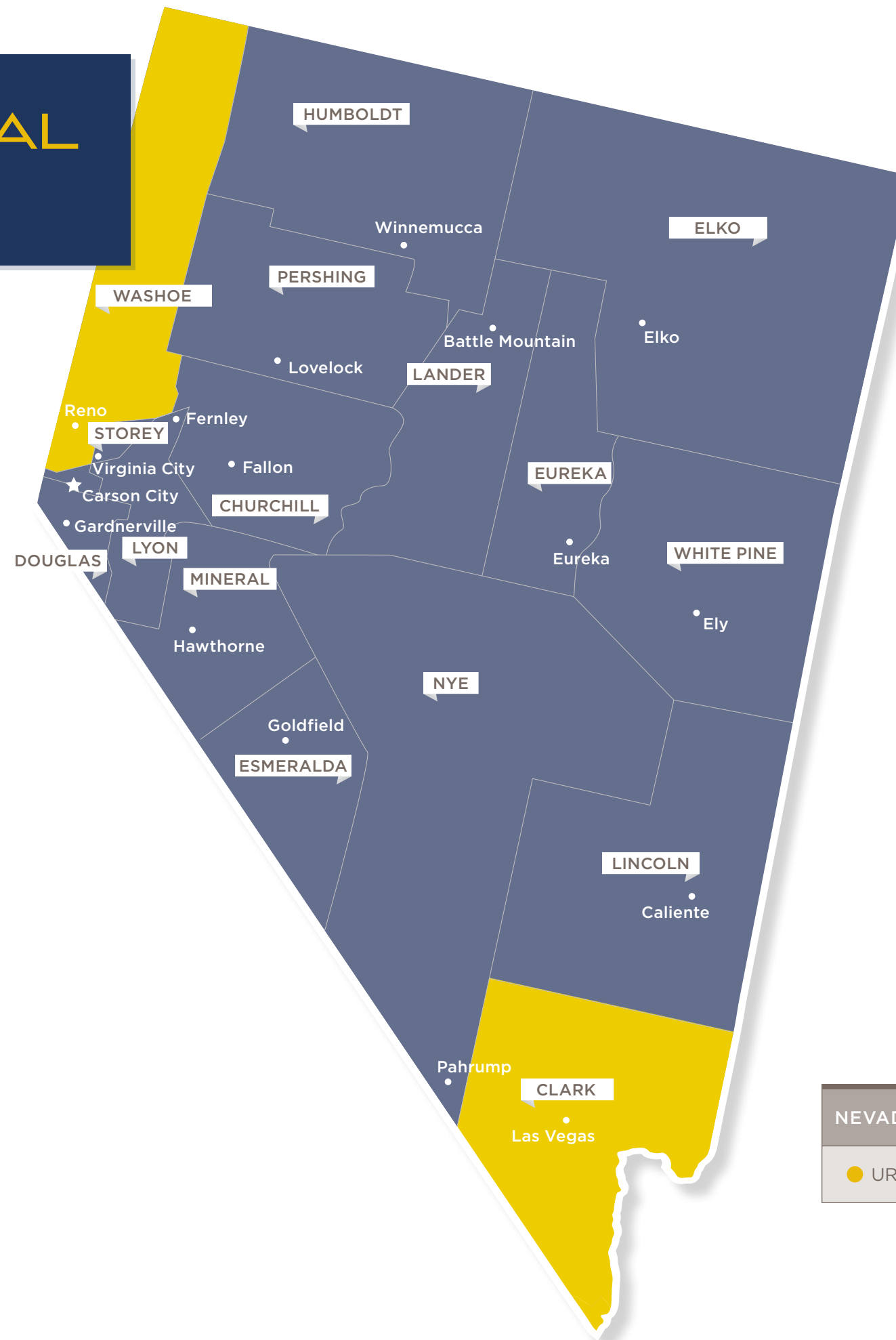


NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:

- URBAN
- RURAL

NEVADA TAX ABATEMENTS: URBAN LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

| Sales & Use Tax Abatement | Modified Business Tax Abatement | Personal Property Tax Abatement | Real Property Tax Abatement for Recycling | Aviation Parts Tax Abatement | Data Center Tax Abatement |
|--|--|---|--|---|---|
| <i>Approximate 75% tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i> | <i>Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120</i> | <i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i> | <i>Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210</i> | <i>Approximate 75% sales tax and 50% personal property tax abatements for up to 20 years AB 161 78th (2015) Session</i> | <i>Approximate 75% sales tax and 75% personal property tax abatements for up to 10 or 20 years SB 170 78th (2015) Session</i> |

| Requirment Type & Timeline | | | 2 years | 2 years | 2 years | 2 years | 1 year | 5 years |
|--------------------------------|-----------------------|-----------|--|--|--|--|--|---|
| Capital Investment | Urban >100,000/60,000 | New | \$1,000,000 | \$1,000,000 | \$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing | \$5,000,000 Manufacturing \$1,000,000 Non-Manufacturing | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| | | Expansion | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | 20% of the value of prior year tangible property | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| Number of Primary Jobs Created | Urban >100,000/60,000 | New | 50 | 50 | 50 | 50 | 5 | 10 for 10 years 50 for 20 years |
| | | Expansion | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 10% or 25 whichever is greater | 3% or 3 whichever is greater | 10 for 10 years 50 for 20 years |
| Minimum Hourly Wage Level | Urban >100,000/60,000 | New | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) |
| | | Expansion | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) | 100% average statewide wage (\$21.35 FY17) |

| TAX CLIMATE | |
|---|--|
| No Corporate Income Tax No Personal Income Tax No Franchise Tax on Income No Inventory Tax | No Inheritance or Gift Tax No Unitary Tax No Estate Tax <i>* Competitive Sales and Property Tax Rates</i> <i>* Minimal Employer Payroll Tax</i> |

*** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 50% of the premium.*

*** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.*

*** The applicant commits to maintaining the business in Nevada for 5 years.*

NEVADA TAX ABATEMENTS: RURAL LOCATION

**This is a summary only, please refer to Nevada Revised Statutes for complete abatement program requirements*

| Requirment Type & Timeline | | | 2 years | 2 years | 2 years | 2 years | 1 year | 5 years |
|--------------------------------|--------------------------|-----------|--|--|--|--|--|--|
| Capital Investment | Rural <100,000/60,000 | New | \$250,000 | \$250,000 | \$1,000,000 Manufacturing \$250,000 Non-Manufacturing | \$1,000,000 Manufacturing \$250,000 Non-Manufacturing | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| | | Expansion | 20% of the value of tangible property | 20% of the value of tangible property | 20% of the value of tangible property | 20% of the value of tangible property | \$250,000 | \$25,000,000 for 10 years \$100,000,000 for 20 years |
| Number of Primary Jobs Created | Rural <100,000/60,000 | New | 10 | 10 | 10 | 10 | 5 | 10 for 10 years 50 for 20 years |
| | | Expansion | 10% or 6 whichever is greater | 10% or 6 whichever is greater | 10% or 6 whichever is greater | 10% or 6 whichever is greater | 3% or 3 whichever is greater | 10 for 10 years 50 for 20 years |
| Minimum Hourly Wage Level | Rural <100,000/60,000 | New | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less |
| | | Expansion | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less | 100% statewide or county average wage, whichever is less |

Sales & Use Tax Abatement
Approximate 75% tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357

Modified Business Tax Abatement
Up to 50% abatement for up to 4 years on quarterly payroll over \$50,000 taxed at 1.475% NRS 363B.120

Personal Property Tax Abatement
Up to 50% abatement for up to 10 years on personal property NRS 361.0687

Real Property Tax Abatement for Recycling
Up to 50% abatement for up to 10 years on real property for qualified recycling businesses NRS 701A.210

Aviation Parts Tax Abatement
Approximate 75% sales tax and 50% personal property tax abatements for up to 20 years AB 161 78th (2015) Session

Data Center Tax Abatement
Approximate 75% sales tax and 75% personal property tax abatements for up to 10 or 20 years SB 170 78th (2015) Session

| TAX CLIMATE | |
|---|---|
| <p>No Corporate Income Tax No Personal Income Tax No Franchise Tax on Income No Inventory Tax</p> | <p>No Inheritance or Gift Tax No Unitary Tax No Estate Tax <i>* Competitive Sales and Property Tax Rates</i> <i>* Minimal Employer Payroll Tax</i></p> |

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