

# *Approved Tax Abatement Report*

## *Fiscal Year 2013*

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*Nevada Governor's Office of*

**ECONOMIC DEVELOPMENT**

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**Approved Tax Abatements - Fiscal Year 2013**  
**Nevada Governor's Office of Economic Development**

Key: TG=Tourism/Gaming; CE=Clean Energy; HM=Health/Medical; AD=Aerospace/Defense; MM=Mining/Materials; MAN=Manufacturing; It=Bus IT; LO=Logistics/Operations; N = New; E = Expansion

No.	Date	Company	Type	New / Exp	County	Total Capital Investment	# of New Jobs	Average Wage	Total Annual Wages	Approved 2 Year Sale & Use Tax Abatement	Approved 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement
1	10/18/12	Carboline Company	MAN	N	Lyon	\$ 871,961	13	\$ 17.86	\$ 482,934	\$ 44,470	\$ 5,092		
2	10/18/12	Life Enhancement Products, Inc	LO	N	Douglas	\$ 250,000	20	\$ 22.04	\$ 916,864		\$ 14,317		
3	10/18/12	Niyato Industries, Inc	CE	N	Clark	\$ 3,495,953	290	\$ 25.08	\$ 15,128,256	\$ 213,253	\$ 331,186		
4	10/18/12	Toys "R" US	LO	E	Storey	\$ 4,100,000	6	\$ 13.13	\$ 163,862	\$ 229,600			
5	10/18/12	US Ordnance, Inc	MAN	E	Storey	\$ 4,878,247	7	\$ 14.86	\$ 216,362	\$ 273,182	\$ 1,073		
6	10/18/12	V5 Technologies, LLC	IT	N	Clark	\$ 2,876,000	16	\$ 30.72	\$ 1,022,362	\$ 175,436	\$ 16,555		
7	12/14/12	Pololu Corporation	MAN/LO	E	Clark	\$ 1,185,000	11	\$ 23.16	\$ 529,901	\$ 72,285	\$ 6,164	\$ 34,409	
8	12/14/12	Torchmate, Inc	MAN/LO	E	Washoe	\$ 5,023,000	40	\$ 17.73	\$ 1,475,136	\$ 287,567	\$ 26,141	\$ 195,797	
9	01/18/13	ViaWest, Inc	IT	E	Clark	\$ 14,541,140	13	\$ 31.05	\$ 839,592	\$ 887,010	\$ 10,830	\$ 507,688	
10	03/21/13	American Roll Formed Products	MAN	N	Clark	\$ 2,522,685	23	\$ 21.47	\$ 1,027,125	\$ 153,884	\$ 18,101		
11	03/21/13	California Republic Bank	IT	N	Clark	\$ 1,036,000	76	\$ 19.90	\$ 3,145,792	\$ 63,196	\$ 51,506		
12	03/21/13	Chelton House Products, Inc	LO	N	Clark	\$ 3,490,977	41	\$ 28.68	\$ 2,445,830	\$ 212,950	\$ 42,565		
13	03/21/13	Sierra Packaging & Converting	MAN	E	Washoe	\$ 12,000,000	32	\$ 20.39	\$ 1,357,158	\$ 687,000	\$ 21,088	\$ 467,762	
14	03/21/13	Take-Two Interactive	IT	N	Clark	\$ 1,000,000	150	\$ 18.00	\$ 5,616,000	\$ 61,000	\$ 109,225	\$ 34,914	
15	03/21/13	TH Foods, Inc	LO	E	Clark	\$ 16,477,750	24	\$ 13.26	\$ 661,939	\$ 1,005,143			
16	03/21/13	Zulily, Inc	LO	E	Storey	\$ 16,642,238	6	\$ 29.81	\$ 372,029	\$ 931,965	\$ 2,047	\$ 613,393	
17	05/16/13	Fab Inc.	LO	N	Clark	\$ 24,265,051	34	\$ 21.91	\$ 1,549,475	\$ 1,480,269	\$ 28,232		
18	05/16/13	Great Call	IT	N	Washoe	\$ 2,950,409	80	\$ 15.89	\$ 2,644,096	\$ 168,911	\$ 42,875		
19	05/16/13	Hamilton Company	MAN	E	Washoe	\$ 16,663,372	6	\$ 25.24	\$ 314,995	\$ 953,978		\$ 649,541	
20	05/16/13	MBT Repair	IT	N	Clark	\$ 1,000,248	35	\$ 18.59	\$ 1,353,352	\$ 61,015	\$ 4,560		
21	05/16/13	Myers Lawn & Garden	LO	N	Washoe	\$ 2,788,988	90	\$ 16.87	\$ 3,158,064	\$ 159,670	\$ 34,843		
22	05/16/13	Nicholas & Co. Inc	LO	N	Clark	\$ 4,828,570	95	\$ 26.52	\$ 5,240,352	\$ 294,543	\$ 99,122		
23	05/16/13	Performance Pipe	MAN	E	Washoe	\$ 12,243,000	9	\$ 21.09	\$ 394,805	\$ 700,912	\$ 2,089	\$ 477,234	
24	05/16/13	PPG Architectural Finishes, Inc. #2	MAN	E	Storey	\$ 1,839,593	15	\$ 21.01	\$ 655,512	\$ 103,017	\$ 6,740	\$ 67,803	
25	05/16/13	Schwabe North America	MAN	N	Storey	\$ 1,362,159	20	\$ 15.90	\$ 661,440	\$ 76,281	\$ 4,846		
26	05/16/13	St Joseph Health	IT	N	Clark	\$ 21,774,432	15	\$ 34.75	\$ 1,084,200	\$ 1,328,240	\$ 18,805	\$ 629,361	
27	05/16/13	Switch #5	IT	E	Clark	\$ 112,826,400	17	\$ 24.43	\$ 863,845	\$ 6,882,410		\$ 3,524,163	
<b>Totals for FY 13</b>			<b>Statewide Avg Wage Requirement - \$20.10</b>			<b>\$ 292,933,173</b>	<b>1,184</b>	<b>\$ 21.65</b>	<b>\$53,321,278</b>	<b>\$ 17,507,187</b>	<b>\$ 898,002</b>	<b>\$ 7,202,065</b>	<b>\$ -</b>

<b>Totals for FY 13 after Withdrawals</b>						<b>\$ 261,382,933</b>	<b>735</b>	<b>\$ 21.02</b>	<b>\$32,132,131</b>	<b>\$ 15,592,980</b>	<b>\$ 499,181</b>	<b>\$ 7,202,065</b>	<b>\$ -</b>
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Shaded data indicates company withdrew after approval	Adjustment as a percent	-11%	-38%	-3%	-40%	-11%	-44%	0%	0%
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## Tax Abatements vs. Net New Taxes and Economic Impacts - Fiscal Year 2013

### Nevada Governor's Office of Economic Development

No.	Date	Company	Withdraw	10-Yr Total Tax Without Abatements	10-Yr Total Tax Abatements	10-Yr Net New Taxes	10-Yr Annual Wage Impact	10-Yr Economic Impact
1	10/18/12	Carboline Company		\$ 336,038	\$ 49,562	\$ 286,476	\$ 4,829,344	\$ 46,436,110
2	10/18/12	Life Enhancement Products, Inc		\$ 232,580	\$ 14,317	\$ 218,263	\$ 9,168,640	\$ 138,970,230
3	10/18/12	Niyato Industries, Inc	1	\$ -				
4	10/18/12	Toys "R" US		\$ 317,938	\$ 229,600	\$ 88,338	\$ 1,638,624	\$ 5,986,440
5	10/18/12	US Ordnance, Inc		\$ 581,519	\$ 274,255	\$ 307,264	\$ 2,163,616	\$ 11,414,510
6	10/18/12	V5 Technologies, LLC		\$ 930,177	\$ 191,991	\$ 738,186	\$ 10,223,616	\$ 43,636,270
7	12/14/12	Pololu Corporation		\$ 473,263	\$ 112,858	\$ 360,405	\$ 5,299,008	\$ 813,438
8	12/14/12	Torchmate, Inc		\$ 1,639,972	\$ 509,505	\$ 1,130,467	\$ 14,751,360	\$ 2,268,103
9	01/18/13	ViaWest, Inc		\$ 6,126,284	\$ 1,405,528	\$ 4,720,756	\$ 8,395,920	\$ 35,835,352
10	03/21/13	American Roll Formed Products		\$ 1,529,400	\$ 171,985	\$ 1,357,415	\$ 10,271,248	\$ 81,738,590
11	03/21/13	California Republic Bank		\$ 4,768,036	\$ 114,702	\$ 4,653,334	\$ 31,457,920	\$ 253,978,298
12	03/21/13	Chelton House Products, Inc		\$ 6,004,554	\$ 255,515	\$ 5,749,039	\$ 24,458,304	\$ 340,268,852
13	03/21/13	Sierra Packaging & Converting		\$ 6,787,484	\$ 1,175,850	\$ 5,611,634	\$ 13,571,584	\$ 62,192,541
14	03/21/13	Take-Two Interactive		\$ 8,387,205	\$ 205,139	\$ 8,182,066	\$ 56,160,000	\$ 342,445,761
15	03/21/13	TH Foods, Inc		\$ 5,637,449	\$ 1,005,143	\$ 4,632,306	\$ 6,619,392	\$ 92,090,315
16	03/21/13	Zulily, Inc		\$ 2,441,415	\$ 1,547,405	\$ 894,010	\$ 3,720,288	\$ 18,208,697
17	05/16/13	Fab Inc.	1	\$ -				
18	05/16/13	Great Call		\$ 3,811,031	\$ 211,786	\$ 3,599,245	\$ 26,440,960	\$ 219,574,848
19	05/16/13	Hamilton Company		\$ 3,895,552	\$ 1,603,519	\$ 2,292,033	\$ 3,149,952	\$ 13,559,238
20	05/16/13	MBT Repair	1	\$ -				
21	05/16/13	Myers Lawn & Garden	1	\$ -				
22	05/16/13	Nicholas & Co. Inc		\$ 9,482,447	\$ 393,665	\$ 9,088,782	\$ 52,403,520	\$ 177,587,031
23	05/16/13	Performance Pipe		\$ 3,107,969	\$ 1,180,235	\$ 1,927,734	\$ 3,948,048	\$ 28,524,028
24	05/16/13	PPG Architectural Finishes, Inc. #2		\$ 1,105,132	\$ 177,560	\$ 927,572	\$ 6,555,120	\$ 61,782,041
25	05/16/13	Schwabe North America		\$ 1,442,246	\$ 81,127	\$ 1,361,119	\$ 6,614,400	\$ 108,536,250
26	05/16/13	St Joseph Health		\$ 4,123,552	\$ 1,976,406	\$ 2,147,146	\$ 10,842,000	\$ 31,426,119
27	05/16/13	Switch #5		\$ 21,983,821	\$ 10,406,573	\$ 11,577,248	\$ 8,638,448	\$ 37,012,305
<b>Totals for FY 13</b>			<b>4</b>	<b>\$ 95,145,064</b>	<b>\$ 23,294,226</b>	<b>\$ 71,850,838</b>	<b>\$ 321,321,312</b>	<b>\$ 2,154,285,367</b>

Shaded data Indicates company withdrew from abatement program

**Approved Tax Abatements - Fiscal Year 2013  
2-Year and 5-Year Audit Results**

No.	Date	Company	2 Year Audit			Contract Requirement			Audit Findings			Taxation Notes							
			Contract	Withdrawn	Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx	Updates
1	10/18/12	Caroline Company	1		10/18/2014	1		10/18/2017	1			13	\$ 17.86	\$ 871,961	<b>First Audits Underway</b>				
2	10/18/12	Life Enhancement Products, Inc	1		10/18/2014	1		10/18/2017	1			20	\$ 22.04	\$ 250,000					
3	10/18/12	Niyato Industries, Inc		1	10/18/2014			10/18/2017											
<b>4</b>	<b>10/18/12</b>	<b>Toys "R" US</b>	<b>1</b>		<b>10/18/2014</b>			<b>10/18/2017</b>			<b>1</b>	<b>6</b>	<b>\$ 13.13</b>	<b>\$ 4,100,000</b>					
5	10/18/12	US Ordnance, Inc	1		10/18/2014	1		10/18/2017	1			7	\$ 14.86	\$ 4,878,247					
6	10/18/12	V5 Technologies, LLC	1		10/18/2014	1		10/18/2017	1			16	\$ 30.72	\$ 2,876,000					
7	12/14/12	Pololu Corporation	1		12/14/2014	1		12/14/2017	1			11	\$ 23.16	\$ 1,185,000					
8	12/14/12	Torchmate, Inc	1		12/14/2014	1		12/14/2017	1			40	\$ 17.73	\$ 5,023,000					
9	01/18/13	ViaWest, Inc	1		1/18/2015	1		1/18/2018	1			13	\$ 31.05	\$ 14,541,140					
10	03/21/13	American Roll Formed Products	1		3/21/2015	1		3/21/2018	1			23	\$ 21.47	\$ 2,522,685					
11	03/21/13	California Republic Bank	1		3/21/2015	1		3/21/2018	1			76	\$ 19.90	\$ 1,036,000					
12	03/21/13	Chelton House Products, Inc	1		3/21/2015	1		3/21/2018	1			41	\$ 28.68	\$ 3,490,977					
13	03/21/13	Sierra Packaging & Converting	1		3/21/2015	1		3/21/2018	1			32	\$ 20.39	\$ 12,000,000					
14	03/21/13	Take-Two Interactive	1		3/21/2015	1		3/21/2018	1			150	\$ 18.00	\$ 1,000,000					
15	03/21/13	TH Foods, Inc	1		3/21/2015	1		3/21/2018	1			24	\$ 13.26	\$ 16,477,750					
16	03/21/13	Zulily, Inc	1		3/21/2015	1		3/21/2018	1			6	\$ 29.81	\$ 16,642,238					
17	05/16/13	Fab Inc.		1	5/16/2015			5/16/2018											
18	05/16/13	Great Call	1		5/16/2015	1		5/16/2018	1			80	\$ 15.89	\$ 2,950,409					
19	05/16/13	Hamilton Company	1		5/16/2015	1		5/16/2018	1			6	\$ 25.24	\$ 16,663,372					
20	05/16/13	MBT Repair		1	5/16/2015			5/16/2018											
21	05/16/13	Myers Lawn & Garden		1	5/16/2015			5/16/2018											
22	05/16/13	Nicholas & Co. Inc	1		5/16/2015	1		5/16/2018	1			95	\$ 26.52	\$ 4,828,570					
23	05/16/13	Performance Pipe	1		5/16/2015	1		5/16/2018	1			9	\$ 21.09	\$ 12,243,000					
24	05/16/13	PPG Architectural Finishes, Inc. #2	1		5/16/2015	1		5/16/2018	1			15	\$ 21.01	\$ 1,839,593					
25	05/16/13	Schwabe North America	1		5/16/2015	1		5/16/2018	1			20	\$ 15.90	\$ 1,362,159					
26	05/16/13	St Joseph Health	1		5/16/2015	1		5/16/2018	1			15	\$ 34.75	\$ 21,774,432					
27	05/16/13	Switch #5	1		5/16/2015	1		5/16/2018	1			17	\$ 24.43	\$ 112,826,400					
<b>Totals for FY 13</b>			<b>23</b>	<b>4</b>		<b>22</b>	<b>0</b>	<b>1</b>		<b>22</b>	<b>0</b>	<b>0</b>	<b>735</b>	<b>\$ 21.02</b>	<b>\$ 261,382,933</b>				
Shaded data indicates company withdrew after approval																			
Bold-faced data represents a non-compliant company																			