



## Incentive Programs: Recycling & Intellectual Property Rural County/City Populations <100,000/60,000

*The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. A minimum of two of the three parameters are required by statute—capital investment, job creation and wages.*

Incentives and Criteria	Recycling Property Tax Abatement	Intellectual Property Development
	NRS 701A.210	NRS 360.750(2)(g)
	Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses	Eligibility applies to sales & use tax abatement, modified business tax abatement and personal property tax abatement
<b>Capital Investment</b>	<b>\$5,000,000 (Industrial) \$500,000 (Other) (This parameter required)</b>	<b>\$500,000</b>
<b>Number of Primary Jobs Created<sup>1</sup></b>	<b>15</b>	<b>10</b>
<b>Minimum Hourly Wage Level<sup>2</sup></b>	<b>\$20.05 (This parameter required)</b>	<b>\$20.05</b>
<b>Other Requirements</b>		
Health Insurance	Required	Required
Nevada Business Licenses & Permits	Required	Required
Business Commitment Term	At least 5 years	At least 5 years
Comments	50% of product components recycled on site OR must primarily generate electricity from recycled material	Business must further development and refinement of intellectual property, a patent or copyright into a commercial product

1. Primary Jobs are those where the revenue generated to pay the employees is generated from outside the economic region.

2. The average hourly wage that is paid by the business is at least 100 percent of the average statewide hourly wage or the average countywide hourly wage, which ever is less, as established by the Department of Employment, Training and Rehabilitation. See separate sheet for current countywide average wages.