

Approved Tax Abatement Report *Fiscal Year 2015*

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

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Approved Tax Abatements - Fiscal Year 2015
Nevada Governor's Office of Economic Development

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM=Mining/Materials; MAN=Manufacturing; It=Bus IT; LO=Logistics/Operations; N = New; E = Expansion														
No.	Date	Company	Type	New / Exp	County	Total Capital Investment	# of New Jobs	Average Wage	Total Annual Wages	Approved 2 Year Sales & Use Tax Abatement	Approved 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement	
1	07/17/14	HMS Holdings Corporation	IT	E	Clark	\$ 4,900,000	50	\$28.44	\$2,957,760	\$ 298,900	\$ 29,498	\$ 169,726		
2	07/17/14	Living Ecology Incorporated	MAN	N	Clark	\$ 9,832,505	16	\$23.20	\$772,096	\$ 599,783	\$ 8,063			
3	07/17/14	Zloop, Incorporated	CE	N	Lyon	\$ 7,855,000	56	\$20.92	\$2,436,762	\$ 400,605	\$ 31,621	\$ 294,615	\$ 402,642	
4	07/17/14	Linden, Incorporated	HM	E	Clark	\$ 1,002,400	16	\$20.69	\$688,563	\$ 61,146	\$ 6,831	\$ 30,681		
5	10/10/14	Catamaran, LLC	HM	E	Clark	\$ 23,264,062	353	\$23.10	\$16,960,944	\$ 1,419,100	\$ 339,400	\$ 716,200		
6	10/10/14	Amazon	IT	N	Washoe	\$ 10,000,000	600	\$16.50	\$20,592,000	\$ 572,500	\$ 408,100	\$ 384,200		
7	10/10/14	Anixter	LO	E	Washoe	\$ 782,940	8	\$20.78	\$345,779	\$ 44,800		\$ 30,100		
8	10/10/14	Nutrient Foods	MAN	N	Washoe	\$ 5,490,000	50	\$28.62	\$2,976,480	\$ 314,300	\$ 55,800	\$ 210,900		
9	10/10/14	Security Partners LLC	IT	N	Clark	\$ 1,364,876	52	\$21.34	\$2,308,134	\$ 83,300	\$ 41,300	\$ 42,000		
10	11/20/14	Tesla Motors ¹	CE/MAN	N	Storey	\$ 11,300,000,000	6500	\$27.35	\$369,772,000	\$ 725,800,000	\$ 29,363,655	\$ 245,856,460	\$ 103,137,512	
11	11/20/14	Erickson International	MAN	E	Clark	\$ 13,400,000	28	\$20.07	\$1,168,877	\$ 817,400	\$ 16,700	\$ 412,500		
12	11/20/14	Fulcrum Sierra Biofuels	CE	N	Storey	\$ 16,895,000	26	\$21.56	\$1,165,965	\$ 946,100	\$ 9,800	\$ 613,700	\$ 446,900	
13	11/20/14	Ghost Systems	IT	N	Washoe	\$ 12,000,000	30	\$46.13	\$2,878,512	\$ 687,000	\$ 56,000	\$ 461,000		
14	11/20/14	K2 Energy Solutions, Inc.	CE/MAN	E	Clark	\$ 31,985,030	29	\$20.56	\$1,240,179	\$ 1,951,100	\$ 17,100	\$ 972,800		
15	11/20/14	Switch, LTD	IT	E	Clark	\$ 224,956,000	34	\$24.63	\$1,741,834	\$ 13,722,300		\$ 6,925,100		
16	11/20/14	APAC Customer Services, Inc.	LO	E	Clark	\$ 1,553,400	48	\$20.37	\$2,033,741	\$ 94,800	\$ 34,400	\$ 47,800		
17	11/20/14	Grand Rounds, Inc.	HM	N	Washoe	\$ 540,800	80	\$30.43	\$5,063,552	\$ 31,000	\$ 91,800	\$ 20,800		
18	11/20/14	Solid Landings Behavioral Health	HM	N	Clark	\$ 3,363,120	104	\$25.22	\$5,455,590	\$ 205,200	\$ 68,900	\$ 107,900		
19	01/22/15	Bently Heritage Estate Distillery	MAN	N	Douglas	\$ 6,950,832	13	\$51.90	\$1,403,376	\$ 354,500	\$ 22,200	\$ 267,000		
20	01/22/15	BlackRidge Technology	IT	N	Washoe	\$ 1,568,000	30	\$49.83	\$3,109,392	\$ 89,800	\$ 59,200	\$ 26,700		
21	01/22/15	Burgess IS dba ProCare Rx	HM	N	Clark	\$ 1,237,006	47	\$27.64	\$2,702,086	\$ 75,500	\$ 47,300	\$ 16,900		
22	01/22/15	Chelton House Products	MAN	E	Clark	\$ 4,902,647	12	\$20.71	\$516,922	\$ 299,100	\$ 3,400	\$ 172,600		
23	01/22/15	Clear Capital	IT	N	Washoe	\$ 1,240,100	100	\$31.86	\$6,626,880	\$ 71,000	\$ 132,700	\$ 21,100		
24	01/22/15	Clearwater Paper	MAN	E	Clark	\$ 16,035,000	22	\$20.69	\$946,774	\$ 978,100	\$ 9,200	\$ 564,600		
25	01/22/15	Creel Printing & Publishing	MAN	E	Clark	\$ 33,994,001	13	\$20.63	\$557,835	\$ 2,073,600	\$ 6,300	\$ 1,046,500		
26	01/22/15	ECO Waste Conversion	CE	E	Clark	\$ 24,104,254	58	\$22.24	\$2,683,034	\$ 1,470,400	\$ 45,400	\$ 773,000	\$ 312,800	
27	01/22/15	Parker Plastics	MAN	E	Clark	\$ 5,167,750	26	\$21.07	\$1,139,466	\$ 315,200	\$ 13,500	\$ 182,000		
28	01/22/15	Scientific Games	IT/MAN	N	Clark	\$ 4,850,000	202	\$23.44	\$9,848,550	\$ 295,900	\$ 193,800	\$ 68,800		
29	01/22/15	Scientific Games Production	TG	N	Clark	\$ 7,600,000	10	\$21.21	\$441,168	\$ 463,600		\$ 107,900		
30	01/22/15	Vineburg Machining	MAN	E	Lyon	\$ 627,800	10	\$18.09	\$376,272	\$ 32,000		\$ 23,400		
31	03/19/15	Deceuninck North America	MAN	N	Storey	\$ 2,185,000	31	\$20.86	\$1,345,053	\$ 122,400	\$ 18,800	\$ 79,400		
32	03/19/15	Sutherland Global	IT	N	Clark	\$ 3,347,475	230	\$14.43	\$6,903,312	\$ 204,200	\$ 70,900	\$ 22,800		
33	05/21/15	Angie's Artisan Treats	MAN	N	Washoe	\$ 1,030,000	80	\$16.09	\$2,677,376	\$ 59,000	\$ 48,200			
34	05/21/15	Fidelity National Financial	LO	N	Clark	\$ 3,702,500	20	\$305.88	\$12,724,608	\$ 225,900	\$ 477,000	\$ 52,100		
35	05/21/15	Greeley Development Corp	MAN	N	Storey	\$ 5,139,337	25	\$17.36	\$902,720	\$ 287,800	\$ 10,500	\$ 186,700		
36	05/21/15	GreeNu Commodities	CE	N	Lyon	\$ 25,437,862	28	\$25.37	\$1,477,549	\$ 1,297,300	\$ 22,800	\$ 853,400	\$ 1,462,900	
37	05/21/15	Just Refiners	MAN	N	Lyon	\$ 7,590,194	25	\$44.95	\$2,337,400	\$ 387,100	\$ 39,800	\$ 282,800		
38	05/21/15	Tolsa West Coast Corp	MAN	N	Pershing	\$ 2,135,000	18	\$21.28	\$796,723	\$ 108,900	\$ 6,500	\$ 82,000		
Totals for FY 2015						Statewide Avg Wage Requirement - \$20.62	\$ 11,777,462,523	8,623	\$26.26	\$ 470,910,523	\$ 754,568,034	\$ 31,111,968	\$ 260,566,982	\$ 104,299,854
Shaded data indicates company withdrew after approval														

Tax Abatements vs. Net New Taxes and Economic Impacts - Fiscal Year 2015

Governor's Office of Economic Development

No.	Date	Company	Withdrew	10-Yr Total Tax Without Abatements	10-Yr Total Tax Abatements	10-Yr Net New Taxes	10-Yr Annual Wage Impact	10-Yr Economic Impact
1	07/17/14	HMS Holdings Corporation		\$ 5,472,468	\$ 498,124	\$ 4,974,344	\$ 29,577,600	\$ 154,460,530
2	07/17/14	Living Ecology Incorporated		\$ 4,070,648	\$ 607,846	\$ 3,462,802	\$ 7,720,960	\$ 98,211,410
3	07/17/14	Zloop, Incorporated	1	\$ 4,948,958	\$ 1,129,483	\$ 3,819,475	\$ 24,367,616	\$ 79,844,440
4	07/17/14	Linden, Incorporated		\$ 1,121,592	\$ 98,658	\$ 1,022,934	\$ 6,885,632	\$ 93,911,920
5	10/10/14	Catamaran, LLC		\$ 21,736,500	\$ 2,474,700	\$ 19,261,800	\$ 169,609,440	\$ 416,675,420
6	10/10/14	Amazon		\$ 26,913,900	\$ 1,364,800	\$ 25,549,100	\$ 205,920,000	\$ 536,131,380
7	10/10/14	Anixter		\$ 1,358,800	\$ 74,900	\$ 1,283,900	\$ 3,457,792	\$ 13,725,710
8	10/10/14	Nutrient Foods		\$ 6,079,600	\$ 581,000	\$ 5,498,600	\$ 29,764,800	\$ 367,994,470
9	10/10/14	Security Partners LLC		\$ 2,650,600	\$ 166,600	\$ 2,484,000	\$ 23,081,344	\$ 67,733,370
10	11/20/14	Tesla Motors ¹		\$ 3,050,321,067	\$ 1,104,157,627	\$ 1,946,163,440	\$ 3,697,720,000	\$ 96,868,773,908
11	11/20/14	Erickson International		\$ 3,679,600	\$ 1,246,600	\$ 2,433,000	\$ 11,688,768	\$ 93,428,090
12	11/20/14	Fulcrum Sierra Biofuels		\$ 4,251,700	\$ 2,016,500	\$ 2,235,200	\$ 11,659,648	\$ 39,318,660
13	11/20/14	Ghost Systems		\$ 4,262,800	\$ 1,204,000	\$ 3,058,800	\$ 28,785,120	\$ 71,051,600
14	11/20/14	K2 Energy Solutions, Inc.		\$ 7,260,900	\$ 2,941,000	\$ 4,319,900	\$ 12,401,792	\$ 52,867,850
15	11/20/14	Switch, LTD		\$ 57,262,300	\$ 20,647,400	\$ 36,614,900	\$ 17,418,336	\$ 184,268,820
16	11/20/14	APAC Customer Services, Inc.		\$ 2,814,100	\$ 177,000	\$ 2,637,100	\$ 20,337,408	\$ 59,668,500
17	11/20/14	Grand Rounds, Inc.		\$ 5,211,500	\$ 143,600	\$ 5,067,900	\$ 50,635,520	\$ 124,963,300
18	11/20/14	Solid Landings Behavioral Health		\$ 6,210,400	\$ 382,000	\$ 5,828,400	\$ 54,555,904	\$ 141,420,800
19	01/22/15	Bently Heritage Estate Distillery		\$ 8,125,600	\$ 643,700	\$ 7,481,900	\$ 14,033,760	\$ 169,140,050
20	01/22/15	BlackRidge Technology		\$ 2,806,400	\$ 175,700	\$ 2,630,700	\$ 31,093,920	\$ 85,786,140
21	01/22/15	Burgess IS dba ProCare Rx		\$ 2,732,800	\$ 139,700	\$ 2,593,100	\$ 27,020,864	\$ 66,359,150
22	01/22/15	Chelton House Products		\$ 2,911,800	\$ 475,100	\$ 2,436,700	\$ 5,169,216	\$ 70,312,750
23	01/22/15	Clear Capital		\$ 8,378,800	\$ 224,800	\$ 8,154,000	\$ 66,268,800	\$ 708,234,910
24	01/22/15	Clearwater Paper		\$ 4,699,400	\$ 1,551,900	\$ 3,147,500	\$ 9,467,744	\$ 104,245,300
25	01/22/15	Creel Printing & Publishing		\$ 7,212,300	\$ 3,126,400	\$ 4,085,900	\$ 5,578,352	\$ 27,626,310
26	01/22/15	ECO Waste Conversion		\$ 7,320,000	\$ 2,601,600	\$ 4,718,400	\$ 26,830,336	\$ 206,011,460
27	01/22/15	Parker Plastics		\$ 2,345,900	\$ 510,700	\$ 1,835,200	\$ 11,394,656	\$ 90,175,900
28	01/22/15	Scientific Games		\$ 10,014,600	\$ 558,500	\$ 9,456,100	\$ 98,485,504	\$ 289,360,530
29	01/22/15	Scientific Games Production		\$ 1,241,200	\$ 571,500	\$ 669,700	\$ 4,411,680	\$ 16,654,400
30	01/22/15	Vineburg Machining		\$ 361,100	\$ 55,400	\$ 305,700	\$ 3,762,720	\$ 23,433,320
31	03/19/15	Deceuninck North America		\$ 1,827,600	\$ 220,600	\$ 1,607,000	\$ 13,450,528	\$ 97,647,380
32	03/19/15	Sutherland Global		\$ 9,115,200	\$ 297,900	\$ 8,817,300	\$ 69,033,120	\$ 191,657,150
33	05/21/15	Angie's Artisan Treats		\$ 4,497,900	\$ 107,200	\$ 4,390,700	\$ 26,773,760	\$ 331,092,160
34	05/21/15	Fidelity National Financial		\$ 11,795,200	\$ 755,000	\$ 11,040,200	\$ 127,246,080	\$ 826,949,830
35	05/21/15	Greeley Development Corp		\$ 2,508,800	\$ 485,000	\$ 2,023,800	\$ 9,027,200	\$ 56,199,820
36	05/21/15	GreeNu Commodities		\$ 8,717,400	\$ 3,636,400	\$ 5,081,000	\$ 14,775,488	\$ 49,821,570
37	05/21/15	Just Refiners		\$ 262,881,990	\$ 709,700	\$ 262,172,290	\$ 23,374,000	\$ 2,492,900
38	05/21/15	Tolsa West Coast Corp		\$ 21,443,320	\$ 197,400	\$ 21,245,920	\$ 7,967,232	\$ 1,254,600
Totals for FY 2015			1	\$ 3,273,777,333	\$ 1,150,546,838	\$ 2,123,230,495	\$ 4,709,105,232	\$ 101,321,790,398

Note: ¹ Tesla tax abatements do not reflect the approved \$195 million in transferable tax credits.