000 for additional 90 jobs x \$4000 each, but must have additional 45 or more by end of year 2</p> <p>Year 3 - \$400,000 for additional 100 jobs x \$4000 each, but must have additional 50 or more by end of year 3</p> <p>Year 4 - \$140,000 for additional 35 jobs x \$4000 each, but must have additional 15 or more by end of year 4</p> |

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| Company (C13): | Catamaran RX |
| Target Sector: | Medical Services |
| Jurisdiction: | Clark County |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$900,000 |
| Number of Jobs: | 300 |
| Projected Average Wage: | \$23.10 |
| Grant / Job: | \$3,000.00 |
| Projected CapEx: | \$35,000,000 |
| Grant Approval Date: | October 2014 |
| Effective Date: | December 2015* |
| Terms of Disbursement: | <p>Year 1 - \$300,000 for initial 100 jobs x \$3000 each, but must have 50 or more by end of year 1</p> <p>Year 2 - \$300,000 for additional 100 jobs x \$3000 each, but must have additional 50 or more by end of year 2</p> <p>Year 3 - \$300,000 for additional 100 jobs x \$3000 each, but must have additional 50 or more by end of year 3</p> <p>➤ Must meet or exceed an average wage of \$22.00 per hour for each disbursement period</p> |

Note: *Contract is being finalized. "Effective Date" is an estimate for cash flow projection purposes.

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| Company (C14): | Petco |
| Target Sector: | Logistics & Operations |
| Jurisdiction: | City of Reno |
| RDA: | Economic Development Authority of Western Nevada |
| Maximum Grant: | \$100,000 |
| Number of Jobs: | 44 |
| Projected Average Wage: | \$21.00 |
| Grant / Job: | \$2,273 |
| Projected CapEx: | \$32,367,343 |
| Grant Approval Date: | January 2015 |
| Effective Date: | July 2015 |
| Terms of Disbursement: | <p>Year 1 - \$50,000 for initial 22 jobs x \$2,273 each, but must have 10 or more by end of year 1</p> <p>Year 2 - \$50,000 for additional 22 jobs x \$2,273 each, but must have additional 25 or more by end of year 2</p> <ul style="list-style-type: none"> ➤ Must meet or exceed an average wage of \$21.00 per hour for each disbursement period |

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|--------------------------------|---|
| Company (C15): | Clear Capital |
| Target Sector: | Information Technology (Financial Services) |
| Jurisdiction: | City of Reno |
| RDA: | Economic Development Authority of Western Nevada |
| Maximum Grant: | \$1,000,000 |
| Number of Jobs: | 400 |
| Projected Average Wage: | \$31.86 |
| Grant / Job: | \$2,500 |
| Projected CapEx: | \$1,713,400 |
| Grant Approval Date: | January 2015 |
| Effective Date: | July 2015 |
| Terms of Disbursement: | <p>Year 1 - \$250,000 maximum for up to 100 jobs x \$2500 each, but must have 50 jobs by end of year 1</p> <p>Year 2 - \$187,500 maximum for up to 75 jobs x 2500 each, but must have 35 jobs by end of year 2</p> <p>Year 3 - \$187,500 maximum for up to 75 jobs x 2500 each, but must have 35 jobs by end of year 3</p> <p>Year 4 - \$187,500 maximum for up to 75 jobs x 2500 each, but must have 35 jobs by end of year 4</p> <p>Year 5 - \$187,500 maximum for up to 75 jobs x 2500 each, but must have 35 jobs by end of year 5</p> <p>➤ Must meet or exceed an average wage of \$30.00 per hour for each disbursement period</p> |

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|--------------------------------|--|
| Company (C16): | Scientific Games Corporation |
| Target Sector: | Manufacturing |
| Jurisdiction: | Clark County |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$1,400,000 |
| Number of Jobs: | 250 |
| Projected Average Wage: | \$22.00 |
| Grant / Job: | \$5,600 |
| Projected CapEx: | \$5,000,000 |
| Grant Approval Date: | January 2015 |
| Effective Date: | November 2015* |
| Terms of Disbursement: | <p>Year 1 - \$700,000 for initial 125 jobs x \$5600 each, but must have 50 or more by end of year 1</p> <p>Year 2 - \$364,000 for additional 65 jobs x \$5600 each, but must have additional 50 or more by end of year 2</p> <p>Year 3 - \$336,000 for additional 60 jobs x \$5600 each, but must have additional 50 or more by end of year 3</p> <p>➤ Must meet or exceed an average wage of \$22.00 per hour for each disbursement period</p> |

Note: *Contract is being finalized. "Effective Date" is an estimate for cash flow projection purposes.

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|--------------------------------|---|
| Company (C17): | Grand Rounds |
| Target Sector: | Information Technology (Medical) |
| Jurisdiction: | City of Reno |
| RDA: | Economic Development Authority of Western Nevada |
| Maximum Grant: | \$150,000 |
| Number of Jobs: | 70 |
| Projected Average Wage: | \$30.43 |
| Grant / Job: | \$2,143 |
| Projected CapEx: | \$500,000 |
| Grant Approval Date: | May 2015 |
| Effective Date: | December 2015* |
| Terms of Disbursement: | <p>Year 1 - \$75,000 for initial 35 jobs x \$2143 each, but must have 20 or more by end of year 1</p> <p>Year 2 - \$75,000 for additional 35 jobs x \$2143 each, but must have cumulative 40 or more by end of year 2</p> <p>➤ Must meet or exceed an average wage of \$25.00 per hour for each disbursement period</p> |

Note: *Contract is being finalized. "Effective Date" is an estimate for cash flow projection purposes.

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|--------------------------------|---|
| Company (C18): | Barclays, PLC II |
| Target Sector: | Information Technology (Financial) |
| Jurisdiction: | City of Henderson |
| RDA: | Las Vegas Global Economic Alliance |
| Maximum Grant: | \$1,125,000 |
| Number of Jobs: | 150 |
| Projected Average Wage: | \$33.71 |
| Grant / Job: | \$7,500 |
| Projected CapEx: | \$8,187,604 |
| Grant Approval Date: | July 2015 |
| Effective Date: | December 2015* |
| Terms of Disbursement: | <p>Year 1 - \$562,500 for initial 75 jobs x \$7500 each, but must have 30 or more by end of year 1</p> <p>Year 2 - \$562,500 for additional 75 jobs x \$7500 each, but must have cumulative 60 or more by end of year 2</p> <p>➤ Must meet or exceed an average wage of \$30.00 per hour for each disbursement period</p> |

Note: *Contract is being finalized. "Effective Date" is an estimate for cash flow projection purposes.

| | |
|--------------------------------|---|
| Company (C19): | Bently Heritage |
| Target Sector: | Manufacturing |
| Jurisdiction: | Douglas County |
| RDA: | Northern Nevada Development Authority |
| Maximum Grant: | \$99,000 |
| Number of Jobs: | 12 |
| Projected Average Wage: | \$51.90 |
| Grant / Job: | \$8,250 |
| Projected CapEx: | \$10,000,000 |
| Grant Approval Date: | September 2015 |
| Effective Date: | March 2016* |
| Terms of Disbursement: | <p>Year 1 - \$562,500 for initial 75 jobs x \$7500 each, but must have 30 or more by end of year 1</p> <p>Year 2 - \$562,500 for additional 75 jobs x \$7500 each, but must have cumulative 60 or more by end of year 2</p> <p>➤ Must meet or exceed an average wage of \$40.00 per hour for each disbursement period</p> |

Note: *Contract is being finalized. "Effective Date" is an estimate for cash flow projection purposes.