



## Incentive Programs: Recycling & Intellectual Property Urban County/City Populations >100,000/60,000

The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages. Program standards set forth in NRS 360.750.

Incentives and Criteria	Recycling Property Tax Abatement	Intellectual Property Development
	NRS 701A.210	NRS 360.750(2)(g)
	Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses	Eligibility applies to sales & use tax abatement, modified business tax abatement and personal property tax abatement
<b>Capital Investment</b>	<b>\$50,000,000 (Industrial)</b> <b>\$5,000,000 (Other)</b> (This parameter required)	<b>\$500,000</b>
<b>Number of Primary Jobs Created<sup>1</sup></b>	<b>75</b>	<b>10</b>
<b>Minimum Hourly Wage Level<sup>2</sup></b>	<b>\$19.83</b> (This parameter required)	<b>\$19.83</b>
<b>Other Requirements</b>		
Health Insurance <sup>3</sup>	Required	Required
Nevada Business Licenses & Permits	Required	Required
Business Commitment Term <sup>4</sup>	At least 5 years	At least 5 years
Comments	50% of product components recycled on site OR must primarily generate electricity from recycled material	Business must further development and refinement of intellectual property, a patent or copyright into a commercial product

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region.

2. The average hourly wage that is paid by the business is at least 100% of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. See separate sheet for current countywide average wages.

3. The business will provide a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees and the company will cover at least 25% of the employee premium.

4. Audits are conducted by the Department of Taxation at 2 and 5 years after the abatement is active. If the company has not complied with contract requirements, claw backs commence.