

Approved Tax Abatement Report

Fiscal Year 2009

Nevada Governor's Office of

ECONOMIC DEVELOPMENT

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Approved Tax Abatements - Fiscal Year 2009
Nevada Commission of Economic Development

Key: M = Manufacturing; M/D = Manufacturing/Distribution; S = Service; R/D = Research and Development; P = Printing; W/D = Warehouse/Distribution; HQ = Corporate Headquarters; N = New; E = Expansion														
No.	Date	Company	Type	New / Exp	County	Total Capital Investment	# of New Jobs	Average Wage	Total Annual Wages	Approved 2 Year Sale & Use Tax Abatement	Approved 4 Year Modified Bus.Tax Abatement	Approved 10 Year Personal Property Abatement	Approved 10 Year Real Property Abatement	
1	09/17/08	Universal Analyzers, Inc.	M/D	N	Carson	\$ 521,000	8	\$ 21.33	\$ 354,931	\$ 26,701	\$ 4,473	\$ 18,219		
2	10/15/08	AGRU America	M	E	Lyon	\$ 10,355,990	16	\$ 16.33	\$ 543,462	\$ 491,910	\$ 6,848	\$ 347,226		
3	10/15/08	BankServ	S	N	Clark	\$ 2,101,504	28	\$ 41.31	\$ 2,405,894	\$ 120,836	\$ 30,336	\$ 66,618		
4	10/15/08	RAM Enterprise, Inc.	M	E	Elko	\$ 1,229,500	8	\$ 18.84	\$ 313,498	\$ 55,328	\$ 3,950	\$ 46,577		
5	02/18/09	Copper Mountain Solar I LLC	M	N	Clark	\$ 141,311,194	3	\$ 21.63	\$ 134,971	\$ 8,125,394	\$ 1,648	\$ 3,802,458	\$ 364,130	
6	02/18/09	Q-4 Pack Co.	M	N	Douglas	\$ 6,376,386	7	\$ 21.89	\$ 318,718	\$ 302,878	\$ 3,888	\$ 289,307		
7	02/18/09	Sierra Nevada Corporation	M/D	E	Washoe	\$ 14,381,069	37	\$ 19.70	\$ 1,516,112	\$ 773,036	\$ 18,528	\$ 610,397		
8	02/18/09	Steam Turbine Blading & Parts	M	E	Douglas	\$ 3,345,000	8	\$ 20.38	\$ 339,123	\$ 158,888	\$ 4,144	\$ 142,379		
9	03/18/09	Phoenix Recycling Technologies	M	N	Clark	\$ 3,536,484	19	\$ 19.88	\$ 785,658	\$ 203,348	\$ 9,328			
10	05/05/09	Chart	S	N	Storey	\$ 1,719,176	15	\$ 19.71	\$ 614,952	\$ 90,257	\$ 7,512			
11	05/05/09	Fulcrum Sierra Bio Fuels, LLC	M	N	Storey	\$ 117,412,000	40	\$ 22.55	\$ 1,876,160	\$ 6,164,130	\$ 22,928	\$ 6,430,683	\$ 1,001,281	
12	05/05/09	Virginia Peak	M	N	Washoe	\$ 211,094,460	8	\$ 27.02	\$ 449,613	\$ 11,346,327	\$ 5,496	\$ 9,624,598	\$ 2,791,866	
13	05/05/09	Vulcan Power	M	N	Churchill	\$ 44,184,100	64	\$ 23.26	\$ 3,096,371	\$ 2,319,665	\$ 37,836			
14	06/17/09	Dassault	S	N	Washoe	\$ 1,631,867	20	\$ 27.49	\$ 1,143,584	\$ 87,713	\$ 13,976	\$ 75,830		
15	06/17/09	Priority Plastics	M	E	Clark	\$ 8,741,783	10	\$ 13.94	\$ 289,952	\$ 502,653	\$ 3,544	\$ 313,693		
Totals for FY 2009						Statewide Avg Wage Requirement - \$19.69	\$ 567,941,513	291	\$ 23.43	\$14,183,000	\$ 30,769,064	\$ 174,435	\$ 21,767,985	\$ 4,157,277
Totals for FY 2009 after Withdrawals							\$ 235,965,377	212	\$ 23.98	\$10,573,846	\$ 13,086,321	\$ 130,076	\$ 5,647,908	\$ 364,130
Shaded data indicates company withdrew after approval						Adjustment as a percent	-58%	-27%	2%	-25%	-57%	-25%	-74%	-91%

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2-Year and 5-Year Audit Results

No.	Date	Company	2 Year Audit			5 Year Audit			Contract Requirement			Audit Findings			Taxation Notes				
			Contract	Withdraw	Audit Date	Pending	Compliant	Non-Comp.	Audit Date	Pending	Compliant	Non-Comp.	Jobs	Avg Wage	CapEx	Jobs	Avg Wage	CapEx	Updates
1	09/17/08	Universal Analyzers, Inc.		1	9/17/2010				9/17/2013									Withdraw - No pending audit	
2	10/15/08	AGRU America	1		10/15/2010		1		10/15/2013		1		16	\$ 16.33	\$ 10,355,990	8	\$ 16.88	\$ 8,329,509	Audit Complete - Compliant
3	10/15/08	BankServ	1		10/15/2010			1	10/15/2013			1	28	\$ 41.31	\$ 2,101,504	28	\$ 41.34	\$ 281,316	Non- Compliant - Billed and Paid in Full
4	10/15/08	RAM Enterprise, Inc.		1	10/15/2010				10/15/2013									Withdraw - No pending audit	
5	02/18/09	Copper Mountain Solar I LLC	1		2/18/2011		1		2/18/2014		1		3	\$ 21.63	\$ 141,311,194	3	\$ 51.03	\$ 138,386,832	Audit Complete - Compliant
6	02/18/09	Q-4 Pack Co.	1		2/18/2011		1		2/18/2014		1		7	\$ 21.89	\$ 6,376,386	1	\$ 21.89	\$ 1,238,664	Audit Complete - NTC found subst. compliant
7	02/18/09	Sierra Nevada Corporation	1		2/18/2011		1		2/18/2014		1		37	\$ 19.70	\$ 14,381,069	52	\$ 21.72	\$ 4,854,509	Audit Complete - Compliant
8	02/18/09	Steam Turbine Blading & Parts	1		2/18/2011			1	2/18/2014			1	8	\$ 20.38	\$ 3,345,000			\$ 181,089	Non- Compliant - Billed and Paid in Full
9	03/18/09	Phoenix Recycling Technologies	1		3/18/2011		1		3/18/2014	1			19	\$ 19.88	\$ 3,536,484	15	\$ 14.34	\$ 3,314,014	NCED Amended - Compliant for 2yr. 5yr in prog.
10	05/05/09	Chart		1	5/5/2011				5/5/2014									Withdraw - No pending audit	
11	05/05/09	Fulcrum Sierra Bio Fuels, LLC		1	5/5/2011				5/5/2014									Withdraw - No pending audit	
12	05/05/09	Virginia Peak		1	5/5/2011				5/5/2014									Withdraw - No pending audit	
13	05/05/09	Vulcan Power	1		5/5/2011		1		5/5/2014		1		64	\$ 23.26	\$ 44,184,100	60	\$ 47.87	\$ 16,731,028	NCED Amended - Compliant for 2 and 5yr
14	06/17/09	Dassault	1		6/17/2011	1			6/17/2014	1			20	\$ 27.49	\$ 1,631,867				2 and 5 year audit in progress
15	06/17/09	Priority Plastics	1		6/17/2011		1		6/17/2014		1		10	\$ 13.94	\$ 8,741,783	14	\$ 17.44	4,562,036	Audit Complete - Compliant
Totals for FY 2009			10	5		1	7	2		2	6	2	212	\$ 23.98	\$ 235,965,377	181	\$ 32.75	\$ 177,878,999	
Shaded data indicates company withdrew after approval																			
Bold-faced data represents a non-compliant company																			