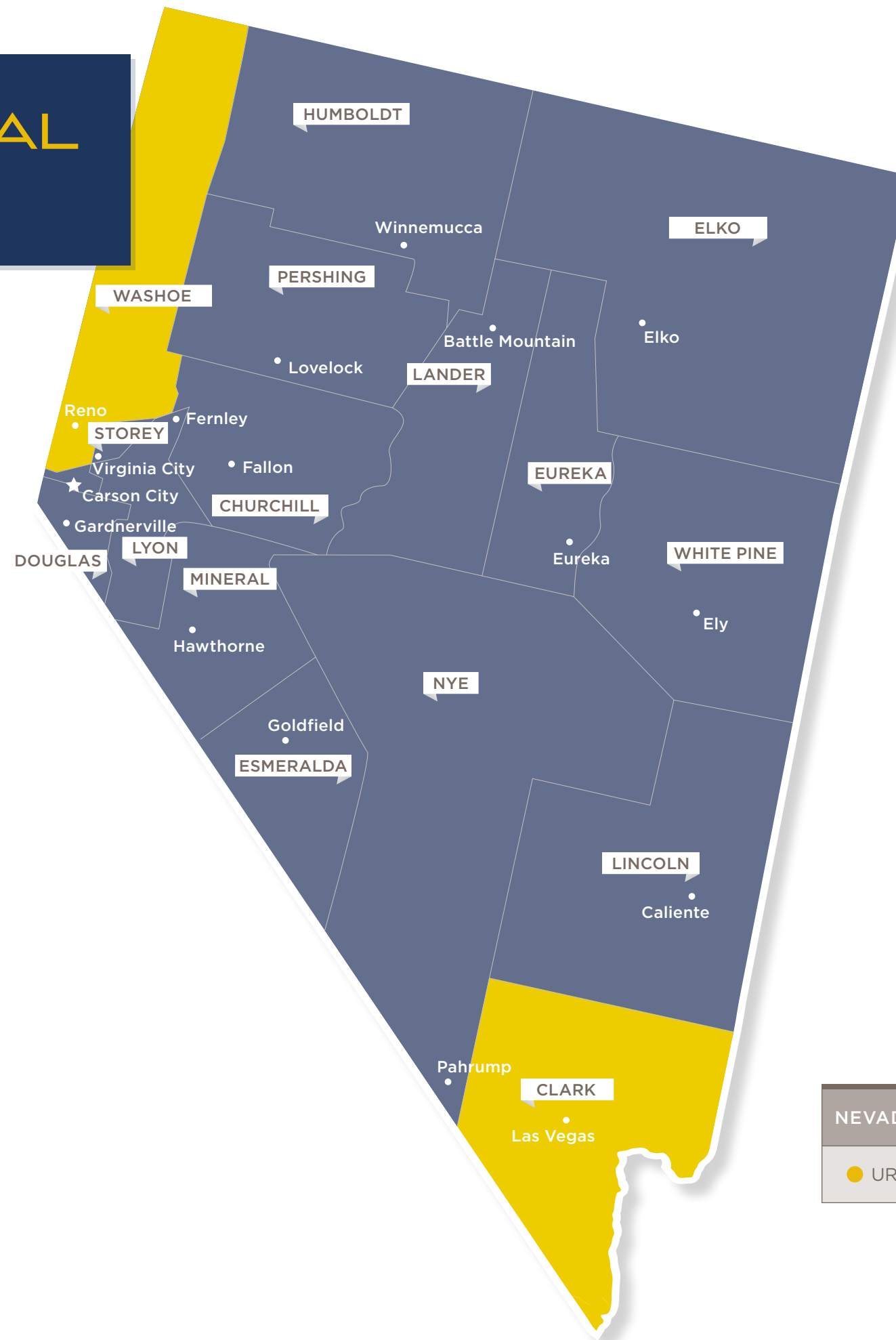


NEVADA URBAN/RURAL INCENTIVE GUIDE



NEVADA COUNTIES:

- URBAN
- RURAL

**INCENTIVE PROGRAMS:
BUSINESS LOCATION ASSISTANCE**

**The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. Program standards set forth in NRS 360.750.*

			Sales & Use Tax Abatement	Modified Business Tax Abatement	Personal Property Tax Abatement	Real Property Tax Abatement for Recycling	Train Employees Now (TEN) Grant
			<i>Sales tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	<i>Up to 50% abatement for up to 4 years on quarterly payroll over \$85,000 taxed at 1.17% NRS 363B.120</i>	<i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	<i>Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses NRS 701A.210</i>	<i>Training grants with 25% company match (generally \$1,000 per eligible employee) NRS 231.068</i>
Capital Investment	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 - Industrial \$1,000,000 - Other	\$50,000,000 - Industrial \$5,000,000 - Other	
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	
	Rural <100,000/60,000	New	\$250,000	\$250,000	\$1,000,000 - Industrial \$250,000 - Other	\$5,000,000 - Industrial \$500,000 - Other	
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	
Number of Primary Jobs Created	Urban >100,000/60,000	New	50	50	50	50	10
		Expansion	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	10% or 25 whichever is greater	
	Rural <100,000/60,000	New	10	10	10	10	10
		Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	
Minimum Hourly Wage Level	Urban >100,000/60,000	New	\$20.36	\$20.36	\$20.36	\$20.36	\$16.28
		Expansion	\$20.36	\$20.36	\$20.36	\$20.36	\$16.28
	Rural <100,000/60,000	New	\$20.36	\$20.36	\$20.36	\$20.36	\$16.28
		Expansion	\$20.36	\$20.36	\$20.36	\$20.36	\$16.28

To qualify for incentives, the company must meet two of the three requirements (Capex, Jobs, Wage) and meet minimum health insurance standard.

TAX CLIMATE	
No Corporate Income Tax	No Inheritance or Gift Tax
No Personal Income Tax	No Unitary Tax
No Franchise Tax on Income	No Estate Tax
	<i>* Competitive Sales and Property Tax Rates</i>
	<i>* Minimal Employer Payroll Tax</i>

*** The applicant will provide a medical insurance plan for all employees including an option for dependent health insurance coverage of which the employer will pay at least 50% of the premium.*

*** The applicant is expected to register pursuant to the laws of Nevada and to obtain all licenses and permits required by Nevada and the county, city, or town in which business operates.*

*** The applicant commits to maintaining the business in Nevada for 5 years.*

RURAL LOCATION

*The intent is to favorably alter business location decisions by creating tax incentives for companies locating operations in Nevada. Program standards set forth in NRS 360.750.

			Sales & Use Tax Abatement	Modified Business Tax Abatement	Personal Property Tax Abatement	Real Property Tax Abatement for Recycling	Train Employees Now (TEN) Grant
			<i>Sales tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	<i>Up to 50% abatement for up to 4 years on quarterly payroll over \$85,000 taxed at 1.17% NRS 363B.120</i>	<i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	<i>Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses NRS 701A.210</i>	<i>Training grants with 25% company match (generally \$1,000 per eligible employee) NRS 231.068</i>
Capital Investment	Rural <100,000/60,000	New	\$250,000	\$250,000	\$1,000,000 (5MM) - Industrial \$250,000 (1MM) - Other	\$5,000,000 - Industrial \$500,000 - Other	
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	
Number of Primary Jobs Created	Rural <100,000/60,000	New	10 (15)	10 (15)	10 (15)	10 (15)	10
		Expansion	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	10% or 6 whichever is greater	
Minimum Hourly Wage Level	Rural <100,000/60,000	New	\$20.36 or the county average if less.	\$20.36 or the county average if less.	\$20.36 or the county average if less.	\$20.36 or the county average if less.	\$16.28 or the county average if less.
		Expansion	\$20.36 or the county average if less.	\$20.36 or the county average if less.	\$20.36 or the county average if less.	\$20.36 or the county average if less.	\$16.28 or the county average if less.

To qualify for incentives, the company must meet two of the three requirements (Capex, Jobs, Wage) and meet minimum health insurance standard.

**INCENTIVE PROGRAMS:
BUSINESS LOCATION ASSISTANCE**

● FY2013 ● FY2014

TAX CLIMATE

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URBAN LOCATION

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			Sales & Use Tax Abatement <i>Sales tax abatement on capital equipment purchases - rate reduced to 2% NRS 374.357</i>	Modified Business Tax Abatement <i>Up to 50% abatement for up to 4 years on quarterly payroll over \$85,000 taxed at 1.17% NRS 363B.120</i>	Personal Property Tax Abatement <i>Up to 50% abatement for up to 10 years on personal property NRS 361.0687</i>	Real Property Tax Abatement for Recycling <i>Up to 50% abatement for up to 10 years on real and personal property for qualified recycling businesses NRS 701A.210</i>	Train Employees Now (TEN) Grant <i>Training grants with 25% company match (generally \$1,000 per eligible employee) NRS 231.068</i>
Capital Investment	Urban >100,000/60,000	New	\$1,000,000	\$1,000,000	\$5,000,000 (50MM) - Industrial \$1,000,000 (5MM) - Other	\$50,000,000 - Industrial \$5,000,000 - Other	
		Expansion	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	20% of the value of tangible property	
Number of Primary Jobs Created	Urban >100,000/60,000	New	50 (75)	50 (75)	50 (75)	50 (75)	10
		Expansion	10% or 25 (6) whichever is greater	10% or 25 (6) whichever is greater	10% or 25 (6) whichever is greater	10% or 25 (6) whichever is greater	10
Minimum Hourly Wage Level	Urban >100,000/60,000	New	\$20.36	\$20.36	\$20.36	\$20.36	\$16.28
		Expansion	\$20.36	\$20.36	\$20.36	\$20.36	\$16.28

To qualify for incentives, the company must meet two of the three requirements (Capex, Jobs, Wage) and meet minimum health insurance standard.

**INCENTIVE PROGRAMS:
BUSINESS LOCATION ASSISTANCE**

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