

**PROPOSED REGULATION OF THE COMMISSION
ON ECONOMIC DEVELOPMENT**

LCB File No. R078-10

June 7, 2010

EXPLANATION – Matter in *italics* is new; matter in brackets ~~[omitted material]~~ is material to be omitted.

AUTHORITY: NRS 360.750.

A REGULATION relating to taxation; providing minimum level of benefits that a business must provide to employees to qualify for certain tax abatements; and providing other matters properly relating thereto.

Section 1. Chapter 360 of NAC is hereby amended by adding thereto a new section to read as follows:

1. This section applies to a business using benefits paid to employees as a basis to qualify for a partial abatement pursuant to the provisions of, as applicable:

(a) Sub-subparagraphs (I) and (II) of subparagraph (3) of paragraph (d) of subsection 2 of NRS 360.750;

(b) Sub-subparagraphs (I) and (II) of subparagraph (3) of paragraph (e) of subsection 2 of NRS 360.750;

(c) Sub-subparagraphs (I) and (II) of subparagraph (3) of paragraph (f) of subsection 2 of NRS 360.750; or

(d) Sub-subparagraphs (I) and (II) of subparagraph (3) of paragraph (g) of subsection 2 of NRS 360.750.

2. For the benefits provided to employees to serve as a basis to qualify for a partial abatement, the business must:

(a) For each employee, pay at least 25 percent of the cost of each premium of the health insurance plan provided to employees; and

(b) Make coverage under the health insurance plan provided to employees available to each employee not later than 6 months after the date the employee begins employment with the business.

3. For the benefits provided to employees to serve as a basis to qualify for a partial abatement, the business need not:

(a) Pay any portion of the cost of any premium for any dependent covered by the health insurance plan provided to employees; or

(b) Provide to employees a health insurance plan that includes dental or vision coverage.

Sec. 2. NAC 360.466 is hereby amended to read as follows:

360.466 As used in NAC 360.466 to 360.4775, inclusive, *and section 1 of this act*, unless the context otherwise requires, the words and terms defined in NAC 360.468, 360.469 and 360.470 have the meanings ascribed to them in those sections.