

Nevada Governor's Office of
ECONOMIC DEVELOPMENT

	Nevada		California		Arizona		Utah		Idaho		Oregon		USA
Economy Overview													
Population (2012)	2,758,931		38,041,430		6,553,255		2,855,287		1,595,728		3,899,353		313,914,040
Median Household Income (2011)	\$55,553		\$61,632		\$50,752		\$57,783		\$46,890		\$49,850		\$52,762
Percent Bachelor's degree or higher (2011)	22.2%		30.2%		26.4%		29.6%		24.6%		29.0%		28.2%
GDP (in millions) (2011)	\$130,366		\$1,958,904		\$258,447		\$124,483		\$57,927		\$194,742		\$14,981,020
GDP (per capita) (2011)	\$47,252		\$51,494		\$39,438		\$43,597		\$36,301		\$49,942		\$47,723
Cost of Living Index (2012)	Reno 92.3	Las Vegas 98.3	San Francisco 163.5	Los Angeles 130.9	Tucson 95.5	Phoenix 96.8	Provo-Orem 95.7	Salt Lake City 93.6	Boise 96.2	Idaho Falls 88.0	Eugene 108.4	Portland 115.8	All Areas = 100
Labor													
Employment SA (2012)	1,141,714		15,045,756		2,393,947		1,225,758		626,074		1,663,907		132,896,015
Average Weekly Wage (2012)	\$815		\$1,034		\$862		\$766		\$673		\$837		\$810
Number of Establishments (2012)	72,627		1,434,498		147,287		84,773		53,469		133,056		9,224,532
Unemployment Insurance (Average Annual Cost per Employee) 2012Q3 ^a	\$533.28		\$371.70		\$160.30		\$457.25		\$978.67		\$1,016.40		\$443.54
Right to Work State	Yes		No		Yes		Yes		No		No		NA
Real Estate													
Office Lease Rates (SF per month) (2012Q4)	Reno \$1.45	Las Vegas \$1.58	San Francisco \$4.07	Los Angeles \$2.49	Tucson \$1.67	Phoenix \$1.70	Salt Lake City \$1.64		NA		Portland \$1.72		NA
Industrial Lease Rates (SF per month) (2012Q4)	Reno \$0.34	Las Vegas \$0.46	San Francisco NA	Los Angeles \$0.55	Tucson \$0.46	Phoenix \$0.59	Salt Lake City \$0.37		NA		Portland \$0.37		NA
Median Home Prices (in thousands) (2012 Q4)	Reno \$185.70	Las Vegas \$146.30	San Francisco \$593.20	Los Angeles \$350.10	Tucson \$158.90	Phoenix \$159.10	Salt Lake City \$184.90		Boise \$145.00		Portland \$242.00		\$178.90
Utilities													
Industrial Electric Rates (Cents per Kilowatthour) (2012)	6.5		10.7		6.5		5.6		5.6		5.6		6.7
Commercial Electric Rates (Cents per Kilowatthour) (2012)	8.9		13.6		9.5		8.1		6.8		8.3		10.1
Industrial Natural Gas Rates (per 1000 cu.ft.) (2012)	\$7.32		\$5.77		\$5.83		\$4.70		\$5.74		\$6.39		\$3.87
Commercial Natural Gas Prices (per 1000 cu.ft.) (2012)	\$7.43		\$7.13		\$9.68		\$7.02		\$7.45		\$9.41		\$8.13
Taxes													
Individual Income Tax Rate (Highest Bracket)	0.0%		13.3%		4.5%		5.0%		7.4%		9.9%		NA
Corporate Income Tax Rate	0.0%		8.8%		7.0%		5.0%		7.4%		7.6%		NA
Sales Tax Rate	6.9%		7.5%		6.6%		6.0%		6.0%		0.0%		NA
Property Tax (collections per capita)	\$1,297		\$1,465		\$1,147		\$837		\$837		\$1,292		NA

^aTaxable Wage Base x Average Tax Rate

NA = Not Available/Not Applicable

Sources: U.S. Bureau of the Census, U.S. Bureau of Economic Analysis, The Council for Community and Economic Research, U.S. Bureau of Labor Statistics, U.S. Department of Labor, National Right to Work Legal Defense Foundation, Unionstats.com, CBRE Global Knowledge Center, Marcus & Millichap Real Estate Investment Services, U.S. Energy Information Administration, The Tax Foundation