



## Incentive Programs: Business Location Assistance Rural County/City Populations <100,000/60,000

The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages. Program standards set forth in NRS 360.750.

Incentives and Criteria	Sales & Use Tax Abatement	Sales and Use Tax Deferral	Personal Property Tax Abatement	Modified Business Tax Abatement	Train Employees Now (TEN) Grant
	NRS 374.357	NRS 372.397	NRS 361.0687	NRS 363B.120	NRS 231.068
	Sales tax abatement on capital equipment purchases - rate reduced to 2%	A sales/use tax deferral on capital equipment	An abatement not to exceed 50% over a maximum of 10 years	An abatement of 50% for 4 years	Training grants with 25% company match (generally \$1,000 per eligible employee)
<b>Capital Investment</b>	<b>\$250,000</b>	<b>Minimum \$100,000 or more capital equipment</b>	<b>\$5,000,000 (Industrial) \$500,000 (Other)</b> (This parameter required.)	<b>\$250,000</b>	<b>No minimum requirement</b>
<b>Number of Primary Jobs Created<sup>1</sup></b>	<b>15</b>	<b>10</b>	<b>15</b>	<b>15</b>	<b>10</b>
<b>Minimum Hourly Wage Level<sup>2</sup></b>	<b>\$19.93</b>	<b>\$15.94</b> (80% of state average wage)	<b>\$19.93</b> (This parameter required.)	<b>\$19.93</b>	<b>\$15.94<sup>3</sup></b> (80% of state average wage)
<b>Other Requirements</b>					
Health Insurance <sup>4</sup>	Required	Required	Required	Required	Required
Nevada Business Licenses & Permits	Required	Required	Required	Required	Required
Business Commitment Term <sup>5</sup>	At least 5 years	At least 5 years	At least 5 years	At least 5 years	
Comments		Surety bond in the amount of tax deferred.			Training administered and conducted in partnership with community college

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region (NAC 360.474(3)).

2. The average hourly wage that is paid by the business is at least 100% of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. See separate sheet for current countywide average wages.

3. To be eligible for the grant, each employee must be paid at least 80% of the statewide or countywide average wage, whichever is less.

4. The business will provide a health insurance plan for all employees that includes an option for health insurance coverage for dependents of the employees and the company will cover at least 25% of the employee premium.

5. Audits are conducted by the Department of Taxation at 2 and 5 years after the abatement is active. If the company has not complied with contract requirements, claw backs commence.